



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
25.10.2021	BANKBARODA	BUY	94	102	89
25.10.2021	KARURVYSYA	BUY	50	55	47
25.10.2021	STLTECH	BUY	300	320	288

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 18114.90 (↓ 223.65)

Last week, Nifty began on a positive note, and moved higher to mark a record high of 18604. However, at this level, Nifty saw some profit-booking and closed the week at 18114 with a loss of 223 points.

Though Nifty moved below its 13-day EMA during the week, it closed above all key averages on daily as well as weekly charts. RSI has moved below respective averages on daily and weekly chart.

As mentioned in our earlier report, 18100 is an important support level, below which Nifty will seek support near 17900. Nifty is likely to face resistance near 18300 and 18600.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
18.10.2021	JINDALSAW	BUY	121	132	115	113.40	-6.70	Stop Loss Hit
18.10.2021	L&TFH	BUY	94	101	89	84.80	-10.85	Stop Loss Hit
18.10.2021	PNB	BUY	42	47	39	43.95	4.44	Target Achieved

WEEKLY MARKET REVIEW

Indices snap two-week gains

The benchmark indices ended lower during the week, snapping prior two-week rising trend. Rising global crude oil prices, profit booking and negative global cues put pressure on bourses.

In the week ended on Friday, 22 October 2021, the Sensex declined 484.33 points or 0.79% to settle at 60,821.62. The Nifty 50 index shed 223.65 points or 1.22% to settle at 18,114.90. The BSE Mid-Cap index lost 1,133.05 or 4.24% to settle at 25,566.64. The BSE Small-Cap index skid 1,556.75 points or 5.21% to settle at 28,336.31.

HDFC Bank lost 0.23%. The bank's net profit rose 17.59% to Rs 8,834.31 crore on 7.44% increase in total income to Rs 38,754.16 crore in Q2FY22 over Q2FY21. NII grew by 12.1% to Rs 17,684.40 crore from Rs 15,776.40 crore. Core net interest margin was at 4.1%.

HCL Technologies dropped 4.54%. The IT major reported 1.7% rise in consolidated net profit to Rs 3,259 crore on a 2.9% increase in revenue from operations to Rs 20,655 crore in Q2 FY22 over Q1 FY22. As compared with Q2 FY21, the company's net profit and revenues are higher by 3.7% and 11.1%, respectively.

Ultratech Cement declined 3.37%. The consolidated net profit rose 0.38% to Rs 1,314 crore on 14.41% increase in net sales to Rs 11,743 crore in Q2FY22 over Q2FY21. PBT rose 12.35% to Rs 1,947 crore.

Hindustan Unilever (HUL) tumbled 7.31%. The FMCG major posted a 9% rise in standalone net profit to Rs 2,187 crore on an 11% increase in revenue from operations to Rs 12,516 crore in Q2 FY22 over Q2 FY21. EBITDA margin stepped up sequentially and stood at 25% in Q2 FY22. During the quarter, the company reported domestic consumer growth of 11%. State Bank of India (SBI) advanced 2.54%.

Nestle India fell 1.61%. The company's net profit rose 5.16% to Rs 617.37 crore on 9.63% increase in net sales to Rs 3,864.97 crore in Q3 FY22 over Q3 FY21. In overall terms, Q3 saw strong high single digit volume & mix growth in domestic sales, the company said.

Asian Paints slumped 9.47%. On a consolidated basis, revenue from operations has increased by 32.6% to Rs 7,096.01 crore in Q2FY22 from Rs 5,350.23 crore in Q2FY21. Net profit decreased 28.2% to Rs 595.96 crore as compared to Rs 830.37 crore y-o-y.

HDFC Life Insurance Company edged lower by 0.48%. The company reported a 16% fall in standalone net profit to Rs 274.16 crore in Q2 FY22 as compared to Rs 326.09 crore posted in Q2 FY21. Net premium income increased by nearly 14% y-o-y to Rs 11,443.96 crore.

JSW Steel shed 3.60%. The company reported a 350% y-o-y jump in consolidated net profit to post its highest quarterly profit of Rs 7,179 crore for Q2FY22. The company also reported its highest-ever quarterly revenue from operations at Rs 32,503 crore for the quarter, against Rs 19,264 crore a year ago.

Reliance Industries (RIL) slipped 2.70%. Shareholders of RIL have approved appointment of His Excellency Yasir Othman H. Al Rumayyan as an independent director of the company for three years. Yasir bin Othman AlRumayyan is governor of the Public Investment Fund (PIF), the sovereign wealth fund of the Kingdom of Saudi Arabia, and the chairman of Saudi Aramco.

In global markets, sentiment took a hit after the media reported that China has started shutting down schools, cancelling hundreds of flights and ramping up mass testings following a new outbreak of COVID-19.

Source: www.capitalmarket.com



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DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

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33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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