

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
6.3.2023	COALINDIA	BUY	223	238	214
6.3.2023	NATIONALUM	BUY	82	88	78
6.3.2023	PETRONET	BUY	223	239	213

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17594.35 (↑ 128.55 pts)

Last week Nifty began on a mild note and moved further down near 17250. Nifty saw some buying support near this level and recovered to close the week at 17594 with a gain of 128 points.

Nifty moved above its 13-day and 200-day EMA. The 13-day EMA appears to be crossing above the 200-day EMA, indicating at some positivity. Nifty remains below 55-day EMA. It is placed below its 13-week EMA. The daily RSI has moved above its average while weekly RSI is placed below its average.

Going ahead, 17250-17300 is an important support zone for Nifty, below which support is placed near 17000. On the other hand, 17800-17830 is the resistance zone now for Nifty. 18000 would be the resistance at higher level.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
27.02.2023	AMBUJACEM	BUY	345	357	335	391.85	11.96	Target Achieved
27.02.2023	IGL	BUY	438	450	430	430.40	-1.77	Exit
27.02.2023	MARICO	BUY	499	510	489	499.50	0.10	Exit

**WEEKLY MARKET REVIEW****Dalal Street posts decent gains**

The domestic equity benchmarks ended the week with some gains as value buying emerged at lower levels. The domestic equity market declined in two out of five trading sessions during this week.

In the week ended on Friday, 3 March 2023, the S&P BSE Sensex gained 345.04 points or 0.58% to settle at 59,808.97. The Nifty 50 index added 128.55 points or 0.74% to settle at 17,594.35. The BSE Mid-Cap index rose 1.73% to settle at 24,59. The BSE Small-Cap index advanced 0.95% to settle at 27,846.40.

Bajaj Auto slipped 3.03%. It is expected to take upto 25% cut in motorcycle and three-wheeler production across its export-focused plants next month. Its total sales had declined 11% to 2,80,226 units in February 2023 compared with 3,16,020 units sold in February 2022. Total domestic sales surged 36% to 1,53,291 units, while exports tumbled 38% to 1,26,935 units in February 2023 over February 2022.

Adani Ports and Special Economic Zone zoomed 22.43% after the company said that its handled cargo volumes had crossed the 300 million metric tonne (MMT) mark.

Dr Reddy's Laboratories fell 1.86%. its wholly owned subsidiary Dr. Reddy's Laboratories SA has entered into a definitive agreement to acquire the U.S. generic prescription product portfolio of Australia-based Mayne Pharma Group.

Power Grid Corporation of India advanced 3.28%. Its committee of directors on investment on projects has accorded investment approvals for various electricity transmission projects aggregating to Rs 803.57 crore.

Tata Steel declined 2.60%. The Committee of Directors approved the allotment of 2,15,000 fixed rate, unsecured, redeemable, rated, listed, NCDs having face value Rs 1 lakh each aggregating to Rs 2,150 crore, for a tenor of 5 years, to identified investors on private placement basis.

Shree Cement added 1.72% after it announced that it has emerged as the highest bidder for Datima Coal Mine Block at Surajpur Tehsil in Surguja district, Chattisgarh, under fifteenth tranche of auction of coal block conducted by Ministry of Coal, Government of India on 27 February 2023. The mine has geological reserves of 13.30 million tonnes.

NTPC rose 0.91%. It declared commercial operation of first unit of 660 MW capacity of North Karanpura Super Thermal Power Station.

Maruti Suzuki India shed 0.73%. Its total sales rose 5.04% to 172,321 units in February 2023 as compared with 164,056 units in February 2022. Its total production skid 5.79% to 1,59,873 units in February 2023 compared with 1,69,692 units in February 2022.

Tata Motors added 0.07% after its total domestic and international sales for February 2023 stood at 79,705 vehicles, up 2.54% compared to 77,733 units during February 2022.

Mahindra & Mahindra lost 0.97%. Its overall auto sales for February 2023 stood at 58,801 vehicles, registering a growth of 8% as against 54,455 vehicles sold in February 2022.

Eicher Motors fell 2.46% after its unlisted subsidiary, VE Commercial Vehicles sales of commercial vehicles grew 24.5% to 7,289 units in February 2023 as compared with 5,856 units sold in February 2022. Total motorcycles (Royal Enfield) sales increased 21% to 71,544 units in February 2023 from 59,160 units sold in February 2022.

Hero MotoCorp declined 1.01%. It sold 394,460 units in February 2023, recording 10% growth over February 2022, when the company had sold 358,254 units.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)

## SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.