

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
3.5.2021	BHEL	BUY	48	56	42
3.5.2021	FEDERALBNK	BUY	80	92	75
3.5.2021	ONGC	BUY	108	120	100

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 14631.10 (↑ 289.75)

Last week Nifty began on a positive note and moved higher. Nifty did attempt to cross 15000, however, it could not, and closed the week at 14631 with a gain of 289 points.

Nifty moved above its 13-day and 55-day EMA during the week and closed above all key averages. On weekly chart as well Nifty is placed above its key averages. Daily RSI is above its average while weekly RSI remains below its average. After a series of 'Doji' Nifty has formed a green candle on weekly charts.

Going ahead, 14350 remains an important support. A fall below this could again take Nifty to 14150. On the other hand 14900-15000 remains a key resistance for Nifty.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
26.04.2021	BSOFT	BUY	254	270	243	245.70	-3.38	Exit (High 261)
26.04.2021	GRAPHITE	BUY	650	690	243	732.40	11.25	Target Achieved
26.04.2021	KEI	BUY	513	530	501	520.90	1.52	Target Achieved

WEEKLY MARKET REVIEW

Nifty regains 14,500 mark

Key benchmark indices gained over the week as upbeat corporate earnings reports buoyed sentiment. Global stock markets were positive after the US Federal Reserve pledged to maintain easy monetary policy to aid economic recovery. However, concerns over economic recovery in view of mounting Covid-19 cases in the country capped gains.

Meanwhile, exit polls forecasted a tight contest between the incumbent TMC and the BJP in the high-profile West Bengal assembly polls, while the ruling Left combine was projected to retain power in Kerala and so was the case for BJP in Assam. However, exit polls projected DMK-led opposition alliance as a winner in Tamil Nadu, while the Congress-led alliance was seen losing the neighbouring Puducherry.

In the week ended on Friday, 30 April 2021, the Sensex jumped 903.91 points or 1.89% to settle at 48,782.36. The Nifty 50 index advanced 289.75 points or 2.02% to settle at 14,631.10. The BSE Mid-Cap index rose 359.01 or 1.80% to settle at 20,312.20. The BSE Small-Cap index surged 665.10 points or 3.17% to settle at 21,670.11.

ICICI Bank jumped 5.32%. It reported net profit of Rs 4,403 crore in Q4FY21, up 260.61% compared with net profit of Rs 1,221 crore in Q4FY20. Total income during increased by 2.2% y-o-y to Rs 23,953.02 crore.

Axis Bank gained 6.51%. It reported net profit of Rs 2,677 crore in Q4FY21 compared with net loss of Rs 1,387.78 crore in Q4FY20. Total income during the quarter declined marginally by 0.03% to Rs 20,213.46 crore in Q4FY21 over Q4FY20.

Bajaj Finserv jumped 11.20%. Consolidated net profit surged 403% to Rs 979 crore on 15.74% rise in total income to Rs 15,387.25 crore in Q4FY21 over Q4FY20.

Bajaj Finance surged 16.82%. Consolidated net profit jumped 42% to Rs 1,347 crore on 5% decline in total income to Rs 6,855 crore in Q4FY21 over Q4FY20.

Maruti Suzuki India declined 3.22%. It reported a 9.7% decline in net profit to Rs 1,166.10 crore on a 33.6% increase in net sales to Rs 22,958.60 crore in Q4FY21 over Q4FY20.

Bajaj Auto added 4.64%. It recorded 2% increase in net profit to Rs 1,332 crore on 26% rise in revenue from operations to Rs 8,596 crore in Q4FY21 over Q4FY20.

HDFC Life Insurance Company lost 3.24%. It reported a 2.38% rise in consolidated net profit to Rs 319.06 crore in Q4FY21 from Rs 311.65 crore in Q4FY20.

Britannia Industries lost 5.53%. Net profit fell 3.3% to Rs 360.07 crore on 8.2% rise in net sales to Rs 3,038.13 crore in Q4FY21 over Q4FY20.

HCL Technologies dropped 5.89%. It reported 25.6% drop in net profit to Rs 2,962 crore on 1.8% rise in revenues to Rs 19,642 crore in Q4FY21 over Q3FY21.

Tech Mahindra rose 1.19%. Consolidated net profit fell 17.44% to Rs 1,081 crore on 0.9% rise in revenues to Rs 9,730 crore in Q4FY21 over Q3FY21.

Hindustan Unilever rose 1.98%. The FMCG major's standalone net profit surged 41.07% to Rs 2,143 crore on 34.46% jump in revenue from operations to Rs 11,947 crore in Q4FY21 over Q4FY20.

Titan Company rose 2.12%. It posted a 48.2% jump in standalone net profit to Rs 529 crore on 60% rise in net sales to Rs 6,991 crore in Q4FY21 over Q4FY20.

ONGC advanced 6.06%. Source: www.capitalmarket.com



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