



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
17.1.2022	AEGISCHEM	BUY	227	245	217
17.1.2022	BEL	BUY	220	235	210
17.1.2022	GAIL	BUY	144	156	138

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 18255.75 (↑ 443.05)

Last week, Nifty continued the positive momentum and moved higher towards 18286. Nifty closed the week at 18255 with a strong gain of 443 points.

Nifty is placed above all key averages on daily as well as weekly charts. Daily as well as weekly RSI is placed above average.

During the week, Nifty faced resistance near 18300 and closed last 2 trading sessions near 18250. Going ahead if Nifty sustains this level, it would move towards 18350 and 18500.

On the other hand, 17800 (13-day EMA) would be the immediate support level for Nifty below 18000.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
10.01.2022	AARTIIND	BUY	1030	1085	997	1098.15	6.21	Target Achieved
10.01.2022	CESC	BUY	90	97	86	92.55	2.76	Exit (High 94)
10.01.2022	HEIDELBERG	BUY	235	255	223	237.50	1.05	Exit (High 245)

WEEKLY MARKET REVIEW

Sensex settles above 61,000; Nifty regains 18,000 mark

The benchmark indices logged strong gains in the week on buying demand in index pivots.

In the week ended on Friday, 14 January 2022, the Sensex jumped 1,478.38 points or 2.47% to settle at 61,223.03. The Nifty 50 index advanced 443.05 points or 2.49% to settle at 18,255.75. The BSE Mid-Cap index spurted 612.41 or 2.40% to settle at 26,085.24. The BSE Small-Cap index rallied 919.14 points or 3.06% to settle at 30,951.28.

Tata Steel soared 4.58%. The crude steel production of the India business increased by 4.3% to 4.80 million tons in Q3FY22 from 4.60 MT in Q3FY21. Delivery volumes for Tata Steel India fell by 5.2% Y-o-Y to 4.41 MT in the third quarter. During Q3FY22, crude steel production was up 1.5% Q-o-Q while overall deliveries were lower by 4% Q-o-Q as an increase in domestic deliveries was offset by lower exports.

JSW Steel rose 1.55%. It reported a group combined crude steel production of 5.35 MT for Q3FY22, rising 28% over 5.07 MT in Q3FY21, including the production at jointly controlled entity viz. JSW Ispat Special Products (JISPL).

Bajaj Finance advanced 2.04%.

Tata Consultancy Services (TCS) gained 2.97%. Consolidated net profit rose 1.51% to Rs 9,769 crore on 4.31% increase in net sales to Rs 48,885 crore in Q3FY22 over Q2FY22. On a y-o-y basis, net profit rose 12.27% and net sales rose 16.35% in Q3FY22. The board recommended a third interim dividend of Rs 7 per share. The board also recommended to buyback upto 4 crore equity shares at Rs 4,500 per share.

Wipro slumped 10.04%. It reported a 1.3% rise in consolidated net profit to Rs 2,970 crore on a 3.3% rise in revenue to Rs 20,313.60 crore in Q3FY22 over Q2FY22. IT services segment revenue stood at

\$2,639.70 million, an increase of 2.3% q-o-q and 27.5% y-o-y. IT services operating margin for the quarter was at 17.6%, a decrease of 19 basis points q-o-q. Wipro said it expects revenue from its IT services business to be in the range of \$2,692 million to \$2,745 million. This translates to a sequential growth of 2% to 4%.

Infosys surged 6.35%. The consolidated net profit rose 7.1% to Rs 5,809 crore on a 7.7% increase in revenues to Rs 31,867 crore in Q3FY22 over Q2FY22. On a y-o-y basis, Infosys' net profit and revenue in Q3FY22 increased 11.8% and 22.9%, respectively. Operating margin for the quarter stood at 23.5%, a decline of 1.9% Y-o-Y and 0.1% Q-o-Q. Infosys has revised upwards its revenue guidance for FY22 to 19.5%-20%. Margin guidance is retained at 22%-24%.

Reliance Industries (RIL) climbed 4.22%. RIL signed MoU with the Government of Gujarat for a total investment of Rs 5.955 lakh crore as part of Investment Promotion Activity for Vibrant Gujarat Summit 2022.

State Bank of India rallied 3.45%.

Tata Motors spurted 3.94%. Its subsidiary, Jaguar Land Rover (JLR) recorded a 37.6% drop in retail sales to 80,126 units in Q3 FY22 over Q3 FY21. Meanwhile, the Tata Motors Group global wholesales in Q3 FY22, including were 2,85,445 units, higher by 2% in Q3FY21.

Hero Motocorp added 2.73%.

India's GDP is estimated to rise 9.2% in the current fiscal as compared to a contraction of 7.3% in the FY21. This was stated by the Statistics and Programme Implementation Ministry in its First Advance Estimates of National Income for the financial year 2021-22

Source: www.capitalmarket.com



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