



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
26.07.2021	AARTIIND	BUY	890	930	860
26.07.2021	KPITTECH	BUY	285	310	269
26.07.2021	MIDHANI	BUY	200	218	190

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 15856.05 (↓ 67.35)

Last week, Nifty opened with a somber mood with a gap-down at 15754. Though Nifty attempted to move higher, it faced resistance near 15900. Nifty closed the week at 15856 with a loss of 67 points.

Nifty is placed above its key daily EMAs as well as weekly EMAs. RSI is placed very close to its average on daily as well as weekly chart.

Till earlier week, Nifty was trading in the range near 15915-15925. In the last week, Nifty could not move above 15900. Going ahead, 15925 remains a resistance level for Nifty. A move above this will take Nifty towards 16000. On the other hand, breaching 15630 could take Nifty near 15530.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
19.7.2021	ABCAPITAL	BUY	124	135	118	118.65	-4.51	Exit (High 127)
19.7.2021	BIOCON	BUY	408	435	395	398.15	-2.47	Stop Loss Hit
19.7.2021	SUNPHARMA	BUY	688	715	673	694	0.86	Exit (High 699)

WEEKLY MARKET REVIEW

Market drops in choppy trade

The Indian equity indices ended with small losses after seeing high volatility during the truncated trading week as the surging Delta variant cases sapped risk appetite globally. However, the market was back on its feet as gains yielded on Thursday and Friday, wiped out majority of the losses incurred earlier this week.

In the week ended on Friday, 23 July 2021, the Sensex fell 164.26 points or 0.31% to settle at 52,975.80. The Nifty 50 index lost 67.35 points or 0.42% to settle at 15,856.05. The BSE Mid-Cap index slipped 109.27 or 0.47% to settle at 23,021.14. The BSE Small-Cap index skid 36.40 points or 0.14% to settle at 26,425.91.

HDFC Life Insurance Company dropped 4.66%. The company reported 33% fall in standalone net profit to Rs 302.35 crore on 0.7% rise in total income to Rs 14,604.30 crore in Q1 FY22 over Q1 FY21. Net premium income during the quarter increased by 31.7% y-o-y to Rs 7,538.48 crore. The Value of New Business increased by 40% to Rs 408 crore in Q1 FY22 as against Rs 291 crore in Q1 FY21.

HDFC Bank declined 5.18%. The private sector lender reported 16.08% rise in standalone net profit to Rs 7,729.64 crore on 6.73% increase in total income to Rs 36,771.47 crore in Q1 FY22 over Q1 FY21. Net interest income for the quarter ended 30 June 2021 grew to Rs 17,009 crore from Rs 15,665.40 crore for the quarter ended 30 June 2020, driven by advances growth of 14.4%, and a core net interest margin of 4.1%.

Larsen & Toubro (L&T) fell 0.44%. L&T Construction has won a slew of significant orders in India and abroad for its various businesses. The power transmission & distribution business has won an order to construct a 220kV transmission line associated with system strengthening in the Ladakh region. Another turnkey order has been received for urban power distribution in Ayodhya city under the Integrated Power Development Scheme.

Bajaj Finance rose 0.86%. The NBFC major reported 4% rise in consolidated net profit to Rs 1,002 crore on 1% increase in total income to Rs 6,743 crore in Q1 FY22 over Q1 FY21. Net Interest Income for Q1 FY22 increased by 8% to Rs 4,489 crore as against Rs 4,152 crore in Q1 FY21.

Asian Paints advanced 3.17%. Net profit increased 160.2% to Rs 568.50 crore in Q1 FY22 as against Rs 218.45 crore in Q1 FY21. Revenue from operations has increased by 91.1% to Rs 5,585.36 crore as compared to Rs 2,922.66 crore in the same period last year.

HCL Technologies skid 1.06%. On a consolidated basis, the net profit jumped 8.5% to Rs 3,214 crore on 2.2% increase in revenues to Rs 20,068 crore in Q1 FY22 over Q4 FY21.

Bharti Airtel gained 1.40%. The telecom major announced new postpaid plans for corporate and retail customers.

Hindustan Unilever (HUL) declined 2.29%. The FMCG major reported 10% rise in standalone net profit to Rs 2,061 crore on 13% increase in sales to Rs 11,730 crore in Q1 FY22 over Q1 FY21.

Bajaj Auto skid 2.12%. Standalone net profit doubled to Rs 1,061 crore in Q1 FY22 from Rs 528 crore in Q1 FY21. Revenue from operations jumped 139.9% y-o-y to Rs 7,386 crore.

Ultratech Cement gained 2.22%. It reported 114% rise in consolidated net profit to Rs 1,703 crore in Q1 FY22 from Rs 794 crore in Q1 FY21.

Source: www.capitalmarket.com



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