

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
4.4.2022	AMBUJACEM	BUY	304	320	291
4.4.2022	ICICIBANK	BUY	735	755	720
4.4.2022	MARICO	BUY	518	535	503

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17670.45 (↑ 383.4 pts)

Nifty began the week on a positive note at 17181 and after some initial resistance moved higher with gap-up. It crossed the resistance near 17500 and closed the week at 17670 with a strong gain of 383 points.

Nifty has moved above its key averages on daily as well as weekly charts. The 13-day EMA has crossed above 55-day EMA and is also above its 200-day EMA. Daily as well as weekly RSI has moved above average.

Going ahead, 17780-17800 is the resistance level for Nifty. On the other hand, 17400 is the immediate support, below which support is placed at 17250.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
28.03.2022	GRAPHITE	BUY	523	560	501	516.45	-1.27	Exit
28.03.2022	SAIL	BUY	103	114	98	102.15	-0.83	Stop Loss Hit
28.03.2022	UPL	BUY	798	845	774	781.55	-2.10	Stop Loss Hit

WEEKLY MARKET REVIEW**Benchmarks end with strong gains**

The domestic equity barometers ended the week with strong gains. The overall market sentiment remained simmered due to the ongoing Russia-Ukraine conflict, impending US Fed rate hikes and downward revision of domestic GDP forecasts by various agencies.

In the week ended on Friday, 1 April 2022, the S&P BSE Sensex advanced 1914.49 points or 3.34% to settle at 59,276.69. The Nifty 50 index gained 383.4 points or 2.22% to settle at 17,670.45. The BSE Mid-Cap index rose 2.75% to settle at 24,443.59. The BSE Small-Cap index added 3.23% to settle at 28,699.41.

Bharti Airtel jumped 6.96%. The telecom major will acquire 4.7% equity in Indus Towers from an affiliate of Vodafone Group at Rs 187.88 per share with the transaction totaling Rs 2,388.06 crore.

Larsen & Toubro added 2.23%. The Ministry of Defence has signed a contract with L&T for acquisition of two multi-purpose vessels for Indian Navy at an overall cost of Rs 887 crore under "Buy Indian" category. The MPVs will be the first of its kind platform, constructed to provide a cost-effective solution to meet requirements of Indian Navy.

Hero MotoCorp slumped 5.74%. The Income Tax Department has found that Hero MotoCorp made more than Rs 1000 crore bogus expenses and over Rs 100 crore cash transactions for a farmhouse in Chhattarpur, Delhi. Hero MotoCorp announced an upward price revision in the ex-showroom prices of its motorcycles and scooters with effect from 5 April 2022.

Axis Bank surged 7.17%. The private bank announced acquisition of Citibank's consumer businesses in India. The bank will pay a consideration upto Rs 12,325 crore to Citibank for the acquisition. The transaction comprises the sale of the consumer businesses of Citibank India, which includes credit cards, retail

banking, wealth management and consumer loans. The deal also includes the sale of the consumer business of Citi's non-banking financial company, Citicorp Finance (India), comprising the asset-backed financing business, which includes commercial vehicle and construction equipment loans, as well as the personal loans portfolio.

Tata Consumer Products advanced 7.66%. The company announced the merger of all businesses of Tata Coffee with itself as part of a reorganisation plan in line with its strategic priority of unlocking synergies and efficiencies. On effectiveness of the scheme, the shareholders of TCL (other than TCPL) as on the record date will receive an aggregate of 3 equity shares of TCPL for every 10 equity shares held by them in TCL.

Maruti Suzuki India rose 3.67%. The company's recorded total sales of 1,70,395 units in March 2022, increasing 2% from 1,67,014 units sold in March 2021.

Mahindra & Mahindra (M&M) zoomed 8.01%. M&M announced that its overall auto sales for the month of March 2022 stood at 54,643 vehicles.

Tata Motors gained 2.09%. The company's total domestic sales jumped 30% to 86,718 units in March 2022 as against 66,462 units in March 2021.

Ukrainian President Volodymyr Zelenskyy reiterated that his country is prepared to discuss adopting a neutral status as part of a peace deal with Russia. Ukraine's President Volodymyr Zelenskyy said Kyiv's negotiators were studying a Russian demand for Ukrainian neutrality. According to the media reports, Russia claimed it would reduce its attacks on Ukraine as delegates from the two countries met for their latest face-to-face peace talks in Istanbul. Peace talks between Russia and Ukraine have yielded little fruit thus far.

Source: www.capitalmarket.com



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