



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
21.2.2022	ADANI PORT	BUY	725	775	695
21.2.2022	CUMMINSIND	BUY	975	1025	945
21.2.2022	UFLEX	BUY	558	595	540

NOTE – These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17276.20 (↓ 98.35 pts)

Last week Nifty began with a gap-down of nearly 300 points and moved lower till 16809. However, Nifty sought support at this level and recovered to move higher till 17490, facing resistance. Nifty closed the week at 17276 with a loss of 98 points as it ended a volatile week.

Nifty is placed below its 13-day and 55-day EMA and also 13-week EMA. It however is placed above other key averages weekly charts. Daily as well as weekly RSI is below average.

Going ahead, if Nifty sustains and moves above 17410, it would face resistance near 17500-17600. As we have been observing, Nifty is respecting the 16800 level and sees buying support near this level. 16800 is immediate support, below which support is placed near 16700.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
14.02.2022	CIPLA	BUY	958	998	933	909.10	-5.38	Stop Loss Hit
14.02.2022	NETWORK18	BUY	91	99	86	83.10	-9.51	Stop Loss Hit
14.02.2022	RCF	BUY	80	88	76	73.70	-8.55	Stop Loss Hit

WEEKLY MARKET REVIEW**Benchmarks end lower after choppy week**

The benchmark indices settled lower in a volatile trading week amid negative global stocks. Ongoing Russia-Ukraine conflict, rising crude oil prices and relentless selling by foreign portfolio investors (FPIs) put pressure on domestic shares.

Geopolitical tensions between Russia and Ukraine was in focus. While Russia is stating that it doesn't want war and is moving troops back to Russia, Western countries like Britain and US are saying Russia is adding more troops near the border and waiting for any pretext to invade.

In the week ended on Friday, 18 February 2022, the Sensex fell 319.95 points or 0.55% to settle at 57,832.97. The Nifty 50 index declined 98.35 points or 0.57% to settle at 17,276.30. The BSE Mid-Cap index fell 1.98% to settle at 23,771.95. The BSE Small-Cap index lost 3.29% to settle at 27,748.30.

Reliance Industries advanced 1.99%. Jio Platforms, India's leading digital service provider, and SES, a leading global satellite-based content connectivity solutions provider, announced the formation of a joint venture – Jio Space Technology – to deliver the next generation scalable and affordable broadband services in India leveraging satellite technology. JPL, a subsidiary of RIL, and SES will own 51% and 49% equity stake in the joint venture. Separately, RIL said that Jio Platforms will invest \$200 million in Glimpse, an AI-driven lock-screen platform. The transaction is subject to the satisfaction of customary closing conditions and regulatory approvals.

Grasim Industries added 0.37%. Grasim Industries reported 26% rise in consolidated net profit to Rs 1,746 crore on a 16% increase in revenue to Rs 24,402 crore in Q3 FY22 over Q3 FY21. EBITDA declined by 8% to Rs 4,107 crore in Q3 FY22 from Rs 4,476 crore in Q3 FY21.

Dr Reddy's Laboratories declined 0.16%. The pharmaceutical major has entered into an exclusive sales and distribution agreement with Novartis India for the Voveran range, the calcium range and Methergine in India.

Coal India rose 0.42%. The state-run coal major's consolidated net profit jumped 47.74% to Rs 4,558.39 crore on 19.73% increase in sales to Rs 25,990.97 crore in Q3 December 2021 over Q3 December 2020.

Eicher Motors gained 3.73%. The firm recorded 14% fall in consolidated net profit to Rs 456 crore despite a 1.9% rise in total revenues to Rs 2,881 crore in Q3 FY22 over Q3 FY21.

Tech Mahindra rose 1.03%. The IT major's wholly owned subsidiary Tech Mahindra (Singapore) has approved the proposal to acquire 80% equity shares in Geomatic.AI for a cash consideration of 6 million Australian dollars.

Nestle India added 0.81%. The FMCG major's net profit fell 20% to Rs 386.66 crore on 8.45% increase in net sales to Rs 3,706.20 crore in Q4 December 2021 over Q4 December 2020.

Tata Motors fell 1.05%. Jaguar Land Rover announced formation of a multi-year strategic partnership with NVIDIA to jointly develop and deliver next-generation automated driving systems plus AI-enabled services.

Wipro rose 0.15%. The IT major has been awarded a five-year, strategic engagement to drive transformation for ABB's Information Systems digital workplace services. The agreement, worth over \$150 million, will help ABB's Information Systems deliver enhanced, consumer-grade digital experiences for its 105,000 employees in over 100 countries.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ00021337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.