

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
16.05.2022	APOLLOTYRE	BUY	200	222	191
16.05.2022	GUJGASLTD	BUY	569	615	543
16.05.2022	ZYDUSLIFE	BUY	340	360	329

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis).

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 15782.15 ( ↓ 629.10 pts)

Last week Nifty began with a gap-down near 16227. An attempt to recover faced resistance near 16400 and Nifty fell steeply to a low near 15735. Nifty closed the week at 15782 with a significant loss of 629 points.

Nifty remains below its 200-day EMA and also below other key EMAs. The 13-day EMA is below 55-day and 200-day EMA. Nifty remains below its 13-week EMA and has moved below its 55-week EMA as well. Daily as well as weekly RSI is placed below its average. However, daily RSI is in an oversold zone.

Going ahead, 16225 is the immediate resistance for Nifty. 16400 is a strong resistance level now. On the other hand, it should be seen if Nifty sustains the crucial support zone near 15670. Breach of this level could trigger further selling, where support is placed at 15500.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
9.5.2022	COALINDIA	BUY	187	202	179	168.70	-13.40	Stop Loss Hit
9.5.2022	ITC	BUY	266	285	256	258.60	-3.20	Stop Loss Hit
9.5.2022	TATACHEM	BUY	1030	1085	997	919.25	-2.48	Stop Loss Hit

**WEEKLY MARKET REVIEW**

**Sensex tanks 2042 pts on weak global cues**

Domestic shares tumbled last week as world markets were unnerved by elevated US inflation which triggered concerns of accelerated rate hikes. Fears mounted that high interest rates will bring the global economy to a standstill. China's Covid lockdowns and Russia's war in Ukraine also worried investors.

India's Southwest Monsoon is set to arrive early with the Andaman and Nicobar Islands expected to receive first seasonal showers on May 15. The normal onset date for the monsoon over Kerala is June 1.

In the week ended Friday, 13 May 2022, the Sensex slumped 2041.96 points or 3.72% to settle at 52,793.62. The Nifty 50 index fell 629.10 points or 3.83% to settle at 15,782.15. The broader market collapsed. The BSE Mid-Cap index fell 1313.95 points or 5.68% to settle at 21,815.66. The BSE Small-Cap index fell 1776.66 points or 6.56% to settle at 25,315.75.

Tata Steel (down 14.71%), JSW Steel (down 13.45%), Hindalco Industries (down 12.97%), Coal India (down 9.95%) and NTPC (down 9.12%) were major Nifty losers last week. Bajaj Auto (up 4.06%), Divis Laboratories (up 2.69%), Eicher Motors (up 2.46%), Hindustan Unilever (up 1.85%) and Kotak Mahindra Bank (up 0.10%) advanced.

Reliance Industries (RIL) declined 7.22%. On a consolidated basis, RIL reported 20.2% increase in net profit to Rs 18,021 crore on 38.64% rise in net sales to Rs 207,375 crore in Q4 FY22 over Q4 FY21. Revenue of O2C was driven by improved price realization on the back of steep rise in crude oil prices and higher volumes. Retail segment revenues increased by robust performance with broad-based double-digit growth across all consumption baskets. Revenue of oil & gas segment increased primarily due to higher Gas price realization in KG D6 & CBM. Digital services revenues was primarily driven by higher ARPU and ramp up of wireline services.

Asian Paints advanced 1.74%. On a consolidated basis, the net profit fell 0.20% to Rs 850.42 crore on 18.66% increase in revenue from operations to Rs 7,892.67 crore in Q4 FY22 over Q4 FY21. Consolidated sales increase 20.6% to Rs 7,889.94 crore.

Larsen & Toubro (L&T) fell 5.30%. The consolidated net profit rose 10% to Rs 3620.69 crore on 9.9% increase in revenues to Rs 52850.67 crore in Q4 March 2022 over Q4 March 2021.

Tata Motors fell 1.11%. The auto major reported a consolidated net loss of Rs 1,032.84 crore in Q4 FY22 as against a net loss of Rs 7,605.40 crore in Q4 FY21. Revenue from operations declined by 11.5% YoY to Rs 78,439 crore during the quarter.

State Bank of India (SBI) fell 8.98%. The PSU bank reported 41.28% rise in standalone net profit to Rs 9,114 crore on a 1.58% increase in total income to Rs 82,613 crore in Q4 FY22 over Q4 FY21.

Sun Pharmaceutical Industries shed 0.15%. The US FDA issued a Form-483 with 10 observations post the conclusion of the inspection of its Halol facility. The Gujarat-based facility of Sun Pharma was inspected by the USFDA from 26 April to 9 May 2022.

Cipla declined 0.21%. The drug major's consolidated net profit fell 12.4% to Rs 362 crore on 14.2% increase in total revenue from operations to Rs 5,260 crore in Q4 March 2022 over Q4 March 2021.

Adani Ports and Special Economic Zone fell 12.89%.

Indian Oil Corporation fell 3.92%. The company's board will consider bonus share issue on 17 May 2022.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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