



| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS |
|------------|----------|--------|-------------|--------|-----------|
| 12.04.2021 | MARICO | BUY | 420 | 433 | 411 |
| 12.04.2021 | INDIACEM | BUY | 189 | 200 | 182 |
| 12.04.2021 | TECHM | BUY | 1053 | 1077 | 1030 |

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 14834.85 (↓32.5)

Last week Nifty began on a mild note as it opened near 14837. Nifty did attempt to move higher and cross 15000, however, it could not and closed the week at 14834 with a minor loss of 32 points.

Daily RSI is placed above its average while the weekly RSI remains below average. Nifty is placed above all its key averages on daily and weekly charts. Nifty has formed a 'Doji' on weekly chart, indicating an indecisive state.

Going ahead, 15000 remains a key resistance for Nifty, if Nifty sustains above 14880. A move above which would face resistance near 15250. On the other hand, 14800 is immediate support below which Nifty will seek support near 14600.





WEEKLY INVESTMENT IDEAS REVIEW

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS | TODAY CLOSE | NET CHANGE (%) | REMARK |
|------------|-----------|--------|-------------|--------|-----------|-------------|----------------|--------|
| 05.04.2021 | BIOCON | BUY | 410 | 440 | 392 | 420.30 | 2.45 | Exit |
| 05.04.2021 | CANBK | BUY | 155 | 170 | 146 | 148.75 | -4.20 | Exit |
| 05.04.2021 | NAM-INDIA | BUY | 344 | 369 | 329 | 352.65 | 2.45 | Exit |

WEEKLY MARKET REVIEW

Sensex drops below 50,000 level

Key benchmarks ended with small losses in the week after seeing volatile swings. A surge in COVID cases kept investors cautious with some states imposing new restrictions. However, the Reserve Bank of India (RBI)'s move to keep its monetary policy accommodative to support economic growth cushioned steep losses.

In the week ended on Friday, 9 April 2021, the Sensex dropped 438.51 points or 0.88% to settle at 49,591.32. The Nifty 50 index fell 32.5 points or 0.22% to settle at 14,834.85. The BSE Mid-Cap index rose 245.77 or 1.20% to settle at 20,762.17. The BSE Small-Cap index advanced 525.16 points or 2.49% to settle at 21,596.85.

HDFC Bank skid 4.36%. Its advances grew around 13.9% to approximately Rs 11,32,000 crore as of 31 March 2021 as compared with Rs 9,93,700 crore as of 31 March 2020. Deposits aggregated to approximately Rs 13,35,000 crore as of 31 March 2021, up by around 16.3% compared with Rs 11,47,500 crore as of 31 March 2020. CASA deposits aggregated to approximately Rs 6,15,500 crore as of 31 March 2021, recording a growth of around 27% over Rs 4,84,600 crore as of 31 March 2020. CASA ratio stood at around 46% as of 31 March 2021, as compared to 42.2% as of 31 March 2020.

Maruti Suzuki India fell 1.22%. Suzuki Motor Gujarat a 100% subsidiary of Suzuki Motor Corporation for the production of automobiles in India, has completed construction of the Plant C in Gujarat and started production from April 2021. Suzuki established SMG in March 2014, aiming to secure production ability in preparation for the automobile market growth in India, as well as for expansion of exports from India.

Hero MotoCorp slipped 1.57%. The two-wheeler major reported a 72% increase in total sales at 5,76,957 units

in March 2021 from 3,34,647 units sold in the same month last year.

Eicher Motors lost 4.16%. The sale of Royal Enfield motorcycle soared 84% to 66,058 units in March 2021 from 35,814 units in March 2020.

Adani Ports & Special Economic Zone (APSEZ) surged 11.87%. It handled cargo volume of 73 MMT in Q4 FY21, registering a growth of 27% on y-o-y basis. APSEZ handled cargo volume of 247 MMT in FY21, registering a growth of 11% on Y-o-Y basis.

Bajaj Finance tumbled 7.53%. Customer franchise as of 31 March 2021 stood at 48.6 million, up by 14.08% from 42.6 million as of 31 March 2020. It acquired 2.3 million new customers in Q4 FY21 compared with 1.9 million in Q4 FY20.

Titan Company advanced 2.13%. It recorded revenue growth of 60% for the overall Q4 due to low base of March 2020, with revenue growth of over 36% in the comparable January & February months.

Tata Steel rallied 4.21%. Tata Steel India achieved highest ever quarterly crude steel production of 4.75 million tonnes with a 3% q-o-q growth for Q4 FY21 over Q3 FY21. The crude steel production rose 0.42% y-o-y from 4.73 million tonnes posted in Q4 FY20. During the quarter, steel production at Tata Steel Europe increased to 2.65 million tons. Steel sales volume rose by 18% q-o-q and 4% y-o-y.

JSW Steel soared 22.02%. Crude steel production jumped 6% to 4.19 MT in Q4 FY21 from 3.97 MT in Q4 FY20. Average capacity utilisation improved to 93% for Q4 FY21 from 91% of Q3 FY21. Utilisation during the March 2021 stood at 96%.

Source: www.capitalmarket.com



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NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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