WEEKLY ANALYSIS REPORT

SAJAG SECURITIES PVT LTD

VOL 10, 2022 WEEKLY INVESTMENT IDEAS MARCH 5, 2022

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
7.3.2022	AEGISCHEM	BUY	205	224	195
7.3.2022	BEL	BUY	214	234	204
7.3.2022	ITC	BUY	224	242	214

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 16245.35 (↓ 413.05 pts)

Last week Nifty began on a mild note and attempted to move higher. However, as mentioned in our earlier report, it faced resistance near 16815 and slipped to a low near 16130. Nifty however recovered to close the week at 16245 with a loss of 413 points.

Nifty remains below its 200-day EMA and is placed below its 13-day and 55-day EMA. It has also moved below its 13-week and 55-week EMA. Daily as well as weekly RSI is below average. Nifty has been forming lower lows on weekly charts.

Going ahead, 16130 is an important support for Nifty. A fall below this could take Nifty below 16000. On the other hand, 16600-16700 would be the immediate resistance.

WEEKLY REVIEW

MARCH 5, 2022

WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
28.2.2022	CROMPTON	BUY	415	440	400	388.95	-6.70	Stop Loss Hit
28.2.2022	GESHIP	BUY	320	340	309	312.95	-2.25	Exit (High 332)
28.2.2022	KALPATPOWR	BUY	400	430	386	371.95	-7.54	Stop Loss Hit

WEEKLY MARKET REVIEW

Equity indices decline amid Russia Ukraine conflict

Key indices dropped sharply during the week amid the ongoing Russia-Ukraine conflict, firming crude oil prices and relentless selling by foreign portfolio investors. The continued escalation of the conflict and its consequent global economic fallout continued to weigh on the investor's sentiment. In the commodities market, Brent crude for May 2022 settlement was up $2.5 at $112.96 a barrel. The contract surged nearly 20% in a week. Crude oil prices spiked after the OPEC and its allies decided to hold production steady despite the recent dramatic spike in oil prices. Higher crude oil prices could increase India's fiscal deficit, current account deficit and stoke fuel price inflation.

In the week ended on Friday, 4 March 2022, the BSE Sensex lost 1,524.71 points or 2.73% to settle at 54,333.81. The Nifty 50 index dropped 413.05 points or 2.48% to settle at 16245.35. The BSE Mid-Cap index fell 2.35% to settle at 23,771.95. The BSE Small-Cap index lost 0.62% to settle at 26286.66.

Maruti Suzuki India slumped 13.29%. The car major said its total production rose 0.90% to 1,69,692 units in February 2022 compared with 1,68,180 units in February 2021. Total sales were 1,64,056 units in February 2022, down 0.25% as against 1,64,469 units sold in February 2021.

Tata Motors fell 9.16%. Its sales in the domestic & international market for February 2022 stood at 77,733 vehicles as compared to 61,258 units during February 2021, recording a growth of 26.89%.

Eicher Motors slipped 10.96%. VE Commercial Vehicles (VECV), unlisted subsidiary, sold 5,856 units of commercial vehicles in February 2022, a rise of 7.3% from 5,457 units in y-o-y. Total motorcycles sales dropped 15% to 59,160 units in February 2022 as against 69,659 units y-o-y.

Mahindra & Mahindra (M&M) declined 9.36%. M&M's overall auto sales jumped 89% y-o-y in February 2022 to 54,455 vehicles. Farm Equipment Sector sold 20,437 tractors in February 2022, down by 27% compared with 28,146 tractors sold in February 2021.

Hero MotoCorp tumbled 9.55%. It sold 3,58,254 units in February 2022, which is lower by 29.12% compared with 5,05,467 units sold in February 2021.

Bajaj Auto slumped 7.17%. Total vehicle sales declined 16% to 3,16,020 units in February 2022 over February 2021.

Reliance Industries (RIL) rose 1.81%. Reliance Strategic Business Ventures (RSBVL) announced a joint venture with Sanmina Corporation for electronic manufacturing in India.

UPL surged nearly 9%. The agri-chemicals major has announced its board has approved the proposal to buy back fully paid-up equity shares from shareholders (other than the promoters, the promoter's group, and persons in control of the company), for an aggregate amount not exceeding Rs 1,100 crore, the maximum buyback size. The company's board has proposed a share buyback plan at Rs 875 per share.

Adani Ports and Special Economic Zone (APSEZ) rose 0.65%. During the month of February 2022, it handled cargo volume of 24.15 million metric tonnes (MMT), registering a growth of 14.4% on a y-o-y basis.

Hindalco Industries surged 9.29%. It has entered into a share purchase agreement with Brazil's Terrabel Empreedimentos to divest entire equity shareholding in Hindalco Do Brazil Industria Comercia de Alumina LTDA (HDB).

Source: www.capitalmarket.com

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