

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
4.12.2023	BAJAJFINSV	BUY	1685	1740	1640
4.12.2023	GAIL	BUY	136	145	128
4.12.2023	JSWSTEEL	BUY	810	835	790

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

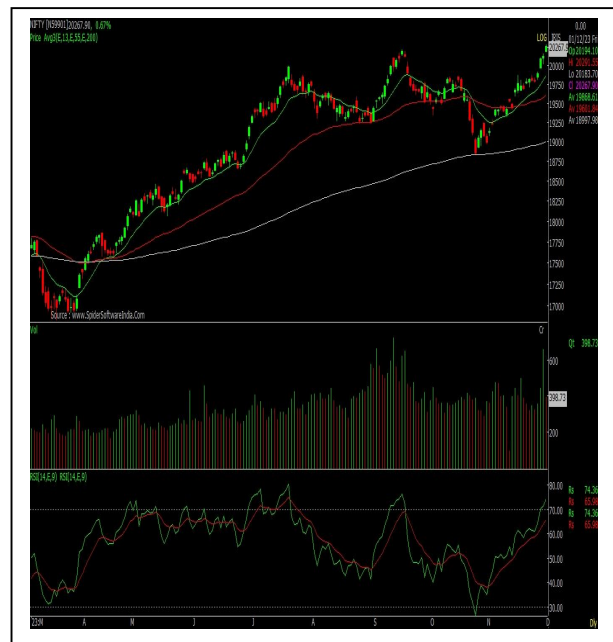
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 20267.90 (↑ 473.20 pts)

Last week Nifty began on a positive note and moved higher strongly to mark a new high of 20291. Nifty closed the week near 20267 with a gain of 473 points.

Nifty is placed above all its key averages on daily as well as weekly chart. Daily as well as weekly RSI is placed above its average, while the daily RSI is approaching an over-bought zone.

Nifty is moving in an uncharted territory. Going ahead, it is likely to face resistance near 20500. On the other hand, in case of profit-booking, Nifty is likely to find support near 19880 and then at 19650.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
27.11.2023	BPCL	BUY	410	425	398	438	6.39	Target Achieved
27.11.2023	NTPC	BUY	253	260	248	268.95	5.93	Target Achieved
27.11.2023	SBICARD	BUY	739	752	730	739.95	0.13	Exit (High 747)

WEEKLY MARKET REVIEW**Barometers rallies for 5th straight week, Nifty hits record high**

Indian equity indices ended the truncated trading week with robust gains, rising for the fifth week in a row. The Nifty settled above the 20,250 mark, hitting a fresh life-time high on Friday. The broader market sustained its outperformance for fifth straight week.

In the week ended on Friday, 1 December 2023, the S&P BSE Sensex gained 1,511.15 points or 2.29% to settle at 67,481.19. The Nifty 50 index added 473.2 points or 2.39% to close at 20,267.90. The BSE Mid-Cap index rose 2.9% to close at 34,586.76. The BSE Small-Cap index advanced 1.91% to end at 40,565.96.

Bajaj Auto rose 1.9%. The company said that it has sold 4,03,003 auto units in the month of November 2023, which is higher by 31% as compared with 3,06,719 units sold in the same period last year.

Tata Motors rallied 4.76%. The auto major's domestic and international sales for November 2023 stood at 74,172 vehicles, down 1.73% as compared to 75,478 units sold in November 2022. The company's total domestic sales declined by 1% to 72,647 units sold in November 2023 as against 73,467 units sold in the same period last year.

Mahindra & Mahindra jumped 4.77%. The auto major announced that its overall auto sales for the month of November 2023 stood at 70,576 vehicles, registering a growth of 21.05% as against 58,303 vehicles sold in November 2022. Further, the company's Farm Equipment Sector (FES) announced that its total tractor sales (domestic + exports) during November 2023 were at 32,074 units, recording a growth of 5% as compared to 30,528 units sold in the same period previous year.

TVS Motor surged 5.97%. The 2-wheeler maker reported monthly sales of 3,64,231 units in November 2023, registering a growth of 31% as against 2,77,123 units sold in November 2022.

Eicher Motors gained 1.38%. The firm's unlisted subsidiary, VE Commercial Vehicle (VECV) reported 5.9% year on year jump in Commercial Vehicles (CV) sales to 5,194 units in November 2023.

Maruti Suzuki India added 0.44%. The company's total sales in the month of November 2023 rose 3.39% to 164,439 units as against 159,044 units sold in the same period last year. Meanwhile, the company has planned to increase the prices of its cars in January 2024 on account of increased cost pressure driven by overall inflation and increased commodity prices. While the company makes maximum efforts to reduce cost and offset the increase, it may have to pass on some increase to the market.

Bharat Petroleum Corporation (BPCL) climbed 6.74%. The company announced that its board has declared an interim dividend of Rs 21 per equity share for the financial year 2023-24.

UltraTech Cement jumped 5.78% after the company acquired a 0.54 mtpa cement grinding assets of Burnpur Cement, located at Patratu in Jharkhand at a consideration of Rs.169.79 crore. The company's capacity in India now stands at 133 mtpa.

Infosys rose 1.06%. The firm has collaborated with Shell New Energies UK to accelerate the adoption of immersion cooling services for data centers. This collaboration aims to combine Infosys' capabilities in digital technology with Shell's expertise in Energy, along with a network of partners, to create a comprehensive offering for green data centers.

Tata Consumer Products gained 1.66%.

Source: www.capitalmarket.com

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NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

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