



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
15.11.2021	AFFLE	BUY	1165	1205	1145
15.11.2021	BSOFT	BUY	425	445	415
15.11.2021	COCHINSHIP	BUY	371	387	360

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 18102.75 (↑186.57)

Nifty began the last week on a positive note and attempted to move higher. However, as mentioned in our earlier report, Nifty faced resistance near 18100. Nifty closed the week at 18102 with a gain of 186 points.

Nifty moved above its 13-day EMA and remains above other key averages on daily as well as weekly charts. RSI has also moved above its average on daily chart but is below average on weekly chart.

Going ahead, 18200-18350 would be the resistance zone for Nifty. On the other hand, 17800 would be the immediate support below which Nifty will seek support near 17650.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
8.11.2021	AMBUJACEM	BUY	413	425	404	422.85	2.33	Target Achieved
8.11.2021	DABUR	BUY	610	625	600	602.45	-1.25	Stop Loss Hit
8.11.2021	IGL	BUY	480	495	473	497.70	3.56	Target Achieved

WEEKLY MARKET REVIEW

Nifty regains 18,000

The benchmark indices logged strong gains during the week. Positive trend in global markets boosted sentiment. The Nifty index closed above the key 18,000 level.

In the week ended on Friday, 12 November 2021, the Sensex jumped 619.07 points or 1.03% to settle at 60,686.69. The Nifty 50 index surged 186.57 points or 1.04% to settle at 18,102.75. The BSE Mid-Cap index gained 376.50 or 1.45% to settle at 26,368.78. The BSE Small-Cap index added 331.60 points or 1.15% to settle at 29,232.53.

M&M surged 7.37%. Standalone net profit before exceptional items rose 29% to Rs 1,687 crore in Q2 FY22 as against Rs 1,311 crore in Q2 FY21. Revenue rose 15% to Rs 13,305 crore in Q2 FY22 compared with Rs 11,590 crore in Q2 FY21.

Housing Development Finance Corporation (HDFC) advanced 3.28%. The NBFC will raise Rs 3,000 crore by issuing secured redeemable non-convertible debentures on a private placement basis.

Tata Steel shed 2.94%. The steel maker recorded a consolidated net profit of Rs 12,548 crore in Q2 FY22 as against a net profit of Rs 9,768 crore in Q1 FY22, registering a growth of 28.5% on Q-o-Q basis. Total revenue from operations rose by 12.9% Q-o-Q to Rs 60,283 crore during the quarter.

Britannia Industries rose 0.85%. The FMCG company reported 22.9% fall in consolidated net profit to Rs 384.22 crore despite a 5.5% rise in total revenue from operations to Rs 3,607.37 crore in Q2 FY22 over Q2 FY21.

Divi's Laboratories dropped 6.63%. The drug maker posted a 17% rise in consolidated net profit to Rs 606 crore in Q2 FY22 from Rs 520 crore posted in the corresponding quarter last year. The drug major reported a 13.6% increase in revenue from operations to Rs 1,987.51 crore in Q2 FY22 from Rs 1,749.30 crore posted in Q2 FY21.

Meanwhile, the central government on Wednesday announced a cut in excise duty on petrol by Rs 5 per litre and diesel by Rs 10 per litre on the eve of Diwali. The move was followed by reductions in value-added tax (VAT) by more than a dozen states.

US drug major Pfizer announced that a clinical trial of its pill to treat COVID-19 showed an 89% reduction in risk of hospitalization or death among adult patients at high risk of progressing to severe illness.

Meanwhile, the US economy added 5,31,000 jobs last month and job gains in the prior two months were higher than originally reported, while the unemployment rate dropped to 4.6%, according to government data.

Source: www.capitalmarket.com



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