



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
12.7.2021	ASHOKLEY	BUY	125	132	120
12.7.2021	DBL	BUY	606	640	580
12.7.2021	EIHOTEL	BUY	117	129	107

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 15689.80 (↓ 32.40)

Last week, Nifty opened on a positive note with a gap-up and moved higher near 15915. However, Nifty saw profit-booking and closed the week at 15689 with a loss of 32 points.

Nifty remains below its 13-day EMA and is above 55-day and 200-day EMAs. It is above its key weekly EMAs. Daily as well as weekly RSI remains below its average.

Going ahead, as we have been observing 15915 is a key resistance level for Nifty, a move above which will take Nifty towards 16000. On the other hand, breaching 15500 could take Nifty near 15300.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
5.7.2021	BHEL	BUY	65	72	60	66.45	2.18	Exit (High 69)
5.7.2021	BIOCON	BUY	408	420	398	388.55	-5.01	Stop Loss Hit
5.7.2021	ICICIBANK	BUY	640	655	625	638.55	-0.23	Target Achieved

WEEKLY MARKET REVIEW

Market registers modest decline

Indian shares posted their second weekly loss on Friday, 9 July 2021. Volatility was high during the week due to domestic events such as a cabinet rejig by prime-minister Narendra Modi and the start of the first-quarter earnings season. Worries that the spread of the Delta variant of coronavirus may hamper global economic recovery weighed on investor sentiment.

In the week ended on Friday, 9 July 2021, the Sensex fell 98.48 points or 0.19% to settle at 52,386.19. The Nifty50 index lost 32.40 points or 0.21% to settle at 15,689.80. The BSE Mid-Cap index surged 307.85 or 1.37% to settle at 22,813.67. The BSE Small-Cap index advanced 307.14 points or 1.20% to settle at 25,874.40.

Tata Steel rallied 9.09%. Its India crude steel production rose 55% Y-o-Y in Q1 FY22 to 4.62 MT from 2.99 MT in Q1FY21. Delivery volumes increased by 42% YoY to 4.15 MT in Q1 FY22 from 2.93 MT y-o-y.

IndusInd Bank advanced 2.78%. Its deposits increased 26% to Rs 2,67,629 crore as on 30 June 2021 from Rs 2,11,800 crore as on 30 June 2020. Net advances of the bank rose by 7% to Rs 2,11,159 crore as on 30 June 2021 from Rs 1,98,069 crore as on 30 June 2020. CASA ratio was at 42.1% as on 30 June 2021 as against 40.1% as on 30 June 2020 and 41.8% as on 31 March 2021.

Tata Motors slumped 11.16%. The ongoing global shortage in semi-conductor chips will lead to a 50% decline in production for JLR in the September quarter. JLR expects the situation will start to improve in the second half of its financial year. Meanwhile, JLR retail sales in Q1 June 2021 were significantly up y-o-y, reflecting the continuing recovery in demand.

Maruti Suzuki India lost 1.91%. Total auto production surged 226.30% to 1,65,576 units in June 2021 over 50,742 units in June 2020. Total passenger vehicle production figures surged 229.52% to 1,63,037 units in

June 2021 compared with 49,476 units in June 2020. LCV production soared 100.55% to 2,539 units in June 2021 as against 1,266 units in June 2020.

Bajaj Finance added 2.3%. Its customer franchise increased by 17.44% to 50.5 million as on 30 June 2021 as against 43 million as of 30 June 2020.

Titan Company declined 2.12%. It recorded revenue growth of about 117% (excluding bullion sales) in Q1 FY22, with revenue contribution of approximately 50%, 10% and 40% coming from April, May and June months respectively.

Mahindra & Mahindra (M&M) slipped 1.39%. It will acquire 1.60 crore shares (up to 31.2% stake) in ReNew Sunlight Energy, in one or more tranches, for a cash consideration of Rs 16.07 crore.

TCS dropped 3.54%. Net profit fell 2.57% to Rs 9,008 crore on 3.90% increase in net sales to Rs 45,411 crore in Q1FY22 over Q4FY21 and on a y-o-y basis, net profit rose 28.54% and net sales rose 18.50%.

JSW Steel gained 1.50%. The group's combined crude steel production stood at 5.07 MT registering a 65% y-o-y jump in Q1 FY22 from 3.07 MT posted in Q1 FY21.

HDFC rose 0.93%.

HDFC Bank gained 1.56%. The bank's advances aggregated to approximately Rs 11,47,500 crore as of 30 June 2021, rising around 14.4% over Rs 10,03,300 crore as of 30 June 2020. As per the Basel II segment classification among the bank's advances, the domestic retail loans as of 30 June 2021 grew by around 10.5% over 30 June 2020 and remained at a level similar to that as of 31 March 2021.

Source: www.capitalmarket.com



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