



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
23.08.2021	DABUR	BUY	610	640	593
23.08.2021	SYNGENE	BUY	625	650	610
23.08.2021	SBILIFE	BUY	1120	1160	1095

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16450.50 ( ↓ 78.60)

Last week, Nifty opened on a stable note and after some resistance moved higher to mark a record high above 16600. However, in the last session Nifty witnessed profit-booking and closed the week at 16450 with a loss of 78 points.

Nifty is placed above all its key averages on daily charts. RSI has however moved below its average.

Going ahead, 16900 is the resistance level for Nifty. On the other hand, support is placed at 16500 and 16375.





#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
16.08.2021	APOLLOTYRE	BUY	225	243	213	211.55	-6.36	Stop Loss Hit
16.08.2021	ITC	BUY	211	226	207	208.90	-1.01	Exit
16.08.2021	HDFCBANK	BUY	1525	1580	1497	1514.70	-0.68	Exit

#### WEEKLY MARKET REVIEW

### Indices end with small losses

The key barometers indices ended with small losses after amid high volatility. The Sensex and the Nifty retreated after scaling record highs during the week. Fears of the delta COVID-19 variant and China's tech crackdown impacted sentiment.

In the week ended on Friday, 20 August 2021, the Sensex fell 107.97 points or 0.19% to settle at 55,329.32. The Nifty 50 index lost 78.60 points or 0.48% to settle at 16,450.50. The BSE Mid-Cap index shed 261.17 or 1.14% to settle at 22,679.87. The BSE Small-Cap index declined 597.09 points or 2.27% to settle at 25,758.11.

Infosys rose 1.15%. The IT major said it will invest an additional sum of \$0.45 million in TidalScale Inc, a software-defined-server technology startup. Till date, the IT major has invested \$3 million, taking the cumulative investment to \$3.45 million as of date (subject to necessary closing conditions).

Eicher Motors advanced 2.10%. Shareholders of Eicher Motors have voted against the re-appointment of Siddhartha Lal as the managing director of the automobile company protesting the proposal to raise his salary by 10%. The proposals to raise Lal's salary and his re-appointment as the managing director of Eicher were clubbed and brought to vote before shareholders.

Wipro gained 0.71%. The company on Friday announced the launch of its @nowStudio in partnership with ServiceNow to support digital transformations for customers, increase innovation and develop unique industry solutions. The @now Studio is located at Wipro's Technology Center in Plano, Texas where the IT major has facility focused on developing niche capabilities in new and emerging technologies. This is Wipro's first @nowStudio. The

company said it has plans to launch additional studios in Europe and APMEA in the coming months.

The government notified the rates for export incentive scheme Remission of Duties and Taxes on Exported Products (RoDTEP) and its rules with an aim to boost exports. The government has decided to extend the benefit of RoDTEP scheme to all goods, with effect from 1 January 2021, according to a notification by the Directorate General of Foreign Trade (DGFT).

The credit rating agency, CRISIL upgraded India Inc's credit quality outlook for FY22 from "cautiously optimistic" to "positive", based on continued improvement in demand. This comes after the setbacks caused by the second wave of the Coronavirus pandemic in Q1 of FY22. "Increasing vaccination coverage should also reduce the impact of the third wave if it comes," CRISIL said in a statement.

Market participants closely monitored the potential geopolitical implications of the sudden collapse of the Afghanistan government. Taliban insurgents over the weekend pushed their frontlines into the capital city of Kabul after a succession of shocking battlefield reversals, spurred by the exodus of U.S. and coalition forces.

The ongoing coronavirus pandemic and spread of the highly transmissible delta COVID-19 variant has rattled investors confidence. Investors continued to monitor the COVID-19 situation in Australia, with the country's largest cities currently under lockdown. Meanwhile, New Zealand has announced a snap lockdown after a man tested positive for COVID-19, the first case in six months. Japan's government on Tuesday decided to extend the COVID-19 state of emergency in Tokyo and other areas till 12 September 2021.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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