



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
11.07.2022	AXISBANK	BUY	668	698	653
11.07.2022	BHARATFORG	BUY	668	699	653
11.07.2022	MARICO	BUY	503	528	492
11.07.2022	TATACOFFEE	BUY	212	226	202

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 16220.60 ( ↑ 468.55 pts)

Last week Nifty opened on a stable note at 15710 and with gap-up openings during the week, it moved higher to close at 16220 with a strong gain of 468 points.

Nifty has moved above its 13-day and 55-day EMA. Daily as well as weekly RSI have crossed above their respective averages. Nifty is close to but below its 13-week EMA and 55-week EMA. Nifty managed to cross and close above the 16200 (near the gap-down window formed in June) resistance level and also crossed above the weekly trendline.

Going ahead, if it sustains above this level, 16550-16600 (near 200-day EMA) is a strong immediate resistance. On the other hand, 16000 is the immediate support below which support is placed near 15880.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
4.7.2022	AMBUJACEM	BUY	367	389	356	368.45	0.39	Exit (High 371)
4.7.2022	CROMPTON	BUY	349	367	338	366.80	4.85	Target Achieved
4.7.2022	FDC	BUY	245	261	235	248.55	1.43	Exit (High 250)

**WEEKLY MARKET REVIEW**

**Indices gain 3% on firm global stocks**

Indices settled on strong note tracking positive global stocks. Market logged gains in four out of five trading session in the week. Some cooling off in global crude prices boosted domestic investors sentiment. Weak crude price benefits India as it positively impacts growth, CAD, inflation and fiscal deficit.

The seasonally adjusted S&P Global India Services PMI Business Activity Index rose to 59.2 in June from 58.9 in May, reaching its highest mark since April 2011 and signaling a steep rate of increase. Input costs continued to rise at a historically elevated pace, although one that was the slowest in three months, while charge inflation hit a near five-year high. The S&P Global India Composite PMI Output Index was at 58.2 in June, little-changed from 58.3 in May. Aggregate new orders also increased at a marked pace that was broadly similar to May. Service providers signalled a stronger expansion than manufacturers, as growth among the former picked up to the quickest in over 11 years.

In the week ended on Friday, 8 July 2022, the Sensex advanced 1,573.91 points or 2.97% to settle at 54,481.84. The Nifty 50 index gained 468.55 points or 2.97% to settle at 16,220.60. The BSE Mid-Cap index rose 3.64% to settle at 22,655.57. The BSE Small-Cap index gained 3.36% to settle at 25,640.81.

Titan Company rallied 10.16%. Its jewellery sales in Q1 FY23 soared 205% y-o-y on a low base and clocked 3-year CAGR of 20.5% over Q1 FY20. Titan said that the store expansions (net) continued with commissioning of 6 new domestic stores in Tanishq and 13 in Mia. The watches & wearables segment achieved highest ever quarterly revenue in Q1 FY23 growing 158% YoY. The eyecare division witnessed a jump of 176% YoY.

Tata Steel rose 1.43%. India business reported 6% rise in crude steel production to 4.92 million tons in Q1 FY23 from 4.63 million tons posted in Q1 FY22.

Deliveries stood at 4.06 million tons in Q4 FY23, lower by 2% y-o-y due to moderation in exports following the imposition of 15% export duty. Marico fell 1.34%. The company increased its stake in Apcos Naturals by 4.14% to 56.52% for undisclosed consideration.

HDFC Bank advanced 3.18%. The private lender's advances aggregated to approximately Rs 13,95,000 crore as of 30 June 2022, registering a growth of around 21.5% over Rs 11,47,700 crore as of 30 June 2021. The bank's deposits aggregated to approximately Rs 16,05,000 crore as of 30 June 2022, a growth of around 19.3% over Rs 13,45,800 crore as of 30 June 2021.

Tata Motors rose 7%. Tata Motors' unit Jaguar Land Rover (JLR) reported sales volumes for the three month period to 30 June 2022. Retail sales for the quarter ending 30 June 2022 were 78,825 vehicles, broadly flat compared with the previous quarter ending 31 March 2022 and down 37% (46k units) from the quarter ending 30 June 2021. Tata Motors Group global wholesales in Q1 FY23, including Jaguar Land Rover (JLR) stood at 3,16,443 units, higher by 48%, as compared with Q1 FY22.

Bajaj Finance gained 4.57%. The NBFC registered 60.9% jump in new loans booked to 74 lakh during Q1 FY23 as against 46 lakh in Q1 FY22. Customer franchise as of 30 June 2022 stood at 6.03 crore as compared to 5.05 crore as of 30 June 2021, climbing 19.4% YoY. Core assets under management stood approximately at Rs 2,04,000 crore as of 30 June 2022 as against Rs 1,56,115 crore as of 30 June 2021, jumping 31% YoY.

Bajaj Finance's deposit book stood at approximately Rs 34,100 crore as of 30 June 2022 compared with Rs 27,972 crore as of 30 June 2021, recording a growth of 22% YoY.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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