

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
6.6.2022	BEL	BUY	242	260	230
6.6.2022	GSFC	BUY	166	180	158
6.6.2022	TATACOFFEE	BUY	206	226	195

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16584.30 ( ↑ 231.85 pts)

Last week Nifty began on a strong note with a gap-up opening near 16527. Nifty attempted to move higher, however faced resistance in 16700-16800 zone. Nifty closed the week at 16584 with a gain of 231 points.

Nifty is placed above its 13 day-EMA, but remains below its 200-day EMA and 55-day EMA. The 13-day EMA is below 55-day and 200-day EMA. Nifty has moved above its 13-week EMA and 55-week EMA as well. Weekly as well as daily RSI has now crossed above average.

Going ahead, 16750-16800 is a strong resistance level as it is near the 200-day EMA. A move above this will give strength to Nifty and it would then face resistance near 17000-17100 levels. On the other hand, 16400 is immediate support, below which it will seek support near 16200.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
30.5.2022	EXIDEIND	BUY	144	155	138	147.30	2.24	Exit (High 148.55)
30.5.2022	KSCL	BUY	560	590	546	569.50	1.67	Target Achieved
30.5.2022	NTPC	BUY	150	162	142	155.00	3.23	Exit (High 159.45)

**WEEKLY MARKET REVIEW****Benchmarks rise for third week**

The domestic equity benchmarks recorded gains for third straight week as investors continued to assess new data on inflation and economic activity. Developments with respect to the Russia-Ukraine war remained in focus.

In the week ended on Friday, 3 June 2022, the Sensex gained 884.57 points or 1.61% to settle at 55,769.23. The Nifty 50 index advanced 231.85 points or 1.42% to settle at 16,584.30. The BSE Mid-Cap index rose 1.14% to settle at 22,774.98. The BSE Small-Cap index gained 2.98% to settle at 26,384.14.

Index heavyweight Reliance Industries (RIL) advanced 7.93%. Reliance Brands (RBL) and Plastic Legno SPA have signed a joint venture arrangement through which RBL will acquire a 40% stake in Plastic Legno SPA's toy manufacturing business in India.

Hero MotoCorp fell 4.91%. It sold 486,704 two-wheeler units in May 2022 as against 183,044 units sold in May 2021.

Bajaj Auto slipped 4.13%. Total sales rose 1% to 2,75,868 units in May 2022 as against 2,71,862 units sold in May 2021.

Tata Motors rose 0.54%. Its total sales for May 2022 stood at 76,210 units, up 186% as against 26,661 units sold during May 2021.

Maruti Suzuki India shed 2.92%. It sold a total of 161,413 units in May 2022, higher than 46,555 units sold in May 2021.

Mahindra & Mahindra surged 7.91%. Passenger vehicles sales zoomed 236% to 26,904 units in May 2022 over May 2021. Total tractor sales surged 48% YoY to 35,722 units in May 2022. M&M reported a 427% jump in standalone net profit before exceptional items to Rs 1,292 crore in Q4 FY22 as compared with

Rs 245 crore in Q4 FY21. Revenue rose by 28% year on year to Rs 17,124 crore during the quarter ended 31 March 2022.

Coal India jumped 8.33%. Offtake stood at 61.2 million tonnes (MT) in May 2022, growing 11.3% compared with 55 MT recorded in the same month last year. The company's coal production jumped 30% to 54.7 million tonnes (MT) in May 2022 from 42.1 MT in May 2021.

Sun Pharmaceutical Industries declined 4.31%. It reported a consolidated net loss of Rs 2,277.25 crore in Q4 FY22 as against a net profit of Rs 894.15 crore in Q4 FY21. Adjusted net profit for the quarter was at Rs 1582.10 crore, up by 18% YoY, after excluding the exceptional items of Rs 3935.70 crore and exceptional tax gain of Rs 76.40 crore.

ONGC rose 5.43%. It reported 31.6% y-o-y growth in standalone net profit to Rs 8,860 crore in Q4 FY22. Net sales in the January-March 2022 quarter jumped 62.8% to Rs 34,497.24 crore from Rs 21,188.91 crore recorded in the same period last year.

JSW Steel rose 2.52%. It reported 23% fall in consolidated net profit to Rs 3,234 crore on a 74% increase in net sales to Rs 46,026 crore in Q4 FY22 over Q4 FY21.

UltraTech Cement fell 4.73%. The board approved capex of Rs 12,886 crore towards increasing capacity by 22.6 mtpa with a mix of brown field and green field expansion.

Adani Ports and Special Economic Zone added 5.23%. It had handled a cargo volume of 30.37 MMT in May 2022, implying 4% YoY growth. Total coal volumes increased 6% YoY, on the back of thermal coal growth of 5% and coking coal by 9%.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ00021337

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