

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
11.11.2024	BPCL	BUY	310	325	298
11.11.2024	CIPLA	BUY	1592	1635	1558
11.11.2024	INFY	BUY	1829	1879	1790

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

### TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 24148.20 (↓ 156.15 pts)

Last week Nifty began on a mild note and remained volatile during the week. Nifty attempted to move higher but faced resistance near 24537 and closed the week at 24148 with a loss of 156 points.

Nifty remains below its 13-day and 55-day EMA and 13-week EMA. The 13-day EMA is placed below its 55-day EMA. Nifty remains above its 200-day EMA and other all key averages on weekly charts. Daily RSI is placed just above its average, while the weekly RSI is below its respective average.

Going ahead, Nifty would face resistance near 24500-24550 while it recovers when it sees some support buying. Nifty will seek support near 23780-23500.





### WEEKLY REVIEW

NOVEMBER 9, 2024

### WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
4.11.2024	AVANTIFEED	BUY	591	605	580	578.35	-2.19	Stop loss hit
4.11.2024	BANKBARODA	BUY	253	265	245	256.6	1.40	Target Achieved
4.11.2024	GRANULES	BUY	570	585	555	584.5	2.48	Stop loss hit

### WEEKLY MARKET REVIEW

#### Indices end with minor cuts

Key equity indices concluded the week with minor losses, despite positive global sentiment triggered by a quarter point rate cut by the US FED. The FED reduced interest rate by 25 basis points to a range of 4.5% to 4.75%. The equity market edged lower in three out of five trading sessions this week.

In the week ended on Friday, 8 November 2024, the S&P BSE Sensex declined 237.8 points or 0.3% to settle at 79,486.32. The Nifty 50 index jumped 156.15 points or 0.64% to settle at 24,148.20. The BSE Mid-Cap index slipped 0.44% to close at 46,080.07. The BSE Small-Cap index decreased 1.27% to end at 54,913.85.

Maruti Suzuki India added 1.75%. Its total production increased marginally to 177,312 units in October 2024 as against 176,437 units in October 2023.

Mahindra & Mahindra jumped 5.76%. It reported 13.2% rise in standalone net profit on 12.5% increase in total income. Meanwhile, overall auto sales grew by 19.78% to 96,648 vehicles in October 2024 as against 80,679 vehicles in October 2023.

Bajaj Auto rose 0.33%. It reported auto sales to 4,79,707 units in October 2024 as against 4,71,188 units in October 2023.

Eicher Motors decreased 3.25%. Its unlisted subsidiary Volvo Eicher Commercial Vehicles (VECV) reported 5% decrease in CV sales in October 2024 to 7112 units. It has sold highest ever monthly sales in motorcycles at 1,10,574 units, 30.96% higher than 84,435 units in October 2023.

JSW Steel increased by 3.02%. Its crude steel production declined by 1% to 22.81 lakh tonnes in

October 2024, compared with 23.12 lakh tonnes in October 2023.

Titan company declined 3.25%. It reported 25% decline in standalone net profit to Rs 705 crore in Q2FY25 as against Rs 940 crore posted in FY24. However revenue from operations jumped 23.88% y-o-y to Rs 12,268 crore in Q2FY25.

Hindalco Industries slipped 5.82%. Its subsidiary Novelis reported 18% drop in net income to USD 128 million in Q2 FY25.

Tata Steel declined 1.57%. It reported a consolidated net profit of Rs 758.84 crore in Q2FY25 as against a net loss of Rs 6511.16 crore in Q2FY24. Total revenue from operations declined 3.19% y-o-y to Rs 53,904.71 crore in Q2FY25.

Trent dropped 11.9%. Its consolidated net profit declined 14.35% to Rs 335.06 crore in Q2FY25 as against Rs 391.21 crore in Q1FY25. However revenue from operations rose 1.27% q-o-q to Rs 4156.67 crore in Q2FY25.

Apollo Hospitals Enterprise jumped 5.29%. It reported 62.64% surge in consolidated net profit to Rs. 378.8 crore on 15.31% increase in revenue from operations to Rs 5589.3 crore in Q2FY25 over Q2FY24.

State Bank of India (SBI) rose 2.44%. The largest PSU bank's standalone net profit rose 27.92% to Rs 18,331.44 crore on 15.13% rise in total income to Rs 129,141.11 crore in Q2FY25 over Q2FY24.

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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