



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
24.01.2022	BIOCON	BUY	375	395	365
24.01.2022	JKPAPER	BUY	225	244	216
24.01.2022	TRITURBINE	BUY	202	217	194

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

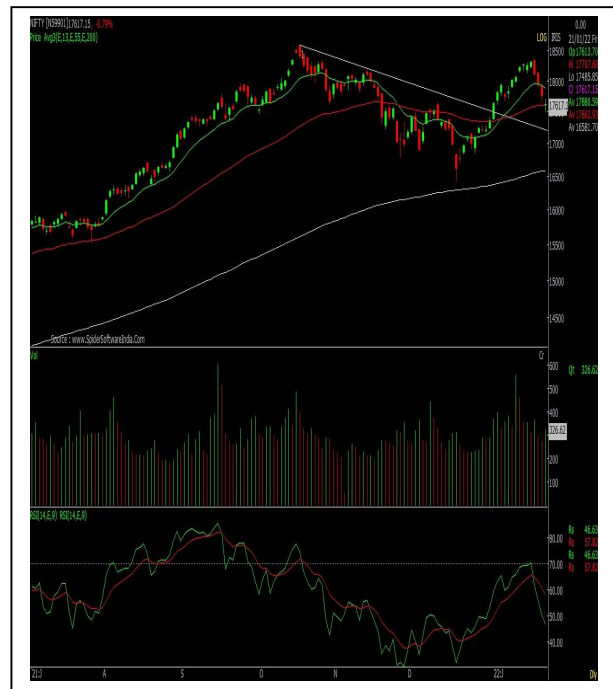
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17617.15 (↓638.6)

Last week, Nifty began on a positive note and moved up till 18350. At this level, however, Nifty faced resistance and moved lower till 17485. Nifty recovered in the last session and closed the week at 17617 with a loss of 638 points.

During the week, Nifty moved below its 13-day and 55-day EMA, however is placed above other key averages on daily as well as weekly charts. Daily as well as weekly RSI has moved below average. Nifty has formed a ‘Doji’ on daily chart giving an indecisive outlook.

Nifty has closed the week at 38% retracement level of 16410-18350. Going ahead, if Nifty sustains this level, 18100 would be the resistance above 17880. On the other hand, 17530 is immediate support, below which support is placed at 17250.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
17.1.2022	AEGISCHEM	BUY	227	245	217	215.65	-5.26	Stop Loss Hit
17.1.2022	BEL	BUY	220	235	210	206.95	-6.31	Stop Loss Hit
17.1.2022	GAIL	BUY	144	156	138	143.40	-0.42	Exit (High 149)

WEEKLY MARKET REVIEW

Indices drop sharply as pivots slide

The benchmark indices logged strong losses in the week on selling pressure in index pivots. Persisting concerns over rising global inflation and the impending rate hikes by the US Fed triggered sharp selloff in the domestic market. Increasing coronavirus cases, unabated selling by FPIs and muted corporate earnings further dampened the sentiment.

In the week ended on Friday, 21 January 2022, the Sensex declined 2185.85 points or 2.47% to settle at 59,037.18. The Nifty 50 index fell 638.6 points or 3.5% to settle at 17,617.15. The BSE Mid-Cap index lost 4.35% to settle at 24,951.67. The BSE Small-Cap index declined 3.18% to settle at 29,967.21.

HDFC Bank fell 1.59%. The net profit rose 18.08% to Rs 10,342.20 crore on 8.33% increase in total income to Rs 40,651.60 crore in Q3FY22 over Q3FY21.

Bajaj Finance fell 5.85%. The NBFC major posted an 85% jump in consolidated net profit to Rs 2,125.2 crore on a 28% increase in total income to Rs 8,535.06 crore in Q3 FY22 over Q3 FY21. On the asset quality front, gross NPA and net NPA as of 31 December 2021 stood at 1.73% and 0.78% respectively, as against 2.45% and 1.10% as of 31 September 2021.

Ultratech Cement declined 3.82%. On a consolidated basis, the cement major's net profit rose 7.83% to Rs 1,708 crore on 4.66% increase in net sales to Rs 12,710 crore in Q3FY22 over Q3FY21.

HCL Technologies slumped 12.69%. It reported 5.4% rise in consolidated net profit to Rs 3,442 crore and revenue increased by 8.1% to Rs 22,331 crore in Q3FY22 over Q2FY22. HCL Tech expects revenue to grow in double digits in constant currency, while EBIT margin is projected to be 19%-21% for FY22.

Hindustan Unilever fell 1.79%. It posted 16.76% rise in standalone net profit to Rs 2,243 crore on 10.43% increase in revenue to Rs 12,900 crore in Q3FY22 over Q3 FY21. Underlying domestic consumer business sales grew by 11%. Underlying volume growth at 2% was significantly ahead of the market.

Bajaj Finserv tumbled 10.25% after the NBFC reported a 2.6% drop in consolidated net profit to Rs 1255.79 crore in Q3 FY22 from Rs 1289.9 crore registered in Q3 FY21. The NBFC posted a 10.3% increase in total income to Rs 17,619 crore in Q3FY22 over Q3FY21.

Asian Paints fell 2.68%. Consolidated net profit fell 18.49% to Rs 1,031.29 crore on a 25.61% surge in revenue from operations to Rs 8,527.24 crore in Q3 FY22 over Q3 FY21.

Bajaj Auto fell 0.32%. The auto major posted a 22% fall in net profit to Rs 1214 crore on 1% rise in revenue from operations to Rs 9022 crore in Q3FY22 over Q3 FY21.

Tech Mahindra slipped 8.34%. It acquired Com Tec Co IT (CTC) for 310 million euros, including earnouts and synergy linked payouts. Tech Mahindra is also investing a cumulative amount of 20 million euros, in SWFT and Surance, for a 25% ownership in each of these two InsurTech ventures funded by the same founding group as CTC.

Hero MotoCorp jumped 7.02%. Its board has approved an investment of up to Rs 420 crore in Ather Energy.

Maruti Suzuki India rose 1.32%. It announced price change across models owing to increase in various input costs.

Source: www.capitalmarket.com



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