

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
06.09.2021	BANKBARODA	BUY	79	85	74
06.09.2021	GAIL	BUY	147	158	141
06.09.2021	SUMICHEM	BUY	419	442	404

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 17323.60 (↑618.40)

Last week, Nifty began on a positive note with a gap-up at 16755 and moved higher to close the week at 17323 with a significant gain of 618 points.

Nifty is placed above all its key averages on daily as well as weekly charts. RSI is also placed above its respective averages on daily and weekly chart, however is placed in an over-bought zone.

Going ahead, 17500 is the resistance level for Nifty. On the other hand, support is placed at 16775 and 16600.





#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
30.08.2021	BALRAMCHIN	BUY	368	390	356	370.00	0.54	Exit
30.08.2021	FINPIPE	BUY	168	181	161	171.15	1.84	Exit
30.08.2021	NAMINDIA	BUY	410	430	397	419.25	2.21	Exit (High 427.95)

#### WEEKLY MARKET REVIEW

### Sensex, Nifty settle at record high

Local indices logged strong gains this week, helped by positive global cues. The Sensex and Nifty ended at record high levels on Friday. Benchmark Sensex touched a new high to close above 58,000-mark while Nifty sustained above the psychological 17,000 level.

In the week ended on Friday, 3 September 2021, the Sensex surged 2,005.23 points or 3.57% to settle at 58,129.95. The Nifty 50 index soared 618.40 points or 3.70% to settle at 17,323.60. The BSE Mid-Cap index jumped 1,126.80 or 4.85% to settle at 24,382.19. The BSE Small-Cap index rallied 1,021.16 points or 3.89% to settle at 27,305.31.

Reliance Industries (RIL) soared 7.25%. RIL's subsidiary Reliance Industries Retail Ventures (RRVL) has taken sole control of Just Dial and it now holds 40.98% in the local search engine.

Bharti Airtel surged 10.83%. NTPC gained 3.26%.

Axis Bank jumped 6.04%. Kotak Mahindra Bank rose 4.44%.

Maruti Suzuki India advanced 3.90%. It has planned to hike prices across models in September 2021 due to higher input costs. Meanwhile, the car maker's total sales rose 4.87% to 1,30,699 units in August 2021 as against 1,24,624 units in August 2020..

Hero MotoCorp spurted 4.76%.

Bajaj Auto rose 1.81%. Total sales jumped 5% to 3,73,270 units in August 2021 as against 3,56,199 units sold in August 2020.

Mahindra & Mahindra dropped 3.23%. Ministry of Defence has awarded a major contract to Mahindra Defence Systems worth Rs 1,349.95 crore. Its overall auto sales for the month of August 2021 stood at

30,585 vehicles, down 28.84% compared with 42,983 units sold in July 2021.

Tata Motors added 3.41%. Sales in the domestic and international market for August 2021 stood at 57,995 vehicles, up 57.87% as against 36,505 units sold in August 2020.

Eicher Motors climbed 8.86%. VE Commercial Vehicles (VECV), recorded 93.5% surge in total commercial vehicles sales to 4,793 units in August 2021 as against 2,477 units in August 2020.

Sun Pharmaceutical Industries rose 2.24%. It now has the exclusive right to commercialize Winlevi (clascoterone cream 1%) in the United States and Canada. It is approved for the topical treatment of acne vulgaris in people aged 12 and older.

Dr Reddy's Laboratories soared 6.46%. The drug major announced the launch of chlordiazepoxide hydrochloride and clidinium bromide capsules USP, 5 mg/2.5 mg, approved by the USFDA. The drug a therapeutic equivalent generic version of Librax.

HDFC Life Insurance Company jumped 4.35%.

Coal India surged 5.52%. The state-run coal major's coal production increased 14.6% to 42.6 million tonnes (MT) in August 2021 from 37.2 MT in August 2020. The company's coal offtake stood at 48.6 MT last month, up 9.5% compared with 44.4 MT recorded in the same month last year.

Adani Ports and Special Economic Zone (APSEZ) advanced 3.87%. Cargo volume rose 21% y-o-y to 23.32 MMT in August 2021.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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