

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
17.10.2022	GNFC	BUY	698	735	675
17.10.2022	M&MFIN	BUY	207	226	198
17.10.2022	SUNPHARMA	BUY	972	1010	949

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

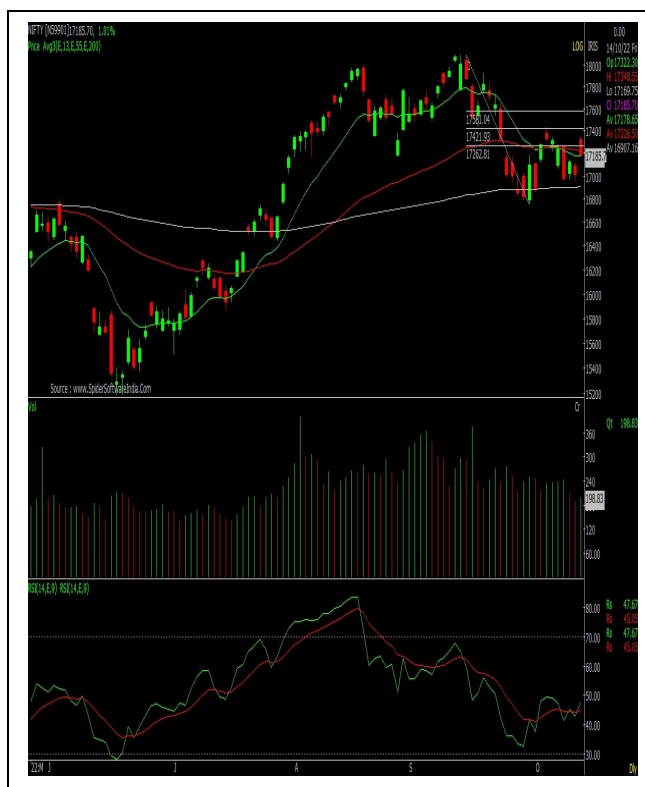
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17185.70 (▼ 128.95 pts)

Last week Nifty opened on a mild note however attempted to move up. Nifty faced resistance near 17350 and closed the week at 17185 with a loss of 128 points.

Nifty closed below its 55-day EMA, remains above 13-day and 200-day EMA. Nifty also moved below its 13-week EMA and is above all its other averages on weekly chart. While daily RSI is above its average, weekly RSI is below its average.

Going ahead, 17250 is the immediate resistance. 17420-17600 is the resistance zone if it moves further up. On the other hand, 16950-16900 has been a strong support for Nifty in last week, below which support is placed at 16800.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
10.10.2022	AARTIDRUG	BUY	495	525	480	460.45	-7.50	Stop Loss Hit
10.10.2022	CGPOWER	BUY	252	272	239	254.45	0.96	Exit (High 263)
10.10.2022	NOCIL	BUY	269	290	257	254.50	-5.70	Stop Loss Hit

WEEKLY MARKET REVIEW**Nifty ends below 17,200; broader markets tumble**

The domestic equity benchmarks ended the week with minor cuts. The Nifty settled above the 17,200 level. Broader markets, however, witnessed steep sell-off this week. Investor sentiment sunk to low levels of bullishness after fresh data showed high US inflation. The surging US inflation will likely lead to higher interest rates for longer, hastening a global recession.

In the week ended on Friday, 14 October 2022, the Sensex lost 271.32 points or 0.47% to settle at 57,919.97. The Nifty 50 index fell 128.95 points or 0.74% to settle at 17,185.70. The BSE Mid-Cap index slipped 2.66% to settle at 24,709.86. The BSE Small-Cap index declined 2.26% to settle at 28,522.85.

Tata Motors slipped 3.88%. Jaguar Land Rover's retail sales in Q2 stood at 88,121 vehicles, an increase of 9,296 units or 11.8% as compared with the previous quarter. The retail sales are, however, lower by 4.9% in comparison to the second quarter of FY22. The Tata Motors Group global wholesales in Q2 FY23, including JLR stood at 3,35,976 units, rising 33%, as compared to Q2 FY22.

Tata Consultancy Services (TCS) rose 1.07%. The IT major reported 10.1% rise in consolidated net profit to Rs 10,431 crore on 4.8% increase in revenue to Rs 55,309 crore in Q2 FY23 over Q1 FY23. The board recommended an interim dividend of Rs 8 per share.

Larsen & Toubro (L&T) lost 0.67%. The water & effluent treatment business of L&T Construction has secured repeat orders from the Water Resources Department, Government of Odisha. Separately, L&T announced that its heavy engineering arm has won several 'significant' contracts in Q2 of FY23.

Adani Ports and Special Economic Zone declined 4.47%. It has received approvals from NCLT Ahmedabad and NCLT Hyderabad for acquiring the remaining 58.1% stake in Gangavaram Port through the composite scheme of arrangement. With this stake

purchase, Gangavaram Port (GPL) will become a 100% subsidiary of Adani Ports. Adani Ports has received letter of award from West Bengal Industrial Development Corporation, Kolkata, for development of deep-sea port at Tajpur, West Bengal. The deep-sea port would be developed on a design, build, finance, operate and transfer basis.

Wipro slumped 7.55%. Its consolidated net profit rose 3.72% to Rs 2,659 crore on 4.7% increase in revenue to Rs 22,539.7 crore in Q2 FY23 over Q1 FY23. On a y-o-y basis, the IT firm's net profit declined 9.27% while revenue jumped 14.6% in Q2 FY23. Large deal bookings grew by 42% YoY in H1 FY23. Overall order book in total contract value terms grew 23.8% YoY in Q2 FY23. For the Q3, Wipro expects revenue sequential growth of 0.5% to 2%.

HCL Technologies jumped 4.71%. It reported 6.27% rise in consolidated net profit to Rs 3,489 crore on a 5.2% rise in revenue to Rs 24,686 crore in Q2 FY23 over Q1 FY23. Compared with Q2 last year, net income rose 7.09% while topline jumped 19.5%. For FY23, it increased revenue guidance to 13.5%-14.5% y-o-y in constant currency. Services revenue is expected to grow 16%-17% YoY in constant currency.

Infosys added 1.54%. It reported 12.3% rise in consolidated net profit to Rs 6,021 crore on a 6% increase in revenue to Rs 36,538 crore in Q2 FY23 over Q1 FY23. As compared with Q2 FY22, the company's net profit and revenues have grown by 11.1% and 23.4%, respectively. Large deal TCV for the quarter was at \$2.7 billion, highest in last 7 quarters. The company has revised its FY23 revenue guidance to 15%-16%. Meanwhile, Infosys board has approved a proposal to buyback equity shares, from the open market route, amounting to Rs 9,300 crore at a price not exceeding Rs 1,850 per share (maximum buyback price), subject to shareholders' approval.

Source: www.capitalmarket.com

SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.