

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
04.07.2022	AMBUJACEM	BUY	367	389	356
04.07.2022	CROMPTON	BUY	349	367	338
04.07.2022	FDC	BUY	245	261	235

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 15752.05 (↑ 52.8 pts)

Last week Nifty opened with a gap-up at 15926. However, it could not sustain this level and fell to a low near 15511. Nifty recovered to close the week at 15752 with a gain of 52 points.

Though Nifty had opened above 13-day EMA, later it moved below all its key averages. The 13-day EMA is below 55-day and 200-day EMA. Nifty is below its 13-week EMA and 55-week EMA. Daily RSI is above its average while the weekly RSI is below its average.

Going ahead, now 15500 would be the immediate support level, below which support is placed at 15180 level. On the other hand, 15900-16000 is a strong resistance.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
27.06.2022	ASHOKLEY	BUY	140	153	133	146.30	4.31	Exit (High 149)
27.06.2022	CGPOWER	BUY	186	202	177	190.45	2.34	Exit (High 196)
27.06.2022	M&MFIN	BUY	177	198	168	178.65	0.92	Exit (High 184)

WEEKLY MARKET REVIEW**Sensex, Nifty end with minor gains**

Local stocks clocked minor gains in the week marked by high volatility across global markets. Indices logged gains in two out of five trading session in the week.

In the week ended on Friday, 1 July 2022, the Sensex advanced 179.95 points or 0.34% to settle at 52,907.93. The Nifty 50 index gained 52.8 points or 0.34% to settle at 15,752.05. The BSE Mid-Cap index rose 0.26% to settle at 21,858.93. The BSE Small-Cap index gained 1.2% to settle at 24,807.74.

Reliance Industries fell 3.7%. RIL's digital arm Reliance Jio Infocomm has reportedly approved the appointment of Akash Ambani, its non-executive director, as the chairman of the company. Mukesh Ambani has stepped down as the company's director, effective from the close of working hours on June 27. Mukesh Ambani will continue to be the chairman of Jio Platforms Ltd, the flagship company that owns all Jio digital services brands, including Reliance Jio Infocomm, the reports added.

Dr. Reddy's Laboratories rose 1.7% after it announced acquisition of portfolio of branded and generic injectable products from US-based Eton Pharmaceuticals, Inc. The acquisition will complement Dr. Reddy's U.S. institutional business with limited competition injectable products.

Infosys rose 2.5%. It has been selected by Australian express logistics business, Global Express, to separate the technology landscape following divestment from Toll Holdings.

State Bank of India gained 2.8%. It has entered into an agreement in relation to an investment in the equity shares of Perfios Account Aggregation Services. Perfios carries on the activities of an "account aggregator".

Hindalco Industries jumped 5.8%. Its board has approved investment of 71.50 lakh in the 26% equity share capital of Cleanwin Energy SIX.

JSW Steel advanced 2%. Moody's Investors Service has upgraded JSW Steel's corporate family rating to Ba1 from Ba2.

Bharti Airtel added 0.3%. Competition Commission of India has approved the proposed investment of Rs 52,243.80 million by Google International LLC in the company at a price of Rs 734 per equity share.

UPL rose 0.5%. UPL has acquired 100% holding of Nature Bliss Agro (NBAL) and accordingly NBAL becomes wholly-owned subsidiary of the company. NBAL proposes to carry out the business of manufacture and sale of crop protection and allied products.

Bajaj Auto declined 5% to Rs 3862.05. The board of the auto major has approved a share buyback of upto Rs 2,500 crore at a price not exceeding Rs 4,600 per share through open market. Bajaj Auto reported a marginal increase in total sales of 3,47,004 units in June 2022 compared with 3,46,136 units sold in June 2021.

Tata Motors added 0.9%. The auto major has announced an impending price hike of its commercial vehicle range. An increase in price in the range of 1.5-2.5%, will come into effect from 1 July 2022 across the range, depending upon individual model and variant. Meanwhile, the automaker's total domestic sales soared 82% to 79,606 units in June 2022 as against 43,704 units in June 2021.

Eicher Motors fell 3.1%. Its unlisted subsidiary, VE Commercial Vehicles sold 6,307 units of commercial vehicles in June 2022, registering a rise of 158.7% year on year from 2,438 units sold in June 2021.

Maruti Suzuki India rose 0.5%. It recorded total sales of 155,857 units in June 2022, increasing 5.76% from 147,368 units sold in June 2021.

Source: www.capitalmarket.com



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NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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