



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
19.04.2021	AMARAJABAT	BUY	808	820	800
19.04.2021	ENDURANCE	BUY	1319	1392	1290
19.04.2021	JUBLFOOD	BUY	2820	2950	2720

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).**

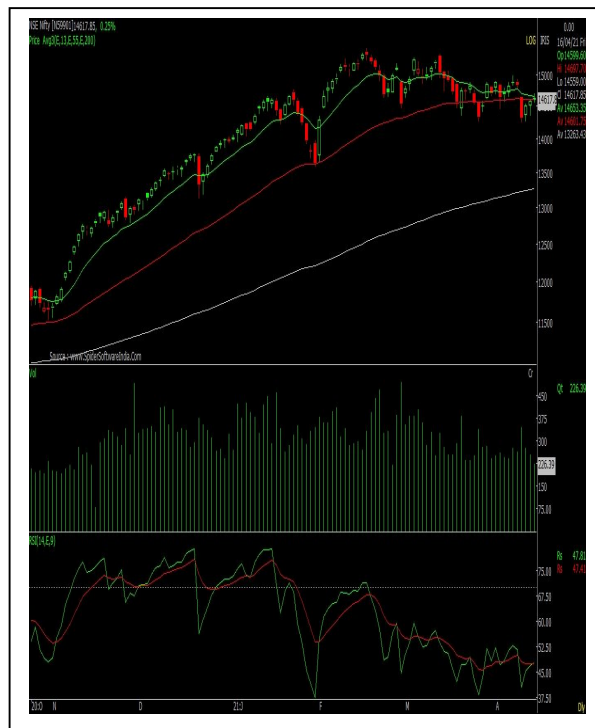
**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 14617.85 ( ↓217)

Last week Nifty began with a gap-down at 14644 and moved lower till 14248. However, Nifty saw some support at this level and recovered to close the week at 14617 with a loss of 217 points.

As mentioned in our earlier report, Nifty could not sustain near 14880. Nifty had moved below its averages however recovered to close above 55-day and 200-day EMA, though it is still below 13-day EMA. Daily RSI recovered above its average while the weekly RSI remains below average. Nifty has formed a couple of 'Doji' on weekly chart.

Going ahead, 14550 remains an important support. A fall below this would seek support near 14250. On the other hand 14650-14700 remains immediate resistance for Nifty. 14800 is a key resistance level.





### WEEKLY REVIEW

APRIL 17, 2021

#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
12.04.2021	MARICO	BUY	420	433	411	423.95	0.93	Exit
12.04.2021	INDIACEM	BUY	189	200	182	169.30	-11.64	Stop Loss hit
12.04.2021	TECHM	BUY	1053	1077	1030	1010	-4.26	Stop Loss Hit

#### WEEKLY MARKET REVIEW

### Market drops as Covid infections soar

Local indices edged lower during the week as rising COVID-19 cases spooked investors. Monday's trade witnessed a massive fall on the bourses. However, benchmarks staged recovery since Tuesday supported by positive global cues.

In the week ended on Friday, 16 April 2021, the Sensex tumbled 759.29 points or 1.53% to settle at 48,832.03. The Nifty 50 index declined 217 points or 1.46% to settle at 14,617.85. The BSE Mid-Cap index dropped 604.81 or 2.91% to settle at 20,157.36. The BSE Small-Cap index skid 578.30 points or 2.68% to settle at 21,018.55.

Dr Reddy's Laboratories advanced 2.80%. The drug major received the permission from the Drug Controller General of India to import the Sputnik V vaccine into India for restricted use in emergency situations as per the provisions of the New Drug and Clinical Trials rules, 2019.

Tata Motors declined 2.59%. Jaguar Land Rover achieved retail sales of 1,23,483 vehicles in Q4 March 2021, 12.4% higher than the same quarter last year. The Tata Motors Group global wholesales in Q4 FY21, including Jaguar Land Rover (JLR), stood at 3,30,125 units, higher by 43%, compared with Q4 FY20.

Tata Consultancy Services (TCS) dropped 3.88%. It reported a 6.3% growth in consolidated net profit to Rs 9,246 crore in Q4FY21 over Q3FY21. On a year-on-year (Y-o-Y) basis, TCS' net profit rose 14.87% and revenues rose 9.41% in Q4 March 2021

Wipro jumped 4.41%. Consolidated net profit grew 27.78% to Rs 2,972.30 crore while revenue increased 3.4% to Rs 16,245.40 crore in Q4 FY21 over Q4 FY20.

Infosys skid 6.12%. It reported 2.3% decline in net profit to Rs 5,076 crore on 1.5% increase in revenues to Rs 26,311 crore in Q4FY21 over Q3FY20. In its outlook for FY22, Infosys has guided for 12% to 14% sales growth in constant currency terms in 2021-22 and an operating margin band of 22% to 24%

Adani Ports and Special Economic Zone (APSEZ) tumbled 8.29%. The S&P Dow Jones Indices announced the removal of the stock from the Dow Jones Sustainability Indices.

Larsen & Toubro (L&T) lost 3.16%. The construction arm secured "significant" orders from clients for its various businesses.

UPL fell 3.68%. The Queensland Supreme Court has ruled in favour of Advanta Seeds, a subsidiary of UPL. The company, in a regulatory filing, said that: "We are pleased that the Supreme Court of Queensland in Australia has dismissed a class action litigation against Advanta Seeds Pty Ltd, Company's subsidiary in Australia. This class action, funded by a UK based litigation funder, alleged that seeds sold by Advanta in 2010/2011 to certain growers in Queensland and News South Wales region of Australia, were contaminated."

Meanwhile, private forecaster Skymet Weather has predicted Monsoon rains at 103% of the Long Period Average rains for India, ranging between "normal and above normal", with a model error of 5%. This is the third year in succession that India may see "above normal" rains during the season. The last time it happened was in 1996, 1997, and 1998, Skymet said.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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