

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
18.4.2022	ABCAPITAL	BUY	117	128	112
18.4.2022	PETRONET	BUY	204	222	193
18.4.2022	PRAJIND	BUY	428	455	413

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17475.65 (↓308.7 pts)

Last week Nifty began the on a mild note at 17740 and remained weak in the truncated week. Nifty could not move above 17800 and closed the week at 17475 with a loss of 308 points.

Nifty has moved below its 13-day EMA and is above other key averages on daily as well as weekly charts. Daily RSI is placed below its average while weekly RSI is placed above average. Nifty has followed the 'Doji' with a red candle on weekly chart.

Going ahead, 17400 is the immediate support for Nifty, below which support is placed at 17300. On the other hand, 17550 is the immediate resistance above which 17800 is a strong resistance for Nifty.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
11.04.2022	APOLLOTYRE	BUY	202	218	193	195.45	-3.88	Exit
11.04.2022	HEIDELBERG	BUY	205	223	195	203.55	-0.71	Exit
11.04.2022	IOC	BUY	126	136	121	127.90	1.49	Exit

**WEEKLY MARKET REVIEW****Indices end truncated week with losses**

The benchmark indices ended the truncated week with losses. Volatility was high due to release of economic data, corporate earnings and the ongoing Russia-Ukraine war.

The domestic markets remained closed on 14 (Thursday) and 15 April (Friday) on account of Mahavir Jayanti / Dr. Baba Saheb Ambedkar Jayanti and Good Friday, respectively.

In the week ended on Wednesday, 13 April 2022, the Sensex declined 1,108.25 points or 1.86% to settle at 58,338.93. The Nifty 50 index fell 308.7 points or 1.74% to settle at 17,475.65. The BSE Mid-Cap index fell 1.26% to settle at 25,303.39. The BSE Small-Cap index fell only 0.82% to settle at 29,521.60.

TCS fell 0.69%. The IT major's consolidated net profit rose 1.61% to Rs 9,926 crore on 3.49% increase in net sales to Rs 50,591 crore in Q4 FY22 over Q3 FY22. On a year-on-year basis, the IT major's net profit rose 7.35% and net sales rose 15.76% in Q4 FY22. Constant currency revenue grew 14.3% YoY in Q4 FY22. Operating margin stood at 25% while net margin was at 19.6% in Q4 FY22. The company reported highest ever order book total contract value of \$11.3 billion in Q4 March 2022 and \$34.6 billion in the year ended March 2022. The board recommended a final dividend of Rs 22 per share.

Infosys declined 3.66%. The IT firm's consolidated net profit fell 2.1% to Rs 5,686 crore on a 1.3% increase in revenues to Rs 32,276 crore in Q4 FY22 over Q3 FY22. In dollar terms, the company reported revenues of \$4,280 million, registering a growth of 18.5% YoY for

the quarter ended 31 March 2022. Revenues in constant currency terms grew by 20.6% YoY and 1.2% QoQ. Operating margin for the quarter stood at 21.5%, a decline of 3% YoY and 2% QoQ. Total contract value (TCV) of large deal wins was \$2.3 billion in Q4 FY22.

Tata Motors fell 4.67%. The Group's global wholesales in Q4 FY22, including Jaguar Land Rover (JLR), were at 3,34,884, rising 2%, as compared to Q4 FY21. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in Q4 FY22 stood at 1,22, 147, higher by 12%, over Q4 FY21. Global wholesales of all passenger vehicles in Q4 FY22 stood at 2, 12,737, falling 4% as compared to Q4 FY22. Global wholesales for Jaguar Land Rover were at 89,148 vehicles (JLR number for Q4 FY22 includes CJLR volumes of 12,622 units). Jaguar wholesales for the quarter stood at 19,570 vehicles, while Land Rover wholesales for the quarter were at 69,578 vehicles.

Axis Bank fell 0.25%. The bank said that its board is scheduled to meet on Thursday, 28 April 2022, to consider raising funds by issue of debt Instruments, including but not limited to bonds and non-convertible debentures.

The World Health Organization said Monday it is monitoring the COVID-19 situation in mainland China, where officials have been battling a major surge in cases. The major Chinese city of Shanghai has accounted for most of mainland China's new COVID cases and was in lockdown about a week after a two-part shutdown was originally supposed to end.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



### SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ00021337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.