

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS |
|-----------|------------|--------|-------------|--------|-----------|
| 7.10.2024 | BANKBARODA | BUY | 250 | 260 | 243 |
| 7.10.2024 | NMDC | BUY | 235 | 245 | 227 |
| 7.10.2024 | KAJARIACER | BUY | 1455 | 1500 | 1410 |

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 25014.60 (↓ 1164.35 pts)

Last week Nifty opened on a weak note with a gap-down near 26061, after hitting a new high of 26277 in the earlier week. Nifty remained under pressure and moved lower till 24966. Nifty closed the week at 25014 with a loss of 1164 points.

Nifty has moved below its 13-day EMA and very near to its 55-day EMA. It remains above its 200-day EMA and above all key averages on weekly charts. Daily as well as weekly RSI has moved below its respective average.

Going ahead, 24950 is the immediate support, below which support is placed near 24800-24700. On the other hand, Nifty will face resistance near 25500-25700 while it recovers.



WEEKLY REVIEW

OCTOBER 5, 2024

WEEKLY INVESTMENT IDEAS REVIEW

| DATE | STOCK | RECOMD | ENTRY PRICE | TARGET | STOP LOSS | TODAY CLOSE | NET CHANGE (%) | REMARK |
|-----------|-----------|--------|-------------|--------|-----------|-------------|----------------|------------------|
| 30.9.2024 | AXISBANK | BUY | 1273 | 1310 | 1239 | 1178.4 | -8.03 | Stop loss hit |
| 30.9.2024 | INFY | BUY | 1905 | 1975 | 1860 | 1918.15 | 0.69 | Exit (High 1954) |
| 30.9.2024 | TATASTEEL | BUY | 166 | 177 | 156 | 166.75 | 0.45 | Exit (High 170) |

WEEKLY MARKET REVIEW**Benchmarks drop sharply amid global cues**

The key equity indices ended the truncated week with significant losses amid heightened tensions in the Middle East, triggered by the Israel-Iran conflict.

In the week ended on Friday, 4 October 2024, the S&P BSE Sensex tumbled 3,883.40 points or 4.54% to settle at 81,688.45. The Nifty 50 index declined 1,164.35 points or 4.45% to settle at 25,014.60. The BSE Mid-Cap index fell 3.20% to close at 49,490.32. The BSE Small-Cap index declined 2.01% to end at 57,091.36.

Avenue Supermarts (DMart) dropped 7.48%. The total number of DMart stores as of 30 September 2024 stood at 377. It has reported standalone revenue of Rs 14,050.32 crore in Q2FY25, a growth of 14.16% from Rs 12,307.72 crore y-o-y.

Tata Motors declined 5.81%. The car major's domestic and international vehicle sales declined 11.52% to 2,15,034 units in September 2024 as against 2,43,024 units sold in September 2023.

Bajaj Auto fell 7.12%. The company reported 19.60% jump in total auto sales to 4,69,531 units in September 2024 as against 3,92,558 units in September 2023.

Escorts Kubota declined 6.96%. Its agri machinery business division sales grew by 2.47% to 12,380 units in September 2024 as against 12,081 units sold in September 2023. Its construction equipment business division sold 510 machines in September 2024, de-growth of 18.7% from September 2023.

Ashok Leyland added 5.63%. It reported total vehicle sales of 17,233 units for September 2024, lower by 10% from 19,202 units in September 2023.

TVS Motor Company fell 8.78%. It has recorded monthly sales of 482,495 units in September 2024 with a growth of 20% as against 402,553 units in the month of September 2023.

Maruti Suzuki India slipped 6.65%. Its total sales increased 1.87% to 1,84,727 units in September 2024 as against 1,81,343 units sold in September 2023.

Hero MotoCorp tumbled 7.39%. Its total motorcycle and scooter sales jumped 18.74% to 637,050 units in September 2024 as compared with sales of 536,499 units recorded in September 2023.

NMDC rose 0.62%. Its iron ore production increased by 1.33% to 3.04 million tonnes (MT) in September 2024 as against 3 MT produced in September 2023.

Adani Ports and Special Economic Zone (APSEZ) declined 2.96%. The company has handled a total cargo volume of 37.5 million metric tonnes (MMT) in September 2024, which is higher by 14% on YoY basis.

Dabur India dropped 9.49%. The company said its revenue will fall in mid-single digit, its profitability will be "impacted" and it expects operating margins to decline in the "mid to high teens".

HDFC Bank slipped 5.48%. The bank's advances under management were Rs 26,33,500 crore as of 30 September 2024, a growth of around 8% over Rs 24,37,400 crore as of 30 September 2023.

Vedanta shed 0.77%. Its total aluminum production rose 3% to 6,09,000 tonnes in Q2 FY25 as compared with 5,94,000 tonnes posted in Q2 FY24.

Source: www.capitalmarket.com



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