

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
27.11.2023	BPCL	BUY	410	425	398
27.11.2023	NTPC	BUY	253	260	248
27.11.2023	SBICARD	BUY	739	752	730

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

**NIFTY WEEKLY CLOSE – 19794.70 ( ↑ 62.90 pts)**

Last week Nifty began on a stable note. During the week, Nifty made small movements as it faced resistance near 19875, as mentioned in our earlier report. Nifty closed the week near 19794 with a gain of 62 points.

Nifty is placed above all its key averages on daily as well as weekly chart. Daily as well as weekly RSI is placed above its average.

Going ahead, 19875-19900 is the immediate resistance above which Nifty will face resistance near 20000. On the other hand support is placed near 19650 and then at 19500.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
20.11.2023	BHEL	BUY	141	150	133	152.25	7.39	Target Achieved
20.11.2023	BIRLACORPN	BUY	1313	1345	1283	1311.55	-0.11	Exit (High 1324)
20.11.2023	BITES	BUY	477	495	460	469.1	-1.68	Exit (High 487)

**WEEKLY MARKET REVIEW****Key equity indices end with decent gains; broader markets rise for 4th consecutive week**

The domestic equity benchmarks managed to end with decent gains, advancing for fourth consecutive week in a row. The broader market extended its rising streak for fourth straight week.

In the week ended on Friday, 24 November 2023, the S&P BSE Sensex gained 175.31 points or 0.27% to settle at 65,970.04. The Nifty 50 index added 62.90 points or 0.32% to close at 19,794.70. The BSE Mid-Cap index rose 0.69% to close at 33,610.39. The BSE Small-Cap index advanced 0.53% to end at 39,807.29.

Larsen & Toubro fell 1.80%. Its Hydrocarbon Business arm (L&T Energy Hydrocarbon) has secured mega offshore order from a prestigious client in the Middle East. It has received a total penalty of Rs 238.95 crore from General Tax Authority of Qatar for variation in the income as declared by the company. The company said that the penalty levied is arbitrary and unjustified. Hence it has filed an appeal.

Cipla tumbled 4.04%. Media reports stated that the recent US FDA warning letter issued to Cipla's Madhya Pradesh unit highlighted data integrity issues, including product complaints and microbial contamination. Following the reports, the drug major clarified that it does not believe there are any material risks to its existing commercial product portfolio. The company is implementing risk mitigation plans for the new product while quickly addressing observations.

Bajaj Finance fell 2.74%. The company has allotted 50,000 secured redeemable non-convertible debentures, at the face value of Rs 1 Lakh each, aggregating to Rs 503.17 crore. The privately placed instruments bear a coupon rate of 7.79% per annum, which is payable annually.

Tata Consultancy Services slipped 1.29%. The United States Supreme Court on 20 November 2023 rejected

the company's petition to file an appeal against the orders passed by the US Court of Appeals, 7th Circuit, which confirmed the punitive damages award of \$140 million passed by the District Court of Wisconsin. The company intends to make the balance provision of approximately \$125 million in its financial statements as an exceptional item, for the third quarter and nine months ending 31 December 2023.

Wipro rose 0.14%. It announced a collaboration with NVIDIA to help healthcare companies accelerate adoption of generative artificial intelligence through AI-driven strategies, products, and services.

Titan Company gained 1.81%. The Competition Commission of India has approved acquisition of additional shareholding in CaratLane Trading Private by Titan Company. The proposed combination relates to the acquisition by Titan of 27.18% share capital of CaratLane held by the Founder of CaratLane Trading Private Limited and his family members.

Adani Enterprises rose 1%. Its wholly owned subsidiary Adani Defence Systems and Technologies has signed shareholders agreement and share subscription agreement with Elbit Systems, Israel. Accordingly, Elbit Systems will acquire 44% stake in Atharva Advanced Systems and Technologies which is a wholly owned subsidiary of Adani Defence. As per the Agreements, AASTL will issue 7,857 equity shares at a price of Rs10 each to ESL.

Bharat Petroleum Corporation (BPCL) rallied 5.13%.

Lupin advanced 3.89% after the company announced the receipt of tentative approval from the USFDA for its abbreviated new drug application for Canagliflozin Tablets. The said tablets are a generic equivalent of Invokana Tablets of Janssen Pharmaceuticals, Inc.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)

## SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

**Disclosure:** This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

**Disclaimer:** Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.