



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
27.09.2021	ABCAPITAL	BUY	115	124	110
27.09.2021	BSOFT	BUY	444	470	429
27.09.2021	INDIACEM	BUY	188	203	181

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17853.20 (↑268.05)

Last week, Nifty began on a mild note and faced initial resistance above 17500 level. However, Nifty moved up and marked a record high at 17947 and closed the week with a strong gain of 268 points at 17853 points.

Nifty is placed above all its key averages on daily as well as weekly charts. RSI is also placed above its respective averages on daily and weekly chart, however as we have been mentioning is placed in an over-bought zone.

Going ahead, it is to be seen if Nifty crosses and sustains above 18000 level while 18200 is the resistance level at upper side. On the other hand, immediate support is placed at 17800. At the lower side, support is placed at 17560-17600.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
20.09.2021	APOLLOTYRE	BUY	223	240	213	228.80	2.53	Exit (High 239.8)
20.09.2021	FDC	BUY	360	378	350	353.85	-1.74	Stop Loss Hit
20.09.2021	ONGC	BUY	127	137	122	136.10	6.69	Target Achieved

WEEKLY MARKET REVIEW

Sensex settles at record high above 60,000 mark

Indian shares registered their fifth straight weekly gain, with both major indexes rising over 1.5%. The Sensex and Nifty, both, scaled record highs. The Nifty managed to close above the 17,800 level while the Sensex ended above 60,000 mark. Positive global cues and receding pandemic fears boosted sentiment.

The Federal Reserve indicated it doesn't see an imminent rollback of the monetary stimulus that has been supporting the economy throughout the pandemic.

Global markets were volatile as concerns that China's second-largest property developer Evergrande could default on its debts is spilling over into China's financial markets and even risks contagion that could spread to markets beyond China.

In the week ended on Friday, 24 September 2021, the Sensex jumped 1,032.58 points or 1.75% to settle at 60,048.47. The Nifty 50 index surged 268.05 points or 1.52% to settle at 17,853.20. Both the indices attained record closing levels. The BSE Mid-Cap index rose 148.36 or 0.59% to settle at 25,194.84. The BSE Small-Cap index gained 16.55 points or 0.06% to settle at 28,023.34.

HDFC Bank rose 1.14%. The bank and Paytm announced plans for launching a comprehensive range of credit cards powered by VISA.

Kotak Mahindra Bank gained 1.05%. It has agreed to subscribe to 1,67,25,100 equity shares in KFin Technologies for a consideration of approximately Rs 310 crore, translating into an equity shareholding of 9.98%.

Infosys jumped 4.27%. It announced its collaboration with ServiceNow to provide enterprise-level service management for customers in manufacturing industries.

Adani Ports and Special Economic Zone (APSEZ) declined 2.91%. The Competition Commission of India (CCI) approved proposed acquisition of 10.40% equity shareholding of Gangavaram Port by the company.

Tata Motors rallied 3.06%. It will increase the price of its commercial vehicle range in effect from 1 October 2021.

HCL Technologies jumped 7.39%. The company announced a five-year, digital transformation deal with MKS Instruments Inc., a global provider of instruments, systems, subsystems, and solutions for advanced manufacturing processes, to improve performance, productivity, and speed to market. Separately, it said that it has entered a multi-year application services transformation partnership with Lendico, a brand of ING Germany, to deliver application and engineering services to help it create a digital platform that makes business banking faster and more convenient for small- and medium-sized enterprises (SMEs).

Bharti Airtel added 1.52%. Its rights issue will open on Tuesday, 5 October 2021 and close on Thursday, 21 October 2021. The rights shares will be issued at a price of Rs 535 per fully paid-up share. Eligible investors will receive one share for every 14 shares held as on the record date. The telecom major has fixed 28 September 2021 as the record date for rights entitlement in the issue. The company will raise upto Rs 20,987.39 crore assuming full subscription and receipt of all call monies with respect to rights equity shares.

UltraTech Cement shed 2.39%. It plans to meet 100% of its electricity requirement through renewables sources by 2050. It has committed to Climate Group's RE100 initiative at Climate Week NYC 2021.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.