

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
17.04.2023	ABFRL	BUY	226	242	216
17.04.2023	AXISBANK	BUY	864	895	849
17.04.2023	CENTURYTEX	BUY	665	695	649

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 17828 (↑ 228.85 pts)

Last week Nifty began on a positive note at 17634 and after initial resistance Nifty moved higher near 17842. Nifty closed the week at 17828 with a gain of 228 points.

Nifty has moved above all its key averages on daily as well as weekly charts. Daily as well as weekly RSI are above respective averages. The 13-day, 55-day and 200-day EMA are near to cross-over. On weekly chart, Nifty is seeing 3 consecutive green candles.

Going ahead, if Nifty sustains above 17800, then 17900-18000 would be a strong resistance zone where Nifty might face some profit-booking. At higher level, resistance is placed at 18130. On the other hand, 17550-17500 is the immediate support below which support is placed near 17300.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
10.4.2023	APLLTD	BUY	508	535	493	525.05	3.25	Exit (High 527)
10.4.2023	BEL	BUY	98	104	95	100.90	2.87	Exit (High 102)
10.4.2023	FDC	BUY	265	281	256	267.35	0.88	Exit

WEEKLY MARKET REVIEW**Market rallies for 3rd straight week**

Indian equity indices clinched modest gains during the week, rising for the third week in a row. The key indices advanced in all the four trading sessions this week. The Indian stock market, which has been performing well in recent months, could face a significant setback if the number of covid cases continues to rise. Traders were also keeping an eye on the government's response to the situation, as any measures taken to control the spread of the virus could have a direct impact on the stock market.

The International Monetary Fund has cut its GDP growth forecast for India for the financial year 2023-24 by 20 basis points to 5.9%

In the week ended on Thursday, 13 April 2023, the S&P BSE Sensex jumped 598.03 points or 1% to settle at 60,431. The Nifty 50 index advanced 228.85 points or 1.30% to settle at 17,828. The BSE Mid-Cap index added 1.52% to settle at 24,720.57. The BSE Small-Cap index gained 1.53% to close at 28,149.58.

Tata Consultancy Services shed 0.99%. Its consolidated net profit on a y-o-y basis, jumped 14.77% and net sales rose 16.94% in Q4 FY23. Q4 total contract value stood at \$10 billion with an all-time high number of large deals, taking the FY23 order book at \$34.1 billion.

State Bank of India added 0.98%. HDFC Bank gained 1.62%.

Tata Motors jumped 7.31%. The Tata Motors Group global wholesales in Q4 FY23, including Jaguar Land Rover were at 3,61,361 units, higher by 8%, as compared to Q4 FY22.

Titan Company rose 1.38%. It witnessed healthy double-digit growth across its key businesses, reporting a revenue growth of 25% y-o-y. The rise in was mainly driven by higher growth contributions from watches & wearables and emerging businesses.

Bajaj Finserv advanced 2.85%. Bajaj Allianz Life Insurance Company's total premiums aggregated to Rs 1,676.15 crore for the month of March 2023, up 0.24% YoY. Total premiums in the same period last year were Rs 1,672.18 crore.

Larsen & Toubro fell 0.74%. Its hydrocarbon business, L&T Energy Hydrocarbon has secured a significant order under its AdVENT (Advanced Value Engineering and Technology) business vertical.

Oil and Natural Gas Corporation rallied 5.38%. Its board approved the acquisition of 23.04% stake in Mangalore SEZ from IL&FS for cash consideration of Rs 40.32 crore.

Vedanta added 0.86%. The diversified minerals company announced that its board approved raising of funds through issuance of non-convertible debentures (NCDs) aggregating up to Rs 2,100 crore in one or more tranches, on a private placement basis.

Nestle India declined 1.13%. Its board of directors declared an interim dividend of Rs 27 per share for the year 2023. The total dividend payout for the company would be Rs 260.32 crore.

Adani Enterprises surged 6.68% after the company announced that it has incorporated a wholly-owned subsidiary, Pelma Collieries for carrying out coal washery related business.

NTPC shed 1.2%. The state-run power major on Wednesday announced that it will issue unsecured nonconvertible debentures worth Rs 3,000 crore on 17 April 2023, on a private placement basis with a coupon of 7.35% per annum for a tenor of three years. These debentures will mature on 17 April 2026. The proceeds will be utilized for funding of capital expenditure, refinancing of existing loans and other general corporate purposes.

Source: www.capitalmarket.com

SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.