

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
10.6.2024	ABCAPITAL	BUY	231	242	221
10.6.2024	DEEPAKFERT	BUY	578	600	565
10.6.2024	TECHM	BUY	1377	1425	1337

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 23290.15 (↑ 759.45 pts)

Nifty was volatile in the eventful week. Nifty opened with a strong gap-up near 23337 and the next day fell swiftly to a low of 21281. Thereafter, Nifty gradually recovered to close the week at 23290 with a strong gain of 759 points.

Nifty is placed above all its key averages on daily as well as weekly charts. Daily as well as weekly RSI is placed above its respective averages ticking upwards.

Going ahead, 23300-23500 would be immediate resistance zone. On the other hand, immediate support is placed near 23000 and 22800.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
3.6.2024	BATAINDIA	BUY	1365	1420	1345	1465.9	6.88	Stop loss hit
3.6.2024	ICICIBANK	BUY	1121	1145	1100	1121.7	0.06	Stop loss hit
3.6.2024	PNCINFRA	BUY	517	535	505	527.55	2.00	Exit

WEEKLY MARKET REVIEW**Indices clock robust gains**

In a rather turbulent week, both the Sensex and Nifty experienced their most significant single-day drop in four years. However, despite this sudden downturn, the market has managed to rebound swiftly, reaching new highs once again, buoyed by BJP-led NDA's re-election and global optimism. The BJP-led National Democratic Alliance (NDA) will establish the new government on Saturday, when Narendra Modi will be inaugurated as Prime Minister for a historic third consecutive term. The equity market edged higher in four out of five trading sessions in this week.

The Reserve Bank of India monetary policy committee has voted to keep the repo rate unchanged at 6.5%. RBI's MPC at its meeting today, 7 June 2024, decided to keep the policy repo rate under the liquidity adjustment facility unchanged at 6.50%.

In the week ended on Friday, 07 June 2024, the S&P BSE Sensex soared 2,732.05 points or 3.69% to settle at 76,693.36. The Nifty 50 index jumped 759.45 points or 3.37% to settle at 23,290.15. The BSE Mid-Cap index advanced 2.94% to close at 44,111.44. The BSE Small-Cap index rallied 3.11% to end at 48,731.55.

Adani Ports and Special Economic Zone slipped 4.09%. The company said that it has handled approximately 35.8 million metric tonnes (MMT) of cargo volumes in May 2024, which is almost flat on a year-over-year (YoY) basis. Meanwhile, the company has received letter of intent (LoI) from Syama Prasad Mookerjee Port Authority, Kolkata (SMPK) for operation and maintenance of container terminal at Kolkata.

Wipro surged 10.67%. The IT major bagging \$500-million contract from a leading US communication

service provider. The company will provide managed Services for some products and industry specific solutions over a period of 5 years. Further, the IT giant received order by a leading US communication service provider for \$500 million.

Tata Motors rallied 5.15%. The company said that its board has approved to set up a wholly-owned subsidiary namely TML Commercial Vehicles (TMLCVL).

Angel One jumped 5.08%. The company's client base jumped 63.3% to 23.83 million in May 2024 as against 14.59 million recorded in May 2023. Subsequently, the company said that its wholly owned subsidiary, Angel One Wealth has incorporated a wholly owned subsidiary, namely, Angel One Investment Services, on 30 May 2024.

Zee Entertainment Enterprises advanced 5.24%. The board approves fundraising up to Rs 2000 crore. This will fuel growth in the evolving media landscape.

India's GDP grew at 7.8% in Q4 of FY24, raising the full-year growth estimate to 8.2%, according to data released by the Ministry of Statistics and Programme Implementation (MOSPI) on Friday. The HSBC India Composite Output Index slipped from 61.5 in April to 60.5 in May, highlighting the slowest rate of expansion since last December. There were softer increases in both factory production and services activity.

Source: www.capitalmarket.com

SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH000001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.