

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
6.11.2023	ICICIBANK	BUY	933	945	923
6.11.2023	JSWSTEEL	BUY	746	760	735
6.11.2023	ZOMATO	BUY	116	129	105

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

## TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 19230.60 ( ↑ 183.3 pts)

Last week Nifty began on a positive note and attempted to move higher. Nifty was volatile as it faced resistance near 19230 initially. Nifty closed the week at 19230 with a gain of 183 points.

Nifty is below its 13-day as well as 55-day EMA and 13-week EMA. It is placed above other key averages on daily as well as weekly charts. Daily RSI has moved above its average, while weekly RSI is placed below its average.

Going ahead, 19280 is the immediate resistance above which Nifty will face resistance near 19450. On the other hand support is placed near 19000 and then at 18850, near 200-day EMA.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
30.10.2023	AXISBANK	BUY	1002	1020	989	988.85	-1.33	Stop loss hit
30.10.2023	DABUR	BUY	524	534	517	535.5	2.15	Target achieved
30.10.2023	HCLTECH	BUY	1268	1287	1250	1266.25	-0.14	Target achieved

**WEEKLY MARKET REVIEW****Key equity benchmarks end with decent gains; broader market outperforms**

The domestic equity benchmarks managed to the week with decent gains. This resurgence was buoyed by a combination of positive factors, including the US Federal Reserve's decision to keep interest rates steady, a decline in US bond yields, and stabilised crude oil prices. Domestic equity indices dropped sharply in truncated trading week on selling pressure across index pivotal, driven by rising US bond yields and escalating tensions between Hamas and Israel.

In the week ended on Friday, 03 November 2023, the S&P BSE Sensex jumped 580.98 points or 0.91% to settle at 64,363.78. The Nifty 50 index gained 183.35 points or 0.96% to close at 19,230.60. The BSE Mid-Cap index rose 2% to close at 31,735.86. The BSE SmallCap index added 1.90% to end at 37,589.06.

Reliance Industries (RIL) advanced 2.38%. RIL reported 28.15% increase in consolidated net profit to Rs 19,878 crore in Q2 FY24 as against Rs 15,512 crore in Q2 FY23.

Adani Ports and Special Economic Zone gained 1.71%. State Bank of India added 3.06%. Kotak Mahindra Bank rose 1.73%. UltraTech Cement gained 3.66%.

NTPC shed 0.93%. The consolidated net profit was Rs 4726.40 crore in Q2 FY24 as against Rs 3417.67 y-o-y.

Bharat Petroleum Corporation zoomed 8.04%. It reported a standalone net profit of Rs 8,501.17 crore in Q2 FY24 as against a net loss of Rs 304.17 crore y-o-y.

Tata Motors added 1.11%. The total sales for October 2023 stood at 82,954 vehicles, up 5.9% y-o-y. It reported a consolidated net profit of Rs 3,764 crore in Q2 FY24 as against a net loss in Q2 FY23.

M&M fell 2.75%. Its overall auto sales for the month of October 2023 stood at 80,679 vehicles, a growth of 32% as against 61,114 vehicles y-o-y.

Bajaj Auto shed 0.17%. It sold 471,188 auto units in the month of October 2023, higher by 19% y-o-y.

Eicher Motors rose 0.99%. VE Commercial Vehicles (VECV) reported 24.0% y-o-y jump in CV sales in October 2023. The total domestic sales of Eicher trucks and buses surged 27.4% to 7,077 units

Maruti Suzuki India fell 2.66%. Total sales in October 2023 rose 18.92% y-o-y to 199,217 units.

Sun Pharmaceuticals Industries gained 2.80%. The net profit rose 5% to Rs 2,375.51 crore on 11.32% increase in revenue to Rs 12,192.41 crore in Q2 FY24 y-o-y.

Bharti Airtel added 1.77%. The consolidated net profit slipped 37.5% to Rs 1,340.7 crore in Q2 FY24 as against Rs 2,145.2 crore reported in Q2 FY23.

Larsen & Toubro rose 0.20%. The consolidated net profit rose 45% to Rs 3223 crore on 19% rise in revenue to Rs 51024 crore in Q2 FY24.

Tata Consumer Products gained 2.39%. The consolidated net profit rose 1% to Rs 359 crore on a 11% increase in revenue to Rs 3,734 crore in Q2 FY24 as compared with Q2 FY23.

Hero MotoCorp declined 0.77%. It reported a net profit of Rs 1,053.81 crore in Q2 FY24, a growth of 47.17% as compared with Rs 716.07 crore in Q2 FY23.

Tata Steel fell 2.17%. It reported consolidated net loss of Rs 6511 crore in Q2 FY24 as compared with net profit of Rs 1297 crore in Q2 FY23.

Britannia Industries rose 0.83%. It reported consolidated net profit of Rs 586.50 crore in Q2 FY24 as against a net profit of Rs 490.58 crore in Q2 FY23.

Titan Company jumped 4.88%. Its standalone net profit increased 9.68% to Rs 940 crore in Q2 FY24 as against Rs 857 crore reported in Q2 FY23.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)

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