



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
22.11.2021	BIOCON	BUY	366	392	354
22.11.2021	ITC	BUY	237	254	227
22.11.2021	STLTECH	BUY	286	306	273

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17764.80 (↓ 337.95)

Nifty began the last week on a stable note but however could not gain strength and move much above 18200. Nifty closed the week at 17764 with a loss of 337 points.

Nifty closed below its 13-day EMA and remains above other key averages on daily as well as weekly charts. RSI has also moved below its average on daily chart and is below average on weekly chart.

Going ahead, 18200 would be the resistance for Nifty. On the other hand, 17650 would be the immediate support which is also near the 55-day EMA below which Nifty will seek support near 17500.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
15.11.2021	AFFLE	BUY	1165	1205	1145	1156.85	-0.70	Exit
15.11.2021	BSOFT	BUY	425	445	415	469.25	9.43	Target Achieved
15.11.2021	COCHINSHIP	BUY	371	387	360	361.10	-2.74	Exit

WEEKLY MARKET REVIEW**Sensex drops below 60,000; Nifty slides below 18,000**

The benchmark indices registered losses amid volatility during the truncated trading week.

In the week ended on Thursday, 18 November 2021, the Sensex fell 1,050.68 points or 1.73% to settle at 59,636.01. The Nifty 50 index declined 337.95 points or 1.86% to settle at 17,764.80. The BSE Mid-Cap index lost 450.16 or 1.7% to settle at 25,918.62. The BSE Small-Cap index declined 434.3 points or 1.48% to settle at 28,798.23.

Coal India slumped 8%. The company reported 0.38% fall in consolidated net profit to Rs 2936.91 crore on 8.25% rise in total income to Rs 24072.83 crore in Q2 FY22 over Q2 FY21. ONGC fell 0.22%. The company reported 328.81% surge in consolidated net profit to Rs 18055.01 crore on 43.78% rise in total income to Rs 123983.15 crore in Q2 FY22 over Q2 FY21.

Hero MotoCorp added 0.07%. The company reported 22.2% fall in consolidated net profit to Rs 745.72 crore on 9.6% fall in total income to Rs 8696.80 crore in Q2 FY22 over Q2 FY21.

Grasim Industries shed 4.55%. The company reported 40.66% rise in consolidated net profit to Rs 1359.19 crore on 25.23% rise in total income to Rs 22961.25 crore in Q2 FY22 over Q2 FY21.

Drug major Cipla fell 2.42%. The drug major announced the launch of Spirofy, India's first pneumotach based portable, wireless Spirometer. The device is India's first pneumotach based portable wireless Spirometer for diagnosis of chronic

obstructive pulmonary disorder (COPD) and asthma. The company also received final nod from US FDA and 180-day exclusivity for Nelarabine injection used to treat certain types of Leukemia and Lymphoma.

India's inflation based on wholesale price index (WPI) stood at 12.54% in October 2021 compared with 1.31% in October 2020. India's retail inflation rose marginally to 4.48% in the month of October from 4.35% in September, data released by the government showed on Friday.

Further, India's industrial production for the month of September grew by 3.1% as compared to 1% in the same month last year, according to the data released by ministry of statistics and programme implementation (MoSPI). IIP surged 11.9% in the month of August.

India's merchandise exports in October 2021 were \$35.65 billion, as compared to \$24.92 billion in October 2020, exhibiting a positive growth of 43.05%. Exports rose 5.5% on a month-on-month basis. Imports in October 2021 were \$55.37 billion, which is an increase of 62.51% in Dollar terms over the preceding year. Imports have fallen 1.8% sequentially. India trade deficit fell marginally in October as exports rose and imports eased. Trade deficit stood at \$19.73 billion, compared to \$22.59 billion in September. In September, the monthly deficit was at an all-time high.

Source: www.capitalmarket.com



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