

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
14.03.2022	CADILAHC	BUY	370	395	356
14.03.2022	GSFC	BUY	139	154	131
14.03.2022	LAURASLAB	BUY	578	605	562

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 16630.45 (↑ 385.1 pts)

Last week Nifty opened with a gap-down at 15867 and moved lower to 15671. At this level, Nifty however saw buying support and bounced back to close at 16630, above its 13-day EMA, with a gain of 385 points.

Nifty remains below its 200-day EMA and 55-day EMA, while 13-day EMA is below 200-day EMA. It has also moved above its 55-week EMA while is below its 13-week. Daily RSI has moved above average, while weekly RSI is below average.

Going ahead, 16700-16800 is the immediate resistance for Nifty. If Nifty moves above this, resistance is placed near 17100. On the other hand, 16400 would be the immediate support, below which support is placed at 16280.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
7.3.2022	AEGISCHEM	BUY	205	224	195	195.65	-4.78	Stop Loss Hit
7.3.2022	BEL	BUY	214	234	204	214.80	0.37	Exit (High 226.5)
7.3.2022	ITC	BUY	224	242	214	236.35	5.23	Exit (High 237.1)

WEEKLY MARKET REVIEW**Indices snap four-week losing streak**

Key indices logged strong gains during the week, reversing prior four-week losing trend. Volatility was high due to the ongoing Russia-Ukraine conflict.

In the week ended on Friday, 11 March 2022, the S&P BSE Sensex gained 1,216.49 points or 2.24% to settle at 55,550.30. The Nifty 50 index added 385.1 points or 2.37% to settle at 16,630.45. The BSE Mid-Cap index rose 3.06% to settle at 23,309.95. The BSE Small-Cap index advanced 3.25% to settle at 27,141.43.

Larsen & Toubro (L&T) rose 0.94%. The EPC major announced the launch of L&T-SuFin, an integrated ecommerce platform for B2B industrial products and services. L&T-SuFin hosts a vast selection of industrial products across 40+ categories as well as financing and logistics support from carefully vetted partners.

Coal India (CIL) rose 0.41%. The state-run coal major reported total coal supplies at 608.15 million tonnes (MTs) as of 4 March 2022. CIL said it has moved past the previous highest coal off-take of 608.14 MT achieved in FY19. CIL said it is concentrating its efforts to increase its supplies further in a bid to touch 670 MTs off-take mark in FY22.

JSW Steel jumped 5.96%. The steel maker's standalone crude steel production for the month of February 2022 grew 21% year on year to 15.80 lakh tonnes as against 13.06 lakh tonnes in February 2021.

Adani Ports and Special Economic Zone (APSEZ) added 4.29%. The company has signed an agreement with Indian Oil Corporation towards augmentation of its crude oil volumes at Mundra. As part of the agreement, Indian Oil Corporation will expand its existing crude oil tank farm at Adani Ports' Mundra, enabling APSEZ to handle and blend additional 10 mmpa crude oil.

Russia has continued to ramp up its assault on neighboring Ukraine in recent days, with forces attempting to advance and isolate the capital city of Kyiv and other major cities while being met with fierce Ukrainian resistance.

In Asia, China lowered its GDP target to 5.5% for this year from last year's 6.1%, announced by Premier Li Keqiang in his work report presented to the National People's Congress (NPC), the country's parliament which opened its annual session in Beijing on March 5.

The International Monetary Fund said the War in Ukraine will have 'severe impact' on global economy. "While the situation remains highly fluid and the outlook is subject to extraordinary uncertainty, the economic consequences are already very serious," the IMF said.

A Western ban on Russian oil imports may more than double the price to \$300 a barrel and prompt the closure of the main gas pipeline to Germany, Moscow reportedly warned on Monday. Brent, the international benchmark, briefly hit more than \$139 a barrel, its highest level since 2008. A rejection of Russian oil would lead to catastrophic consequences for the global market, said Russian Deputy Prime Minister Alexander Novak. U.S. President Joe Biden announced that the U.S. will ban imports of Russian oil. The move risks exacerbating existing price surges on supply concerns and expectations of stronger growth. OPEC member United Arab Emirates said it supported pumping more oil into a market roiled by supply disruptions due to sanctions on Russia after it invaded Ukraine.

Source: www.capitalmarket.com



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