

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
2.5.2022	ABCAPITAL	BUY	121	135	115
2.5.2022	EMAMILTD	BUY	490	520	475
2.5.2022	HDFCLIFE	BUY	580	615	565

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17102.55 ( ↓ 69.40 pts)

Last week Nifty began with a gap-down near 17009 and moved lower till 16888. At this level, Nifty however saw some support and recovered till 17377. Nifty closed the week at 17102 with a loss of 69 points.

Nifty is placed below its 13-day and 55-day EMA. The 13-day EMA has moved below 55-day EMA. Nifty remains below its 13-week EMA. Daily as well as weekly RSI is placed below its average.

Going ahead, 17450-17500 is the immediate resistance for Nifty above which resistance is placed at 17600. On the other hand, 16850-16800 is an important support zone for Nifty.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
25.04.2022	BIOCON	BUY	375	400	361	368.45	-1.78	Exit
25.04.2022	CASTROLIND	BUY	108	118	103	108.10	0.09	Exit
25.04.2022	STLTECH	BUY	235	260	220	193.15	-21.70	Stop Loss Hit

**WEEKLY MARKET REVIEW****Sensex holds 57,000 in choppy trading week**

The benchmark indices settled the week with mild losses after seeing sharp swings either ways. Volatility was high due to fears of aggressive monetary tightening in the US, Covid-related lockdowns in China and ongoing Russia-Ukraine war. The broader market underperformed the benchmark indices during the week.

In the week ended on Friday, 29 April 2022, the Sensex fell 136.28 points or 0.24% to settle at 57,060.87. The Nifty 50 index slipped 69.40 points or 0.40% to settle at 17,102.55. The BSE Mid-Cap index shed 280.33 or 1.14% to settle at 24,418.04. The BSE Small-Cap index lost 636.06 points or 2.17% to settle at 28,611.92.

ICICI Bank fell 0.51%. The private lender's standalone net profit rose 59.42% to Rs 7,018.71 crore on 14.44% increase in total income to Rs 27,412.32 crore in Q4 March 2022 over Q4 March 2021. Net interest income (NII) increased by 21% year-on-year to Rs 12,605 crore in Q4 FY22. Net interest margin was 4% in Q4 FY22 compared to 3.84% in Q4 FY21 and 3.96% in Q3 FY22.

HDFC Life Insurance Company jumped 5.13%. The life insurer reported 12.4% rise in standalone net profit to Rs 357.52 crore in Q4 FY22 from Rs 317.94 crore in Q4 FY21. Net premium income increased by 11% YoY to Rs 14,289.66 crore during the period under review.

Hindustan Unilever (HUL) rallied 5.04%. The FMCG major reported 8.59% rise in standalone net profit to Rs 2,327 crore on 10.40% increase in sales to Rs 13,190 crore in Q4 FY22 over Q4 FY21. During the quarter, HUL's volume growth was flat.

Bajaj Finance dropped 6.15%. The diversified NBFC's consolidated net profit surged 80% to Rs 2,419.51 crore on 25.90% increase in total income to Rs 8,630.28 crore in Q4 March 2022 over Q4 March 2021. The company reported highest ever consolidated profit after tax in Q4 March 2022.

Reliance Industries (RIL) rose 1.17%. Shares of Reliance Group companies, Network18 Media & Investments and TV18 Broadcast, tumbled 19.7% and 17.70%, respectively. RIL and Viacom18 have announced a strategic partnership with Bodhi Tree Systems to form one of the largest TV and digital streaming companies in India. Bodhi Tree Systems is leading a fund raise with a consortium of investors to invest Rs 13,500 crore in Viacom18, to jointly build India's leading entertainment platform and pioneer the Indian media landscape's transformation to a "streaming-first" approach. Viacom18 owns and operates the suite of Colors TV channels and OTT platform, VOOT. It is amongst the leading players in the core linear television business with 38 channels across nine languages and a pan India presence.

Bajaj Auto advanced 2.27%. The company reported 2% fall in consolidated net profit to Rs 1,526 crore on 7% fall in revenue from operations to Rs 7,975 crore in Q4 FY22 over Q4 FY21.

UltraTech Cement shed 1.70%. On a consolidated basis, the cement major's normalised net profit declined 18.52% to Rs 1,478 crore on 9.31% increase in net sales to Rs 15,557 crore in Q4 March 2022 over Q4 March 2021.

Axis Bank skid 6.62%. The bank's net profit rose 54% to Rs 4,117.77 crore on 16% increase in total income to Rs 21,999.58 crore in Q4 March 2022 over Q4 March 2021. Net interest income (NII) increased by 17% to Rs 8,819 crore in Q4 FY22 from Rs 7,555 crore posted in Q4 FY21. Net interest margin (NIM) for Q4 FY22 stood at 3.49%. Credit cost for the quarter ended 31 March, 2022 stood at 0.32%, declining by 116 bps YoY and 12 bps QoQ. Operating profit rose by 13% YoY to Rs 6,466 crore during the quarter.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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