

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS |
|------------|-----------|--------|-------------|--------|-----------|
| 21.11.2022 | BERGEPAIN | BUY | 602 | 627 | 587 |
| 21.11.2022 | PCBL | BUY | 133 | 147 | 126 |
| 21.11.2022 | WELCORP | BUY | 238 | 259 | 226 |

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 18307.65 (↑ 42.05 pts)

Last week Nifty began on a stable note and attempted to move higher. Nifty marked a high near 18442. However, as mentioned in our earlier report it saw some profit-booking and closed the week at 18307 with a small gain of 42 points.

Nifty RSI has moved below its average on daily chart, while weekly RSI is placed above average. Nifty has closed the week above all its key averages on daily as well as weekly chart.

Going ahead, Nifty is likely to face some profit-booking at higher levels near 18450-18500. If it sustains this level, next resistance is placed at 18600. On the other hand, 18180 would be the immediate support below which 17910-17800 is a strong support zone for Nifty.



WEEKLY INVESTMENT IDEAS REVIEW

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS | TODAY CLOSE | NET CHANGE (%) | REMARK |
|------------|------------|--------|-------------|--------|-----------|-------------|----------------|-----------------|
| 14.11.2022 | CGPOWER | BUY | 263 | 285 | 252 | 262.25 | -0.29 | Exit (High 275) |
| 14.11.2022 | HINDCOPPER | BUY | 113 | 129 | 104 | 109.60 | -3.10 | Exit (High 120) |
| 14.11.2022 | OIL | BUY | 197 | 213 | 189 | 204.30 | 3.57 | Exit (High 206) |

WEEKLY MARKET REVIEW**Benchmarks end with modest losses; India assumes G-20 presidency**

The domestic equity barometers snapped their four-week winning streak and ended with modest losses as volatility continues to grip stocks across the globe. Broader markets continued to underperform as compared to the domestic equity benchmarks. India's better-than-expected domestic inflation numbers gave a boost to the investor sentiment. Geo-political tensions, however, remain high as Russia-Ukraine war continued unabated for thirty-eighth week.

In the week ended on Friday, 18 November 2022, the Sensex lost 131.56 points or 0.21% to settle at 61,663.48. The Nifty 50 index declined 42.05 points or 0.23% to settle at 18,307.65. The BSE Mid-Cap index fell 1.30% to settle at 25,134.92. The BSE Small-Cap index shed 0.81% to settle at 28,750.11. The Sensex and Nifty hit a 52-week high of 62052.57 and 18,442.15, respectively, on Wednesday, 16 November 2022.

Grasim Industries ended flat%. The Aditya Birla Group company's consolidated net profit declined 17% to Rs 1,097 crore in Q2 FY23 from Rs 1,327 crore posted in Q2 FY22. Revenue from operations jumped 22% to Rs 27,486 crore in quarter ended 30 September 2022 as against Rs 22,567 crore recorded in the corresponding quarter previous year.

Oil and Natural Gas Corporation (ONGC) rose 0.89%. The PSU company's standalone net profit dropped 30.09% to Rs 12,825.99 crore in Q2 FY23 as against Rs 18,347.73 crore in Q2 FY22. Revenue from operations surged 57.53% to Rs 38,320.76 crore in quarter ended 30 September 2022 from Rs 24,353.61 crore recorded in the corresponding quarter previous year.

Tata Consultancy Services (TCS) gained 0.78%. The IT major has been selected as a strategic partner by TAP Air Portugal, the flag carrier airline of Portugal and a member of Star Alliance, to accelerate its digital transformation and drive innovation. Wipro fell 1.44%. The company announced new retail solutions, built on the Microsoft Cloud and Cloud for Retail, and a new Retail Innovation Experience in Mountain View, California. This physical, virtual, and hybrid Experience will deepen collaboration between Wipro and Microsoft to accelerate delivery of new solutions that will enable retailers to grow their business and build stronger customer relationships.

Tata Motors ended flat. Thierry Bolloré tendered his resignation as the CEO of Jaguar Land Rover Automotive Plc, UK ("JLR"), a wholly owned subsidiary of Tata Motors, due to personal reasons, with effect from 31 December 2022. Taking over from today as Interim CEO will be Adrian Mardell. Adrian has been part of JLR for 32 years and a member of the executive board for three years. Separately, Tata Motors said it will supply the 52-seater fully built BS6 diesel buses in a phased manner, as per the contract. Tata Motors said the e-bidding process was carried out through the Government tender process.

Eicher Motors slipped 3.61%. The company appointed Vidhya Srinivasan as the chief financial officer (CFO) and key managerial personnel of the company with effect from 18 November 2022.

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.