

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
4.11.2024	AVANTIFEED	BUY	591	605	580
4.11.2024	BANKBARODA	BUY	253	265	245
4.11.2024	GRANULES	BUY	570	585	555

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 24205.35 (↑ 24.55 pts)

Last week Nifty began on a positive note, but faced strong resistance just near 24500. Nifty remained under pressure and closed the week at 24205 with a small gain of 24 points.

Nifty remains below its 13-day and 55-day EMA and 13-week EMA. The 13-day EMA is placed below its 55-day EMA. Nifty remains above its 200-day EMA and other all key averages on weekly charts. Daily RSI has just moved above its average, ticking upwards, while the weekly RSI is below its respective average.

Going ahead, Nifty would face resistance near 24475-24500 while it recovers when it sees some support buying. Nifty will seek support near 24180-23780-23500.



#### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
28.10.2024	AEGISLOG	BUY	747	775	720	800.6	6.69	Target Achieved
28.10.2024	BEL	BUY	272	285	260	284.9	4.53	Target Achieved
28.10.2024	IPCALAB	BUY	1580	1620	1550	1588.8	0.55	Exit

#### WEEKLY MARKET REVIEW

### Sensex Nifty end towards flatline, broader market outperforms

The equity barometers witnessed mixed trend, closing lower despite two days of gains. The broader market outperformed the frontline indices.

In the week ended on Thursday, 31 October 2024, the S&P BSE Sensex fell 13.23 points or 0.02% to settle at 79,389.06. The Nifty 50 index jumped 24.55 points or 0.1% to settle at 24,205.35. The BSE Mid-Cap index added 1.13% to close at 45,966.71. The BSE Small-Cap index rallied 5.06% to end at 54,982.87.

Sun Pharmaceutical Industries fell 0.41%. Its consolidated net profit jumped 27.97% to Rs 3040.16 crore on 9.01% rise in revenue to Rs 13,291.39 crore in Q2FY25 y-o-y.

ICICI Bank added 3.22%. Its net profit increased 14.47% to Rs 11,745.88 crore on 17.24% rise in total income to Rs 47,714.04 crore in Q2FY25 y-o-y.

Shriram Finance rose 1.25%. Its net profit jumped 18.3% to Rs. 2071.26 crore on 17.89% increase in total income to Rs 10,096.68 crore in Q2FY25 y-o-y.

Interglobe Aviation slipped 7.16%. It reported a net loss of Rs 986.7 crore in Q2FY25 as against a profit of Rs 188.9 crore in Q2FY24. However, revenue from operations jumped 13.55% y-o-y to Rs. 16,969.6 crore in Q2FY25 over Q2FY24.

Central Depository Services Limited rallied 8.97%. The reported consolidated net profit jumped 48.86% to Rs. 162.03 crore on 55.79% rise in sales to Rs 358.51 crore in Q2FY25 y-o-y.

Bharti Airtel declined 2.79%. The telecom major reported a consolidated net profit of Rs 3,593.2 crore in Q2FY25, steeply higher than Rs 1,340.7 crore posted in Q2 FY24. Revenue from operations increased 11.95% y-o-y to Rs 41,473.3 crore in Q2FY25, driven by a strong momentum in India and sustained cross currency growth in Africa.

Maruti Suzuki India dropped 3.61%. The company reported 17.4% fall in net profit to Rs 3,069.2 crore as sales remained muted at Rs 35,589.1 crore in Q2FY25. The fall in net profit was due to higher provision of Rs 837 crore for taxation on long term financial gains.

Adani Ports and SEZ (APSEZ) jumped 4.59%. Its consolidated net profit jumped 39.86% to Rs 2445 crore on 6.32% rise in revenue from operations to Rs 7067.02 crore in Q2 FY25 over Q2 FY24.

Cipla rallied 4.33%. The pharma major's consolidated net profit jumped 15.18% to Rs 1,302.53 crore in Q2FY25 against Rs. 1,130.91 core reported in Q2FY24. Total revenue from operations grew by 5.58% y-o-y to Rs 7,051.02 crore in Q2FY25.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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