

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
13.09.2021	BERGEPAIN	BUY	836	855	820
13.09.2021	IOC	BUY	112	119	108
13.09.2021	LUPIN	BUY	981	1020	960

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

### TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17369.25 (↑ 45.65)

Last week, Nifty began on a positive note and after moving a bit higher, faced resistance near 17435. Nifty closed the week at 17369 with a small gain of 45 points.

Nifty is placed above all its key averages on daily as well as weekly charts. RSI is also placed above its respective averages on daily and weekly chart, however is placed in an over-bought zone.

Going ahead, 17500 is the resistance level for Nifty. On the other hand, support is placed at 17100. At the lower side, support is placed at 16775.





#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
06.09.2021	BANKBARODA	BUY	79	85	74	79.15	0.19	Exit (High 80.5)
06.09.2021	GAIL	BUY	147	158	141	145.15	-1.27	Exit (High 149.6)
06.09.2021	SUMICHEM	BUY	419	442	404	408.9	-2.47	Exit (High 425)

#### WEEKLY MARKET REVIEW

### Sensex, Nifty settle at record high

Domestic benchmark indices closed with small gains during the truncated trading week. Broader markets outperformed.

In the week ended on Thursday, 9 September 2021, the Sensex rose 175.12 points or 0.30% to settle at 58,305.07. The Nifty 50 index gained 45.65 points or 0.26% to settle at 17,369.25. The BSE Mid-Cap index added 323.10 or 1.33% to settle at 24,705.29. The BSE Small-Cap index advanced 339.79 points or 1.24% to settle at 27,645.10.

Maruti Suzuki India lost 0.88%. It announced a price change for select models owing to increase in various input costs with effect from 6 September 2021.

Hero MotoCorp fell 0.22%. The two-wheeler major now has an expanded network of 14 full-fledged dealerships and seven authorized service centers across the country, exclusively for Harley-Davidson customers.

JSW Steel skid 0.25%. Crude steel production increased by 5% to 13.77 lakh tonnes in August 2021 from 13.17 lakh tonnes in August 2020. While the production of flat rolled products declined by 8% to 8.99 lakh tones, production of long-rolled products jumped by 30% to 3.01 lakh tonnes in August 2021 over August 2020.

Larsen & Toubro slipped 1.01%. Its construction arm secured a 'significant' order for its water & effluent treatment business in India.

Dr. Reddy's Laboratories rose 0.22%. It announced the launch of minoxidil for women following first-ever approval in India for the treatment of female pattern hair loss. It will sell these products under the brand names Mintop and Mintop Eva respectively.

TVS Motor Company gained 0.60%. It has announced its new distribution partnership with ETG Logistics (ETGL). ETG Logistics (ETGL) is a division of ETG (Export Trading Group) – a global conglomerate present in 48 countries with expertise across various industries.

Sun Pharmaceutical Industries shed 1.62%. Sun Pharma Consumer Healthcare, a division of Sun Pharmaceutical Industries, announced its foray into the nutrition bar segment in India with the launch of Revital NXT. It is India's first nutrition bar with natural ginseng, 16 vitamins & minerals and triple blend protein. The nutrition bar has been launched on Amazon and it will also be made available on other e-commerce platforms.

Tata Consultancy Services (TCS) declined 1.29%. It has been selected by Transport for London (TfL) to design, implement and operate a new smart mobility system that will reimagine the administration of taxi and private hire vehicles in London. Over the course of the ten-year contract – which also has the opportunity for a five-year extension – TCS will digitally transform taxi and private hire licensing and administration, as well as implement continuous improvements and innovation, responding to evolving industry trends and customer demands.

India's foreign exchange reserves rose by \$16.663 billion to touch a record high of \$633.558 billion in the week ended 27 August 2021. Forex reserves rose to a record \$633.558 billion, mainly due to an increase in Special Drawing Rights (SDR) holdings. SDR holdings rose by \$17.866 billion to \$19.407 billion. Foreign currency assets, a major component of the overall reserves, fell by \$1.409 billion to \$571.6 billion in the reporting week. Gold reserves rose by \$192 million to \$37.441 billion. Reserve position with the IMF rose by \$14 million to \$5.11 billion.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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