



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
8.11.2021	AMBUJACEM	BUY	413	425	404
8.11.2021	DABUR	BUY	610	625	600
8.11.2021	IGL	BUY	480	495	473

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17916.80 (↑ 245.15)

Nifty began the last week on a stable note and attempted to move higher. However, as mentioned in our earlier report, Nifty faced resistance near 17900. However, in the Muhurat session, Nifty moved above this level and closed the week at 17916 with a gain of 245 points.

Nifty remains below its 13-day EMA and remains above other key averages on daily as well as weekly charts. RSI is below respective averages on daily and weekly chart.

Going ahead, if Nifty sustains above 17900, 18100 would be the resistance. On the other hand, 17670 would be the immediate support below which Nifty will seek support near 17450.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
01.11.2021	BIOCON	BUY	350	370	337	348.65	-0.39	Exit
01.11.2021	INDIACEM	BUY	205	225	194	213.15	3.82	Exit
01.11.2021	JSL	BUY	191	210	181	192.90	0.98	Exit

WEEKLY MARKET REVIEW

Markets logs modest gains amid volatility

The benchmark indices logged modest gains amid volatility during the truncated trading week.

In the week ended on Wednesday, 3 November 2021, the Sensex rose 464.99 points or 0.78% to settle at 59,771.92. The Nifty 50 index gained 157.55 points or 0.89% to settle at 17,829.20. The BSE Mid-Cap index advanced 530.46 or 2.10% to settle at 25,808.18. The BSE Small-Cap index added 532.02 points or 1.90% to settle at 28,514.82.

Bajaj Auto lost 0.36%. Total auto sales in October 2021 stood at 4,39,615 units, down by 14% from 5,12,038 units sold in October 2020.

Mahindra & Mahindra (M&M) dropped 3.98%. Its overall auto sales for the month of October 2021 stood at 41,908 vehicles. The figure stood at 44,359 units in October 2020.

Maruti Suzuki India advanced 3.19%. Its total sales surged 60.15% to 1,38,335 units in October 2021 from 86,380 units sold in September 2021. Total sales declined 24.18% y-o-y.

Eicher Motors rose 1.47%. Subsidiary VE Commercial Vehicles (VECV) sold 5,805 units of commercial vehicles in October 2021, a growth of 38.2% y-o-y.

Housing Development Finance Corporation (HDFC) added 1.59%. Standalone net profit jumped 31.91% to Rs 3,780.50 crore on a 4.20% rise in total income to Rs 12,226.39 crore in Q2FY22 over Q2FY21.

Dr. Reddy's Laboratories advanced 2.24%. It reported 30% rise in consolidated profit after tax to Rs 992 crore on a 18% rise in revenue to Rs 5,763 crore in Q2 FY22 over Q2 FY21.

UPL shed 0.45%. It reported 36% rise in consolidated net profit to Rs 633 crore on a 18% rise in revenue to Rs 10,567 crore in Q2 FY22 over Q2 FY21.

Shree Cement rose 0.74%. It reported consolidated net profit of Rs 563.94 crore in Q2 FY22 as compared with net profit of Rs 527.87 crore in Q2 FY21. Total income rose to Rs 3,526.95 crore from Rs 3,364.84 crore.

Bharat Petroleum Corporation fell 0.79%. Standalone net profit jumped 19.9% to Rs 2,694.10 crore on a 62.6% surge in net sales to Rs 81,536.67 crore in Q2 FY22 over Q2 FY21.

Bharti Airtel rose 1.70%. It posted a consolidated net profit of Rs 1,134 crore in Q2 FY22 as against a consolidated net loss of Rs 763.20 crore registered in Q2 FY21. The consolidated revenues for Q2 FY22 stood at Rs 28,326 crore, growing 18.8% Y-o-Y on a comparable basis and 13% Y-o-Y on a reported basis.

Sun Pharmaceutical Industries slipped 0.81% after its consolidated net profit rose 12.92% to Rs 2,047.01 crore on 12.54% increase in total revenue to Rs 9,625.93 crore in Q2FY22 over Q2FY21.

Tata Motors gained 0.27%. Its consolidated net loss was Rs 4,441.57 crore in Q2 FY22 as against a net loss of Rs 314 crore posted in Q2 FY21. Consolidated revenue grew 14.7% to Rs 61,379 crore in Q2 FY22 from Rs 53,530 crore in Q2 FY21.

State Bank of India surged 5.03%. SBI posted a 66.7% rise in standalone net profit to Rs 7,626.57 crore on a 3.1% increase in total income to Rs 77,689 crore in Q2 FY22 over Q2 FY21.

Leaders of the world's 20 biggest economies endorsed a global minimum tax aimed at stopping big business from hiding profits in tax havens, and also agreed to get more COVID-19 vaccines to poorer nations.

Source: www.capitalmarket.com



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