



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
14.02.2022	CIPLA	BUY	958	998	933
14.02.2022	NETWORK18	BUY	91	99	86
14.02.2022	RCF	BUY	80	88	76

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17374.75 (↓ 141.55)

Nifty began the week on a somber note and moved lower till 17306. At this level, Nifty saw some buying support and recovered till 17639. As mentioned in our earlier report, Nifty saw resistance at this point to close the week at 17374 with a loss of 141 points.

Nifty is placed below its 13-day and 55-day EMA and also 13-week EMA. It however is placed above other key averages weekly charts. Daily as well as weekly RSI is below average. Nifty faced resistance near the 50% retracement level of fall from 18350-16836.

Going ahead, if Nifty sustains and moves above 17410, it would face resistance near 17600. On the other hand, 17100 is immediate support, below which support is placed near 16830.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
07.02.2022	ABCAPITAL	BUY	123	135	117	117.10	-5.04	Exit
07.02.2022	KARURVYSYA	BUY	53	60	49	54.65	3.02	Exit
07.02.2022	MIDHANI	BUY	193	212	183	184.70	-4.49	Exit

WEEKLY MARKET REVIEW

Sensex, Nifty decline on negative global stocks

The benchmark indices settled lower in a volatile trading week on negative global stocks. Ongoing Russia-Ukraine conflict, rising crude oil prices and relentless selling by foreign portfolio investors (FPIs) also put pressure on domestic shares. Higher-than-expected US inflation data raised fears of aggressive rate hikes by the US Federal Reserve.

In the week ended on Friday, 11 February 2022, the Sensex fell 491.9 points or 0.84% to settle at 58,152.92. The Nifty 50 index declined 141.55 points or 0.81% to settle at 17,374.75. The BSE Mid-Cap index fell 2.02% to settle at 24,250.92. The BSE Small-Cap index lost 3.4% to settle at 28,691.82.

State Bank of India (SBI) fell 0.17%. The banking major reported 62.27% rise in net profit to Rs 8,432 crore on 4.41% rise in interest income to Rs 69,678 crore in Q3 FY22 over Q3 F21.

Tata Steel advanced 6.68%. The consolidated net profit soared 139.3% to Rs 9,598.16 crore on a 45.9% jump in net sales to Rs 60,524.72 crore in Q3FY22 over Q3FY21.

Hindalco Industries gained 3.37%. It reported a 96% jump in consolidated net profit to Rs 3,675 crore in Q3 FY22 from Rs 1,877 crore reported in Q3 FY21. Consolidated revenue from operations grew by 44% to Rs 50,272 crore in Q3 FY22 from Rs 34,958 crore posted in Q3 FY21.

Mahindra & Mahindra rose 1.5%. M&M reported 22% fall in standalone net profit before exceptional items to Rs 1,353 crore in Q3 FY22 as compared with Rs 1,745 crore in Q3 FY21. Revenue rose by 8% YoY to Rs 15,239 crore during the quarter. The company sold 1,18,174 vehicles in Q3 FY22, which is lower by 2% as against 1,21,133 vehicles sold in the same period last year. Tractor sales in Q3 FY22 amounted to 91,769 units (down 9% YoY).

Bharti Airtel fell 1.11%. It reported a 2.8% decline in consolidated net profit to Rs 830 crore in Q3 FY22 from Rs 853.6 crore in Q3 FY21. Total revenues stood at Rs 29,867 crore, up 18.3% YoY on a comparable basis and 12.6% YoY on a reported basis, backed by strong and consistent performance delivery across the portfolio. Average Revenue Per User (ARPU) rose 11.63% year on year to Rs 163 in Q3 FY22 as against Rs 146 in Q3 FY21 on comparable basis.

Hero MotoCorp fell 0.11%. Net profit declined 36.73% to Rs 686.13 crore on 19.36% fall in net sales to Rs 7883.27 crore in Q3FY22 over Q3FY21. The company sold 12.92 lakh units of motorcycles and scooters in Q3 FY22; within this, Global Business sold 61 thousand units – a growth of around 16%.

Power Grid Corporation of India fell 0.93%. It reported consolidated net profit of Rs 3,292.97 crore in Q3FY22 against Rs 3,367.71 crore in Q3FY21. Total income rose to Rs 10723.61 crore from Rs 10359.48 crore YoY.

Shree Cement rose 0.61%. It reported a 23.6% fall in consolidated net profit to Rs 482.70 crore in Q3 FY22 from Rs 631.58 crore posted in Q3 FY21. Consolidated net sales grew 2.2% to Rs 3,637.11 crore in Q3 FY22 over Q3 FY21.

JSW Steel increased 2.17%. The standalone crude steel production for the month of January 2022 grew 15% year on year to 16.46 lakh tonnes as against 14.32 lakh tonnes in January 2021. On a sequential basis, crude steel production rose by 8% in January 2022 from 15.26 lakh tonnes produced in December 2021.

The RBI kept repo rate unchanged at 4%. Reverse repo rate stands at 3.35%. The Marginal Standing Facility (MSF) rate is at 4.25%. The MPC said the policy stance will remain "accommodative" as long as needed. The real GDP growth is projected at 7.8% for FY 2022-23. Meanwhile, FY23 inflation target is reduced to 4.5%.

Source: www.capitalmarket.com



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