

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
28.01.12	NATIONALUM	BUY	59	68-70	55
28.01.12	PETRONET	BUY	163	174-178	158
28.01.12	LUPIN	BUY	467	492-505	450
28.01.12	GAIL	BUY	372	395-402	362
28.01.12	CADILAHC	BUY	655	695-710	630

**NOTE –Stop Loss are on Daily closing basis.**

**TECHNICAL OUTLOOK**

**NIFTY WEEKLY CLOSE – 5204.70 ( ↑ 156.10 pts)**

The Nifty momentum continues to hold firm for 4<sup>th</sup> week in a row. Nifty ended the week above 5200 mark gaining 156 points.

However, Nifty has closed very near to its 200 weeks SMA and strong resistance area around 5220. Momentum oscillators on the daily chart have entered overbought zone. This could lead to a round of correction towards 5000 mark before Nifty resumes its fresh up move towards 5400 level.

We feel that, 5220 level could be crucial resistance on the higher side. The early part of the week could see some corrective price action down to 5130 level, below this level Nifty can slide further up to 5080-5030 levels.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	Today Close	Net % Change	Remark
21.01.12	JINDAL STEEL	BUY	534	580	503	529.3	-0.89	Hold
21.01.12	ONGC	BUY	275	295	263	279.5	1.61	Hold
21.01.12	BPCL	BUY	559	594	520	577.3	3.17	Hold
21.01.12	GODREJCP	BUY	402	426-445	380	433.05	7.17	Target Achieved
21.01.12	M&M FINANCIAL	BUY	659	690-720	643	710.5	7.25	Target Achieved
21.01.12	BANK INIDA	BUY	319	344	301	354	9.89	Target Achieved
21.01.12	ORCHID CHEM	BUY	162	178	153	171.35	5.46	Hold

**WEEKLY MARKET REVIEW****Market gains for 4th consecutive week**

The market edged higher last week, registering its fourth straight weekly gain, as investors cheered the central bank's move to cut the cash reserve ratio (CRR) requirement for banks by 50 basis points at a quarterly policy review on Tuesday, 24 January 2012. Latest data showing food inflation hovering in negative terrain also boosted sentiment. Investors were also encouraged with data showing stepping up of buying of Indian stocks by foreign funds.

Foreign institutional investors (FIIs) have made heavy purchases of Indian shares this month. FIIs bought shares worth Rs 1147.01 crore on Wednesday, 25 January 2012, as per provisional data from the stock exchanges.

Food inflation in India remained in negative territory in the second week of January, mainly due to base effect and seasonal factors. Inflation in the Primary Articles group declined to 1.89% in the week under review, from 2.47% in the week ended 7 January 2012.

The Reserve Bank of India (RBI) took liquidity easing measures by cutting the cash reserve ratio (CRR) requirement for banks by 50 basis points to 5.5% from 6% at Third Quarter Review of Monetary Policy.

The RBI kept its key lending rate viz. the repo rate unchanged at 8.5%. RBI has cut the baseline projection of GDP growth for 2011-12 to 7% from 7.6%. The growth-inflation balance of the monetary policy stance has now shifted to support growth,

while at the same time ensuring that inflationary pressures remain contained, the central bank said.

India's largest car maker by sales Maruti Suzuki India was the biggest Sensex gainer last week. The stock spurred 9.92% to Rs 1208.15. India's largest truck maker by sales Tata Motors galloped 9.59% to Rs 239.90. Tata Motors' global sales rose 33% to 99,853 units in December 2011 over December 2010. India's largest engineering and construction firm by sales, L&T, jumped 8.46% to Rs 1381.60. Tata Steel rose 5.07% to Rs 458.75.

Bharti Airtel (up 8.95% to Rs 372.55), Mahindra & Mahindra (up 6.35% to Rs 698.10), State Bank of India (up 5.74% to Rs 2042.60), Sterlite Industries (up 5.49% to Rs 120.15), ICICI Bank (up 5.39% to Rs 888.10) and Infosys (up 5.30% to Rs 2720.60), edged higher from the Sensex pack.

India's largest two-wheeler maker by sales Hero MotoCorp tumbled 6.61% to Rs 1821.85. It was the top loser from the Sensex pack.

DLF (down 1.12% to Rs 211.55), Jindal Steel & Power (down 1.05% to Rs 529.25), HDFC Bank (down 1.04% to Rs 483.60), Coal India (down 0.96% to Rs 340.50), Tata Power (down 0.86% to Rs 104.05), NTPC (down 0.34% to Rs 173.75) and Hindustan Unilever (down 0.20% to Rs 390), edged lower from the Sensex pack.

Source: <http://capitalmarket.com/>

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