

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
18.11.2024	ASHOKLEY	BUY	217	225	210
18.11.2024	SHILPAMED	BUY	873	900	848
18.11.2024	UTIAMC	BUY	1310	1375	1265

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 23532.70 (↓ 615.50 pts)

Last week Nifty began on a mild note. Nifty attempted to move up but faced resistance near 24336. Nifty moved lower and closed the week at 23532 with a loss of 615 points.

Nifty remains below its 13-day and 55-day EMA and 13-week EMA. Nifty has closed very near below its 200-day EMA. The 13-day EMA is placed below its 55-day EMA. Nifty is placed above other all key averages on weekly charts. Daily as well as weekly RSI is placed below its respective average, however, daily RSI is in an oversold zone.

Going ahead, if Nifty is unable to sustain near its 200-day EMA, support is placed near 23180-23030. If Nifty would attempt a recovery as it sees some value buying, it would face resistance near 24000-24550.



WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
11.11.2024	BPCL	BUY	310	325	298	298.2	-3.96	Exit (High 318)
11.11.2024	CIPLA	BUY	1592	1635	1558	1499.75	-6.15	Stop loss hit
11.11.2024	INFY	BUY	1829	1879	1790	1864.55	1.91	Target Achieved

WEEKLY MARKET REVIEW

Sensex, Nifty witness selling pressure for the 2nd week

The key benchmark indices tumbled sharply during the truncated trading week. Broader market underperformed the frontline indices.

In the week ended on Thursday, 14 November 2024, the S&P BSE Sensex tumbled 1906.01 points or 2.4% to settle at 77,580.31. The Nifty 50 index fell 615.50 points or 2.55% to settle at 23,532.70. The BSE Mid-Cap index slipped 3.89% to close at 44,289.60. The BSE Small-Cap index decreased 5.31% to end at 51,995.18.

Hindustan Unilever (down 3.07%), Nestle India (down 2.33%) and ITC (down 1.33%) were major drags.

Eicher Motors jumped 2.23% after the company's consolidated net profit increased 8.27% to Rs 1,100.33 crore on 3.8% increase in revenue from operations to Rs 4,186.38 crore in Q2 FY25 over Q2 FY24.

Asian Paints shares plummeted 10.12%. It reported a significant decline in its quarterly earnings. The consolidated net profit for Q2 FY25 fell by 42.37% to Rs 694.64 crore, compared to Rs 1,205.42 crore in the same quarter last year. Revenue from operations also decreased by 5.31% to Rs 8,003.02 crore.

Britannia Industries declined 14.68% after its consolidated net profit fell 9.37% to Rs 531.55 crore in Q2 FY25 as compared with Rs 586.50 crore in Q2 FY24. Revenue from operations increased 4.48% YoY to Rs 4,566.23 crore during the quarter.

Oil and Natural Gas Corporation (ONGC) declined 4.23%. It reported 17.05% increase in standalone net profit to Rs 11,984.02 crore in Q2 FY25 as compared with Rs 10,238.10 crore in Q2 FY24. However, revenue from operations declined 3.6% YoY to Rs 33,880.88 crore in Q2FY25.

Hindalco Industries fell 3.31%. The company's consolidated net profit surged 78.01% to Rs 3,909 crore in on 7.45% increase in revenue from operations to Rs 58,203 crore in Q2 FY25 over Q2 FY24.

Godrej Industries shed 0.05%. The company's consolidated net profit surged 229.5% to Rs 287.62 crore in Q2 FY25 as compared with Rs 87.30 crore in Q2 FY24. Revenue from operations jumped 22% YoY to Rs 4,804.96 crore in Q2 FY25.

Zydus Lifesciences declined 1.20%. The pharma company's consolidated net profit jumped 13.80% to Rs 911.2 crore in Q2 FY25 as compared to Rs 800.7 crore posted in Q2 FY24. Revenue from operations grew 19.87% y-o-y to Rs 5,237 crore in the quarter ended 30 September 2024.

Bombay Stock Exchange slipped 3.62%. The company reported 192% surge in consolidated net profit to Rs 346 crore on 137% soar in revenue from operations to Rs 746 crore in Q2 FY25 over Q2 FY24.

Hindustan Aeronautics added 1.66%. The consolidated net profit jumped 22.13% to Rs 1,510.48 crore in Q2 FY25 as against Rs 1,236.70 crore posted in Q2 FY24. Revenue from operations increased 6.04% YoY to Rs 5,976.29 crore in Q2FY25.

Vodafone Idea shed 0.41%. The consolidated net loss narrowed to Rs 7,175.9 crore in Q2 FY25 as compared with Rs 8,737.9 crore reported in Q2 FY24. Revenue rose 2.01% y-o-y to Rs 10,932.2 crore in Q2FY25.

AstraZeneca Pharma tumbled 5.50% after its net profit declined 26.62% to Rs 38.43 crore in Q2 FY25 as compared with Rs 52.37 crore posted in Q2 FY24. Revenue jumped 31.16% y-o-y to Rs 408 crore in Q2FY25. Source: www.capitalmarket.com



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33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: business@sajag.co.in / investorgrievance@sajag.co.in

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