

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
10.10.2022	AARTIDRUG	BUY	495	525	480
10.10.2022	CGPOWER	BUY	252	272	239
10.10.2022	NOCIL	BUY	269	290	257

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17314.65 ( ↑ 220.3 pts)

Last week Nifty opened on a stable note but remained under pressure initially. Nifty thereafter attempted to move higher however faced resistance near 17430 and closed the week at 17314 with a gain of 220 points.

Nifty crossed above its 13-day and 55-day EMA and remains above its 200-day EMA. Nifty also moved above its 13-week EMA and also is above all its other averages on weekly chart. While daily RSI above its average, weekly RSI is below its average, but points upwards.

Going ahead, 17420-17600 is the immediate resistance zone for Nifty now. On the other hand, 17100 is the immediate support below which 16900 would be the support near 200-day EMA.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
03.10.2022	BHEL	BUY	59	65	56	63.90	7.67	Exit (High 64)
03.10.2022	IPCALAB	BUY	915	960	889	918.95	0.43	Exit (High 945)
03.10.2022	SUPRAJIT	BUY	340	362	328	333.35	-1.99	Exit (High 345)

**WEEKLY MARKET REVIEW****Market snaps three-week losing trend**

Key indices logged modest gains in the week, snapping three-week losing trend. Global shares zoomed as weak US data raised hopes that the Federal Reserve may ease from its hawkish stance. The stock indices opened and closed the week with losses, but gained in the other trading sessions during the truncated trading week.

In the week ended on Friday, 7 October 2022, the Sensex gained 764.37 points or 1.33% to settle at 58,191.29. The Nifty 50 index rose 220.30 points or 1.29% to settle at 17,314.65. The BSE Mid-Cap index rose 2.14% to settle at 25,384.80. The BSE Small-Cap index gained 2.57% to settle at 29,182.93.

Titan Company rallied 4.76%. The Tata Group company said that it witnessed double-digit growth across most businesses with overall sales growing 18% year on year (YoY). Retail network continued the pace of expansion adding 105 stores (net) for the quarter. The company's flagship Jewellery division grew 18% YoY on a high base of Q2 FY22 that had elements of pent-up demand and spillover purchases of a Covid disrupted Q1 FY22.

NTPC rose 2.85%. The company and GE Gas Power signed a Memorandum of Understanding (MoU) for feasibility to demonstrate hydrogen co-firing blended with natural gas in GE's 9E gas turbines installed at NTPC's Kawas combined-cycle gas power plant in Gujarat.

Bajaj Finance rose 0.07%. The NBFC said new loans booked during Q2 FY23 were 6.8 million, up 7.94% compared with 6.3 million in Q2 FY22. Deposit book stood at approximately Rs 39,400 crore as of 30 September 2022, a YoY growth of 37%. Customer franchise as of 30 September 2022 stood at 62.9 million, up 19.13% YoY. Assets under management (AUM) grew by 31% YoY to approximately Rs 218,350 crore as of 30 September 2022.

Larsen & Toubro (L&T) advanced 4.09%. The company said that the buildings & factories business of L&T Construction has secured an order from a leading automobile major to construct a state-of-the-art manufacturing facility in Haryana. As per L&T's classification, the value of the significant project is Rs 1,000 crore to Rs 2,500 crore. The EPC major announced that the power transmission & distribution business of L&T Construction has bagged 'significant' orders in India and abroad.

HDFC Bank rose 0.58%. The bank's advances aggregated to approximately Rs 14,80,000 crore as of 30 September 2022, recording a growth of around 23.5% over Rs 11,98,800 crore as of 30 September 2021. The advances grew 6.1% last quarter as against Rs 13,95,100 crore as of 30 June 2022.

Zee Entertainment Enterprises rallied 9.16%. The Competition Commission of India (CCI) approved the merger of Zee Entertainment Enterprises with Sony Pictures Networks India and Bangla Entertainment, both part of the Sony Group Corp., accepting the modifications proposed by the companies to the deal they had announced last December. CCI granted approval with 'certain modifications' to the proposed merger of Zee Entertainment Enterprises (ZEE) and Bangla Entertainment (BEPL) with Culver Max Entertainment (CME), formerly known as Sony Pictures Networks India.

The World Bank projected a growth rate of 6.5% for the Indian economy for the fiscal year 2022- 23, a drop of one percent from its previous June 2022 projections, citing deteriorating international environment. In its latest South Asia Economic Focus released ahead of the annual meeting of the International Monetary Fund and the World Bank, the Bank, however, noted that India is recovering stronger than the rest of the world.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



### SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.