

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
11.04.2022	APOLLOTYRE	BUY	202	218	193
11.04.2022	HEIDELBERG	BUY	205	223	195
11.04.2022	IOC	BUY	126	136	121

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17784.35 (↑ 113.9 pts)

Nifty began the week on a positive note at 17809 with a gap-up and moved higher till 18114. At this level, Nifty faced some profit-booking and closed the week at 17784 with a decent gain of 113 points.

Nifty is placed above its key averages on daily as well as weekly charts. Daily RSI is placed close to its average while weekly RSI has moved above average. Nifty has formed a 'Doji' on weekly chart.

Going ahead, 17800 is the immediate resistance for Nifty, above which 18100 is the resistance level. On the other hand, 17550 is the immediate support, below which support is placed at 17400.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
4.4.2022	AMBUJACEM	BUY	304	320	291	337.35	9.89	Target Achieved
4.4.2022	ICICIBANK	BUY	735	755	720	754.30	2.56	Target Achieved
4.4.2022	MARICO	BUY	518	535	503	517.80	-0.04	Target Achieved

WEEKLY MARKET REVIEW

Indices clock small gains amid volatility

The benchmark indices ended with small gains. Economic data, the ongoing Russia-Ukraine spat and RBI's policy announcement triggered volatility during the week. The Reserve Bank of India (RBI) kept the policy repo rate unchanged while maintaining its accommodative stance after the conclusion of the Monetary Policy Committee (MPC) meeting on Friday, 8 April 2022.

In the week ended on Friday, 8 April 2022, the Sensex rose 170.49 points or 0.29% to settle at 59,447.18. The Nifty 50 index gained 113.90 points or 0.64% to settle at 17,784.35. The BSE Mid-Cap index added 859.80 or 3.52% to settle at 25,303.39. The BSE Small-Cap index rose 1,066.38 points or 3.72% to settle at 29,765.79.

Shares of Housing Development Finance Corporation (HDFC) jumped 5.66% while HDFC Bank gained 0.58% after both the companies announced merger.

Bajaj Auto rose 1.92%. Total sales fell 20% to 2,97,188 units in March 2022 as compared to 3,69,448 units sold in March 2021.

TCS slipped 1.86%. It has signed a 'material multi-year contract' with a large US company, expanding its long-standing partnership to accelerate their cloud transformation journey.

Bajaj Finance shed 0.67%. The new loans booked during Q4FY22 stood at 0.63 crore as compared to 0.55 crore in Q4FY21, recording a growth of 14.54% y-o-y. New loans booked during FY22 were at 2.47 crore as compared to 1.69 crore in FY21, registering a rise of 46.15% y-o-y. Assets under management (AuM) stood approximately at Rs 1,97,500 crore as of 31 March 2022 as compared to Rs 1,52,947 crore as of 31 March 2021, jumping 29.12% y-o-y.

IndusInd Bank gained 1.77%. Net advances stood at Rs 2,39,307 crore as of 31 March 2022, recording a growth of 13% over Rs 2,12,595 crore as of 31 March

2021 and a growth of 5% over Rs 2,28,583 crore as of 31 December 2021. The bank reported a 15% growth in deposits to Rs 2,93,685 crore as of 31 March 2022 as against Rs 2,56,205 crore as of 31 March 2021 and 3% increase to Rs 2,84,827 crore as compared to 31 December 2021. CASA ratio stood at 42.8% as of 31 March 2022 as compared to 41.8% as of 31 March 2021 and 42.2% as of 31 December 2021.

Titan Company lost 0.28%. It finished the Q4FY22 on a satisfactory note despite disruptions. However, its jewellery business reported a 4% y-o-y decline in revenue. The watches and wearables division saw good growth momentum amidst a challenging external environment with sales increasing across all offline channels. The segment's revenue grew 12% YoY. Meanwhile, the eyecare division recorded 5% YoY growth, while other businesses saw 23% rise in revenue.

Maruti Suzuki India slipped 1.74%. The car major will hike prices of its products in April 2022.

Tata Motors advanced 2.49%. It secured an order of 1,300 commercial vehicles from VRL Logistics, a leader in surface logistics in India, to expand VRL Logistics' commercial vehicle fleet portfolio in the country.

Infosys dropped 4.59%. The IT major and Rolls-Royce extended strategic collaboration with launch of joint Aerospace Engineering and Digital Innovation Centre in India.

JSW Steel rallied 3.40%. Total combined volumes of crude steel production jumped 37% to 5.98 million tonnes (MT) in Q4FY22 as against 4.36 MT in Q4FY21 and 12% growth to 5.35 MT from Q3FY22. The capacity utilisation of existing operations at standalone level improved to 98% in Q4 FY22 from 94% in Q3 FY22.

Source: www.capitalmarket.com



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