



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
20.12.2021	JSL	BUY	188	215	175
20.12.2021	POWERGRID	BUY	209	230	198
20.12.2021	WIPRO	BUY	670	710	650

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16985.20 ( ↓ 526.1)

Last week, Nifty began on a positive note but faced resistance near 17639 and moved lower till 16966. Nifty closed the week at 16985 with a loss of 526 points.

During the week, Nifty again moved below above its 13-day, 55-day and 13-week EMA. It is placed above all other averages. Daily as well as weekly RSI is placed below its average.

As mentioned in our earlier reports, 17500-17530 would be the immediate resistance above which 17700 would be the resistance for Nifty. On the other hand, 16730-16800 would be the support.





#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
13.12.2021	AUROPHARM	BUY	704	740	685	679.60	-3.59	Stop Loss Hit
13.12.2021	BANKBARODA	BUY	94	102	90	84.90	-10.72	Stop Loss Hit
13.12.2021	PNBHousing	BUY	582	612	567	515.80	-12.83	Stop Loss Hit

#### WEEKLY MARKET REVIEW

### Indices decline on Omicron worries, inflation concerns

The market edged lower in the week gone by as concerns persisted about the spread of the omicron COVID-19 variant in various countries and the global inflation outlook.

In the week ended on Friday, 17 December 2021, the Sensex tumbled 1,774.93 points or 3.02% to settle at 57,011.74. The Nifty 50 index slumped 526.1 points or 3% to settle at 16,985.20. The BSE Mid-Cap index declined 4.53% and the BSE Small-Cap index fell 2.75%.

Bharti Airtel declined 6.26%. The telecom operator said that it has paid Rs 15,519 crore to the Department of Telecom (Government of India) towards prepayment of the entire deferred liabilities pertaining to spectrum acquired in auction of year 2014. The company had acquired 128.4 MHz spectrum (including Telenor spectrum) for a consideration of Rs 19,051 crore in the 2014 auction. The liabilities were due in annual instalments from FY 2026-2027 to 2031-2032 and carried an interest rate of 10% (the highest rate amongst the deferred liabilities and borrowings) and an average residual life of seven plus years.

Larsen & Toubro (L&T) fell 1.40%. L&T's construction arm secured a 'large' order for its buildings & factories business from the Odisha Government. According L&T's classification, the value of 'large' contracts lies between Rs 2,500 crore to Rs 5,000 crore. The water & effluent treatment business of L&T Construction has secured a repeat order from the State Water & Sanitation Mission (SWSM), Uttar Pradesh to implement rural water supply projects providing Functional House Tap Connections (FHTC). The contract is part of the Jal Jeevan Mission. According Larsen & Toubro (L&T)'s classification, the value of

'large' contracts lies between Rs 2,500 crore to Rs 5,000 crore.

ITC slumped 7.61%. The cigarette major discussed taxation on cigarette business, demerger plans and the strategy for the FMCG business in its first ever investor meet on 14 December 2021. In the investor meet, ITC's top management stressed that the health ministry makes regular recommendations annually, as it tried to allay concerns about higher taxation on its mainstay cigarettes business. The multi-business conglomerate has not given any concrete plan for demerger and listing of businesses to unlock value at its analyst meet, but did not rule out that those are options for the company.

ICICI Bank lost 3.93%. The RBI imposed a monetary penalty of Rs 30 lakh on the private bank, after conducting a statutory inspection for supervisory evaluation of the bank. The central bank found that the private lender had not been complying with the directions related to levy of charges for non-maintenance of minimum balance in saving accounts.

The Union Cabinet cleared the production-linked incentive scheme (PLI) for semiconductors. The Government of India has announced incentives worth Rs 76000 crore for development of semiconductors and display manufacturing ecosystem in India. In total, the government has committed support of Rs 2,30,000 crore to position India as global hub for electronics manufacturing with semiconductors as the foundational building block.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



### SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.