



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.04.2021	BSOFT	BUY	254	270	243
26.04.2021	GRAPHITE	BUY	650	690	243
26.04.2021	KEI	BUY	513	530	501

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 14341.35 (↓ 276.50)

Last week Nifty began with a gap-down at 14306 and attempted to recover. However, Nifty faced resistance near 14525 and moved lower till 14150. Nifty closed the week at 14341 with a loss of 276 points.

Nifty has moved below its averages and closed below 13-day and 55-day EMA. Daily as well as weekly RSI remains below its average. Nifty continues to form 'Doji' on weekly chart.

Going ahead, 14150-14000 remains an important support. Breach of this level could take Nifty further low towards 13800. On the other hand 14550-15000 remains immediate resistance for Nifty.





WEEKLY REVIEW

APRIL 24, 2021

WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
19.04.2021	AMARAJABAT	BUY	808	820	800	800.55	-0.93	Stop loss hit
19.04.2021	ENDURANCE	BUY	1319	1392	1290	1273.85	-3.54	Stop loss hit
19.04.2021	JUBLFOOD	BUY	2820	2950	2720	2844.6	0.86	Exit (High 2927)

WEEKLY MARKET REVIEW

Markets slump as coronavirus cases rise

Local indices ended with sharp losses for the third consecutive week. A spike in domestic coronavirus cases and localized lockdown announced by various state governments impacted sentiment. Fresh lockdowns in Europe and the possibility of an increase in tax rates in the US also weighed on investors sentiment. Indices ended lower on three out of four trading sessions this week.

In the week ended on Friday, 23 April 2021, the Sensex dropped 953.58 points or 1.95% to settle at 47,878.45. The Nifty 50 index declined 276.50 points or 1.89% to settle at 14,341.35. The BSE Mid-Cap index skid 204.17 or 1.01% to settle at 19,953.19. The BSE Small-Cap index fell 13.54 points or 0.06% to settle at 21,005.01.

HDFC Bank fell 0.99%. It reported 18.2% rise in net profit to Rs 8,186.51 crore in Q4 FY21 compared with Rs 6,927.69 crore in Q4 FY20. Total income of the bank rose 5.8% y-o-y to Rs 38,017.50 crore during the quarter. Net interest income for the quarter ended 31 March 2021 grew by 12.6% to Rs 17,120.20 crore from Rs 15,204.10 crore for the quarter ended 31 March 2020, driven by advances growth of 14%, and a core net interest margin of 4.2%.

Bharti Airtel declined 3.46%. The government of Ghana, Bharti Airtel and Millicom International Cellular S.A. announced execution of the definitive agreement for transfer of 'AirtelTigo' to Government of Ghana, on a going concern basis.

Nestle India lost 3.56%. On a standalone basis, the FMCG major's net profit jumped 14.62% to Rs 602.25 crore on 8.58% increase in revenue from operations to Rs 3,610.82 crore in Q1 FY21 over Q1 FY20. During the

quarter ended, total sales increased by 8.9% while domestic sales soared 10.2% y-o-y driven by volume & mix and was broad based. Export sales tumbled 12.9% Y-o-Y due to lower exports to affiliates.

ICICI Bank rose 0.61%. The board of the bank at its meeting scheduled on 24 April 2021 will consider fund raising by way of issuance of debt securities in single/multiple tranches in any currency through public/private placement.

State Bank of India (SBI) slipped 1.02%. The insurance regulator IRDAI has imposed a penalty of Rs 25 lakh on SBI General Insurance Company, an unlisted subsidiary of SBI, for non-compliance with minimum obligations under Motor Third-Party Business as specified.

HDFC shed 2.96%. It concluded the sale of 47,75,241 equity shares of Re 1 each, representing 24.48% stake of Good Host Spaces to Baskin Lake Investments, an affiliate of global private equity Warburg Pincus, at Rs 452.71 per equity share, aggregating to a total consideration of Rs 216.18 crore.

According to the Reserve Bank of India's (RBI) weekly statistical supplement, India's foreign exchange reserves rose \$4.344 billion to stand at \$581.213 billion during the week ended 9 April 2021 from \$576.869 billion reported for the week ended 2 April 2021. The value of the country's gold reserves rose \$1.297 billion to \$35.320 billion. The SDR value climbed \$6 million to \$1.492 billion. The country's reserve position with the IMF inched higher by \$24 million to \$4.946 billion during the same tenure

Source: www.capitalmarket.com



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