



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
30.08.2021	BALRAMCHIN	BUY	368	390	356
30.08.2021	FINPIPE	BUY	168	181	161
30.08.2021	NAMINDIA	BUY	410	430	397

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16705.20 (↑254.70)

Last week, Nifty began on a positive note and faced some resistance near 16630. However, in the last trading session, Nifty swiftly moved higher to mark a record high above 16722 and closed the week at 16705 with a strong gain of 254 points.

Nifty is placed above all its key averages on daily as well as weekly charts. RSI is also placed above its respective averages on daily and weekly chart, however is approaching an over-bought zone.

Going ahead, 16900 is the resistance level for Nifty. On the other hand, support is placed at 16500 and 16375.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
23.08.2021	DABUR	BUY	610	640	593	608.75	-0.21	Exit
23.08.2021	SYNGENE	BUY	625	650	610	617.75	-1.17	Stop Loss Hit
23.08.2021	SBILIFE	BUY	1120	1160	1095	1184	5.41	Target Achieved

**WEEKLY MARKET REVIEW****Sensex, Nifty attain record closing high**

Domestic equity market benchmarks logged strong gains during the week. The Sensex and Nifty ended at record closing high after scaling record high. Broader markets outperformed.

In the week ended on Friday, 27 August 2021, the Sensex surged 795.40 points or 1.44% to settle at 56,124.72. The Nifty 50 index jumped 254.70 points or 1.55% to settle at 16,705.20. The BSE Mid-Cap index advanced 575.52 or 2.54% to settle at 23,255.39. The BSE Small-Cap index rallied 526.04 points or 2.04% to settle at 26,284.15.

HCL Technologies gained 4.08%. The IT major signed a contract with Munich Re to create a next-generation digital workplace for its workforce. As per the contract, HCL Technologies will modernize and standardize workplace services for more than 16,000 Munich Re employees in 40 countries.

Bajaj Finserv surged 8.26%. The SEBI granted it an in-principle approval for sponsoring a mutual fund.

HDFC Bank advanced 2.27%. HDFC Bank sold 23,11,000 equity shares or 2.21% stake of CDSL. Following the transaction, the shareholding of HDFC Bank in CDSL currently stands at 4.97%.

Maruti Suzuki India declined 3.53%. The CCI passed the order against the company for indulging in anti-competitive conduct of resale price maintenance in passenger vehicle segment by implementing discount control policy and imposed a penalty of Rs 200 crore.

Eicher Motors slipped 1.03%. Its board unanimously decided to reappoint Siddhartha Lal as managing director, with effect from 1 May 2021.

Adani Ports and Special Economic Zone (APSEZ) soared 5.76%. The company has received approval from the Andhra Pradesh Maritime Board for acquiring 10.4% stake in Gangavaram Port.

Wipro added 2.42%. The IT major announced that it will open a new delivery center in Sherwood, Arkansas in US and will invest approximately \$3 million to transform a 70,000 square-foot facility at Landers Road into a customer service center.

ICICI Bank advanced 2.82%. The RBI approved reappointment of Sandeep Bakhshi as managing director and CEO of the bank from 15 October 2021 to 3 October 2023.

Bharti Airtel dropped 3.10%. Its board will meet on 29 August 2021, to consider fund raising plan through equity or equity linked or debt instruments or any combination there-of.

Cipla climbed 3.68%. The drug major said that a joint venture company has been incorporated with Kemwell Biopharma for entering into the respiratory bio-similars space. Under the terms of the agreement, the joint venture will leverage Cipla and Kemwell's complementary strengths for end-to-end product development, clinical development, regulatory filings, manufacturing and commercialisation of biopharmaceutical products.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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