

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
02.05.2023	HINDPETRO	BUY	250	266	239
02.05.2023	IEX	BUY	156	169	148
02.05.2023	PCBL	BUY	128	140	122

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 18065 ( ↑ 440.95 pts)

Last week Nifty began on a positive note at 17707 and after hitting a low of 17612 Nifty staged a strong comeback and moved strongly above the 18000 level. Nifty closed the week at 18065 with a gain of 440 points.

Nifty is placed above all its key averages on daily as well as weekly charts. Daily as well as weekly RSI is placed above its respective average.

Going ahead, 18100-18150 remains a key resistance zone for Nifty above which resistance is placed at 18220-18300. On the other hand, 17800 is the immediate support below which support is placed near 17625.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
24.04.2023	APOLLOTYRE	BUY	334	345	325	346.90	3.72	Target achieved
24.04.2023	CIPLA	BUY	915	935	900	908.05	-0.77	Exit
24.04.2023	INDHOTEL	BUY	336	350	328	339.10	0.91	Exit (High 348)

**WEEKLY MARKET REVIEW****Sensex climbs above 61,100 mark, Nifty reclaims 18,000 level**

The key equity barometers ended the week with robust gains after advancing in all the five sessions. The performance of the broader market was in-line with the equity benchmarks. Despite concerns about potentially weaker US GDP numbers and high inflation, the stronger-than-expected earnings reported by the 'big tech' in the US lifted the overall investor sentiment.

In the week ended on Friday, 27 April 2023, the S&P BSE Sensex surged 1,457.38 points or 2.44% to settle at 61,112.44. The Nifty 50 index jumped 440.95 points or 2.50% to settle at 18,065. The BSE Mid-Cap index advanced 2.61% to settle at 25,492.43. The BSE Small-Cap index gained 2.42% to close at 28,917.07.

Reliance Industries advanced 3.04%. It reported 19.1% increase in consolidated net profit to Rs 19,299 crore on 2.7% rise in net sales to Rs 212,945 crore in Q4 FY23 over Q4 FY22.

Adani Ports and Special Economic Zone added 2.39%. Larsen & Toubro zoomed 6.41%. Sun Pharmaceutical Industries fell 0.24%.

ICICI Bank gained 3.79%. The standalone net profit surged 29.9% to Rs 9,121.87 crore on 31.73% jump in total income to Rs 36,108.88 crore in Q4 FY23 y-o-y.

HDFC Life Insurance Company rose 3.20%. The standalone net profit rose marginally to Rs 358.66 crore in Q4 FY23 against Rs 357.52 crore in Q4 FY22.

IndusInd Bank gained 3.24%. The consolidated net profit stood at Rs 2,043.44 crore in the Q4 FY23 as compared to Rs 1,400.64 core posted in Q4 FY22, registering a growth of 45.89%.

Bajaj Finance jumped 5.78%. It reported 30% rise in consolidated net profit to Rs 3,158 crore on a 32% increase in total income to Rs 11,363 crore in Q4 FY23 as compared with Q4 FY22.

Nestle India jumped 6.12. It reported 24.69% jump in net profit to Rs 736.64 crore on 21% rise in revenue to Rs 4,830.53 crore in Q1 CY23 over Q1 CY22.

Maruti Suzuki India added 0.38%. The standalone net profit surged 42.67% to Rs 2,623.6 crore on 20.8% rise in net sales to Rs 30,821.8 crore in Q4 FY23 y-o-y.

Bajaj Auto advanced 2.79%. Consolidated net profit rose 11.7% to Rs 1,704.74 crore on 11.97% increase in total revenue to Rs 8,929.23 crore in Q4 FY23 y-o-y.

Tata Consumer Products zoomed 9.06%. The consolidated net profit jumped 21.13% to Rs 289.56 crore on 13.96% rise in revenue to Rs 3,618.73 crore in Q4 FY23 over Q4 FY22.

Wipro surged 4.66%. Consolidated net profit rose 0.71% to Rs 3,074.5 crore on 0.17% decline in revenue to Rs 23,190.3 crore in Q4 FY23 over Q3 FY23.

Axis Bank fell 0.43%. It reported a net loss of Rs 5,728.42 crore in Q4 FY23 as against a net profit of Rs 4,117.77 crore in Q4 FY22.

Hindustan Unilever declined 1.75%. It reported 9.67% rise in standalone net profit to Rs 2,552 crore on 10.98% increase in turnover to Rs 14,638 crore in Q4 FY23 over Q4 FY22.

Bajaj Finserv advanced 2.63%. It reported 31.41% jump in consolidated net profit to Rs 1,768.95 crore on a 25.25% increase in total income to Rs 23,624.95 crore in Q4 FY23 over Q4 FY22.

SBI Life Insurance Company gained 2.90%. Its net profit increased 15.6% to Rs 776.85 crore on 6.43% rise in income to Rs 22,805.40 crore in Q4 FY23 y-o-y.

Tech Mahindra rose 2.55%. The consolidated net profit declined 13.8% to Rs 1,117.7 crore in Q4 FY23 as against Rs 1,296.6 crore posted in Q3 FY23. Source: [www.capitalmarket.com](http://www.capitalmarket.com)

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