

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
28.10.2024	AEGISLOG	BUY	747	775	720
28.10.2024	BEL	BUY	272	285	260
28.10.2024	IPCALAB	BUY	1580	1620	1550

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 24180.80 (↓ 673.25 pts)

Last week Nifty opened on a positive note, but faced strong resistance just near 25000. Nifty saw significant profit-booking which dragged it lower near 24073. Nifty recovered some loss to close the week at 24180 with a loss of 673 points.

Nifty remains below its 13-day and 55-day EMA and 13-week EMA. The 13-day EMA has crossed below its 55-day EMA. Nifty remains above its 200-day EMA and other all key averages on weekly charts. Daily as well as weekly RSI is below its respective average. Daily RSI is placed in oversold zone.

Going ahead, Nifty would face resistance near 24475-24500 while it recovers when it sees some support buying. Nifty will seek support near 23780-23500.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
21.10.2024	FINPIPE	BUY	326	340	312	284	-14.79	Stop loss hit
21.10.2024	ICICIBANK	BUY	1264	1295	1238	1255.45	-0.68	Exit (High 1284.90)
21.10.2024	SPARC	BUY	215	226	207	205.49	-4.63	Stop loss hit

WEEKLY MARKET REVIEW**Market slides for 4th week in a row**

The equity barometers witnessed major losses during the week, extending their sliding streak for the fourth straight week. The indices were lower for all five trading sessions. The broader market underperformed the frontline indices.

In the week ended on Friday, 25 October 2024, the S&P BSE Sensex tumbled 1,822.46 points or 2.24% to settle at 79,402.29. The Nifty 50 index declined 673.25 points or 2.71% to settle at 24,180.80. The BSE Mid-Cap index dropped 5.2% to close at 45,452.83. The BSE Small-Cap index slumped 7.37% to end at 52,335.66.

HDFC Bank rallied 3.8%. The private lender reported 5.29% increase in standalone net profit to Rs 16,820.97 crore in Q2 FY25 as compared with Rs 15,976.11 crore in Q2 FY24. Total income rose 9.05% YoY to Rs 85,499.64 crore during the quarter as compared with Rs 78,406.23 crore in Q2 FY24.

Kotak Mahindra Bank slipped 5.28%. The bank's standalone net profit rose 4.78% to Rs 3,343.72 crore on 17.71% rise in total income to Rs 15,900.46 crore in Q2 FY25 over Q2 FY24. The bank reported 80% jump in provision & contingencies to Rs 660 crore in Q2 FY25 from Rs 366 crore in Q2 FY24.

Tech Mahindra added 1.69%. The company's consolidated net profit jumped 46.81% to Rs 1,250.1 crore on 2.36% rise in revenue from operations to Rs 13,313.2 crore in Q2 FY25 over in Q1 FY25.

Bajaj Finance rose 0.11%. The NBFC's consolidated net profit jumped 13.03% to Rs 4,013.74 crore on 27.72% rise in total income to Rs 17,095.41 crore in Q2 FY25 over Q2 FY24. Net interest income jumped 23% to Rs 8,838 crore for Q2 FY25 from Rs 7,196 crore in Q2

FY24. Operating expenses to net interest income for Q2 FY25 was 33.2% as against 34% in Q2 FY24.

Bajaj Finserv declined 5.59%. The company's consolidated net profit increased 8.9% to Rs 2,086.97 crore on 29.52% jump in total income to Rs 33,703.74 crore in Q2 FY25 over Q2 FY24.

IndusInd Bank tumbled 22.87%. The bank reported 39.24% decline in standalone net profit to Rs 1,325.45 crore in Q2 FY25 as against Rs 2,181.47 crore posted in Q2 FY24. However, total income increased 9.91% year on year (YoY) to Rs 14,870.18 crore in the quarter ended 30 September 2024.

JSW Steel slipped 3.88%. The company's net profit slumped 85.43% to Rs 404 crore on 10.90% decline in total revenue to Rs 39,684 crore in Q2 FY25 over Q2 FY24.

ITC shed 0.87%. The diversified conglomerate's net profit rose 3.07% to Rs 4,917.45 crore in Q2 FY25 as against Rs 4,926.96 crore posted in Q2 FY24. Net revenue (excluding excise duty) was at Rs 19,150.32 crore in the September quarter FY25, up 16.81% from Rs 16,393.74 crore recorded in the corresponding quarter previous year.

The International Monetary Fund (IMF) maintained its June growth rate projects for India in its latest World Economic Outlook (WEO). IMF stated that India is set to grow at 7% in the current fiscal year ending March 31, 2025 and 6.5% in the next fiscal year (FY2025-26).

Source: www.capitalmarket.com



SAJAG SECURITIES PVT. LTD.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD.

MEMBER: BOMBAY STOCK EXCHANGE LTD.

DEPOSITORY PARTICIPANT: NATIONAL SECURITIES DEPOSITORY LTD.

DEPOSITORY PARTICIPANT: CENTRAL DEPOSITORY SERVICES LTD.

33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

NSE TM ID - 07549

BSE TM ID - 3105

NSDL DP ID: IN303647

CDSL DP ID: 12062400

SEBI Regn. No. INZ000221337

Disclosure: This report is issued by Sajag Securities Pvt. Ltd. (SSPL), a stock broking company, which is regulated by SEBI and its research activities are as per SEBI Guidelines for Research Analysts December 2014. Registration Number: INH00001923. This report is prepared and distributed by SSPL for information purpose only. SSPL and the research analyst(s) who prepared this report do not have any long or short positions in derivatives markets in any of the above mentioned securities. SSPL or the research analyst(s) do not have ownership of 1% or more in the company. The research analyst(s) who prepared this research report hereby certifies that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known material conflict of interest and no part of the research analyst's compensation was, is or will be, directly or indirectly, related to the specific views or recommendations contained in this research report.

Disclaimer: Neither the information contained herein nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security or investment or derivatives. The information and opinions contained in the report were considered by SSPL to be valid when published. The report also contains information provided to SSPL by third parties. The source of such information will usually be disclosed in the report. While SSPL has taken all responsible steps to ensure that this information is correct, SSPL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report to undertake trading does so entirely at his/her own risk and SSPL does not accept any liability as a result. Securities and Derivatives markets may be subject to rapid and unexpected price movements and past performance is not necessarily a guide to future performance. The report does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this report. Investor must undertake independent analysis with their own legal, tax and financial advisors and reach their own decision regarding the appropriateness of investing in any securities or investment strategies discussed and recommended in this report and should understand that statements regarding future prospects may not be realized. In no circumstances be it used or considered as an offer to sell or a solicitation of any offer to buy or sell the securities mentioned in it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which we believe reliable. SSPL does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. The target prices mentioned in the report are based on certain assumptions as of the date appearing in the material and may be subject to change from time to time without notice.