

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
28.03.2022	GRAPHITE	BUY	523	560	501
28.03.2022	SAIL	BUY	103	114	98
28.03.2022	UPL	BUY	798	845	774

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17153 (↓ 134.05 pts)

Last week Nifty began on a stable note and remained weak initially as it dropped to a low near 17000. Nifty recovered and attempted to move up but faced resistance near 17440. It closed the week at 17153 with a loss of 134 points.

Nifty has moved above its key averages on daily as well as weekly charts. The 13-day EMA is above its 200-day EMA, but below its 55-day EMA. Daily as well as weekly RSI has moved above average.

Going ahead, 17400-17500 is the resistance zone for Nifty, if Nifty continues to pull-back. On the other hand, 17000 is the support, below which support is placed at 16700.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
21.03.2022	ASHOKLEY	BUY	114	126	107	113.55	-0.40	Exit
21.03.2022	BANKBARODA	BUY	108	118	101	108.50	0.46	Exit
21.03.2022	WIPRO	BUY	600	632	584	603.35	0.56	Exit

WEEKLY MARKET REVIEW**Indices settle with modest losses**

The benchmark indices ended the week with modest losses amid profit booking after last week's rally. Overall market sentiment was negative due to the ongoing Russia-Ukraine conflict.

In the week ended on Friday, 25 March 2022, the BSE Sensex fell 501.73 points or 0.87% to settle at 57,362.20. The Nifty 50 index lost 134.05 points or 0.78% to settle at 17,287.05. The BSE Mid-Cap index fell 0.15% to settle at 23789.91. The BSE Small-Cap index rose 0.34% to settle at 27800.60.

Larsen & Toubro declined 2%. The board of directors at its meeting approved long term borrowings upto Rs 10,000 crore, including refinancing, through external commercial borrowings, term loans, non-convertible debentures or any other instrument.

Maruti Suzuki fell 3.54%. Japanese automobile giant, Suzuki Motor Corporation, announced that it signed a Memorandum of Understanding with Gujarat government to invest Rs 10,440 crore for electric vehicle and battery manufacturing locally. Suzuki Motor Gujarat will invest Rs 3100 crore by 2025 to increase production capacity for battery EV manufacturing and Rs 7300 crore by 2026 for construction of plant for BEV batteries (land neighboring to SMG). Maruti Suzuki Toyotsu India will invest Rs 45 crore by 2025 for construction of vehicle recycling plant.

Zee Entertainment Enterprises (ZEEL) surged 14.2% after its largest minority shareholder, Invesco Developing Markets Fund decided not to pursue an extraordinary general meeting to add six independent directors as Zee's merger with Sony will achieve the fund's aim of strengthening board oversight. Invesco Developing Markets Fund and OFI Global China Fund on 11 September 2021 served a requisition notice to ZEEL to hold an EGM to remove Punit Goenka from the

firm's board as director. The letter also proposed the appointment of six independent directors. In December 2021, ZEEL and Sony Pictures Networks India signed definitive agreements to merge ZEEL into SPNI and combine their linear networks, digital assets, production operations and program libraries.

Bharti Airtel declined 1.58%. The company has paid Rs 8,815 crore to the Department of Telecom towards part prepayment of deferred liabilities pertaining to spectrum acquired in auction of year 2015. The prepayment is for instalments due in FY 2027 and FY 2028. In the past four months, Bharti Airtel has settled Rs 24,334 crore of its deferred spectrum liabilities much ahead of scheduled maturities. These liabilities carried an interest rate of 10% and have been paid off through a combination of strong free cash generated by business, equity proceeds and significantly lower cost debt of similar tenor.

Hero MotoCorp fell 1.7%. According to the media report, search operations are currently underway at about 25 premises of Hero MotoCorp, including at offices and residences of senior management in Delhi, Gurgaon and other parts of North India.

Tata Motors fell 0.4%. The auto major will increase prices of its commercial vehicles from 1st April 2022. It will hike prices in the range of 2-2.5% across the range, depending upon individual model and variant.

Infosys rose 1.19%. The IT major announced a definitive agreement to acquire oddity, a Germany-based digital marketing, experience, and commerce agency. Infosys said the acquisition strengthens its creative and branding design capabilities and demonstrates its continued commitment to co-create with clients and help them navigate their digital transformation journey.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ00021337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.