



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
16.08.2021	APOLLOTYRE	BUY	225	243	213
16.08.2021	ITC	BUY	211	226	207
16.08.2021	HDFCBANK	BUY	1525	1580	1497

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16529.10 ( ↑ 290.90)

Last week, Nifty opened on a mild note and after some resistance went on to mark a record high of 16543. Nifty closed the week at 16529 with a gain of 290 points.

Nifty is placed above all its key averages on daily as well as weekly charts. RSI is also above respective averages on daily as well as weekly charts, however, is moving in an over-bought zone.

Going ahead, 16900 is the resistance level for Nifty. On the other hand, support is placed at 16500 and 16375.





#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
09.08.2021	ABCAPITAL	BUY	122	131	116	116.80	-4.45	Stop Loss Hit
09.08.2021	CANBANK	BUY	156	169	149	156.00	0	Exit
09.08.2021	GRAPHITE	BUY	727	768	704	678.00	-7.23	Stop Loss Hit

#### WEEKLY MARKET REVIEW

### Indices attain record closing high

Domestic equity market benchmarks ended the week with strong gains. The Sensex and the Nifty, both, settled at record closing high. Gains were triggered by upbeat global markets and supportive domestic cues amid the fear of a third COVID wave.

In the week ended on Friday, 13 August 2021, the Sensex soared 1,159.57 points or 2.14% to settle at 55,437.29. The Nifty 50 index surged 290.90 points or 1.79% to settle at 16,529.10. The BSE Mid-Cap index skid 263.68 or 1.14% to settle at 22,941.04. The BSE Small-Cap index dropped 450.77 points or 1.68% to settle at 26,355.20.

Shree Cement dropped 6.38%. On a consolidated basis, net profit surged 90.97% to Rs 630.89 crore on a 46.16% jump in net revenue from operations to Rs 3,634.83 crore in Q1 June 2021 over Q1 June 2020.

Coal India slipped 1.57%. On a consolidated basis, net profit jumped 52% to Rs 3,169.65 crore on 36.76% increase in sales to Rs 25,282 crore in Q1 FY22 over Q1 FY21. Consolidated coal production (raw coal) rose by 2.43% to 123.98 million tonnes (MT) while offtake (raw coal) jumped by 32.8% to 160.44 MT in Q1 FY22 over Q1 FY21.

Reliance Industries (RIL) added 2.67%. RIL, along with strategic investors Paulson & Co. Inc. and Bill Gates and a few other investors, has announced an investment of \$144 million in Ambri Inc, an energy storage company based in Massachusetts, USA.

JSW Steel fell 1.48%. Its crude steel production grew 11% to 13.82 lakh tonnes in July 2021 as against 12.46 lakh tonnes in July 2020. While the production of flat rolled products declined 1% to 9.34 lakh tonnes, production of long rolled products surged 28% to 3.06 lakh tonnes in July 2021 over July 2020.

Power Grid Corporation of India jumped 5.48%. It reported a sharp spurt in consolidated net profit to Rs 5,998 crore in Q1FY22 as compared to Rs 2,048 crore in Q1FY21. Consolidated net sales grew 8% to Rs 10,216 crore in Q1FY22 from Rs 9,457 crore in Q1FY21.

Axis Bank advanced 2.47%. Larsen & Toubro rose 3.58%.

Bharat Petroleum Corporation (BPCL) lost 0.23%. It posted a 27.6% decline in standalone net profit to Rs 1,501.65 crore on 77% rise in revenue from operations to Rs 89,687.12 crore in Q1 FY22 over Q1 FY21.

Grasim Industries declined 2.10%. Consolidated net profit jumped 612% to Rs 1,667 crore on 53% rise in revenue to Rs 19,919 crore in Q1FY22 y-o-y.

Bharti Airtel surged 4.81%. It announced closure of its agreement with Reliance Jio Infocomm to transfer the 'right to use' of 800 MHz spectrum in 3 circles to Jio.

Tata Steel gained 2.28%. Consolidated net profit stood at Rs 9,768.34 crore in Q1FY22 compared with net loss of Rs 4,648.13 crore in Q1FY21. Consolidated revenue from operations surged 109.51% to Rs 53,371.81 crore in Q1FY22 as against Rs 25,474.52 crore in Q1FY21.

Eicher Motors dropped 7.30%. Consolidated net profit was Rs 237 crore in Q1FY22 compared with net loss of Rs 55.18 crore in Q1FY21. Total revenue from operations was Rs 1,974 crore, up 141% compared with Rs 818 crore in the Q1FY21.

Hero MotoCorp shed 2.03%. It reported a 496% jump in net profit to Rs 365.44 crore on 84.7% rise in net sales to Rs 5,487 crore in Q1FY22 over Q1FY21.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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