

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
16.12.2024	ASHOKLEY	BUY	231	242	222
16.12.2024	DABUR	BUY	512	525	500
16.12.2024	ICICIGI	BUY	1983	2050	1930

**NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)**

**TECHNICAL OUTLOOK**

NIFTY WEEKLY CLOSE – 24768.30 ( ↑ 90.50 pts)

Last week Nifty began on a mild note and moved sideways. In the last trading session, Nifty attempted to move higher and closed the week at 24768 with a gain of 90 points.

Nifty has crossed above its key daily as well as weekly averages. Daily as well as weekly RSI is placed above its respective averages. The 13-day EMA has just crossed above its 55-day EMA.

Going ahead, Nifty is likely to face resistance near 24850-25000. On the other hand, support is placed near 24400-24300.



**WEEKLY INVESTMENT IDEAS REVIEW**

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
9.12.2024	CANBK	BUY	109	120	99	106.58	-2.27	Exit (High 110)
9.12.2024	LUPIN	BUY	2133	2185	2085	2076.75	-2.71	Stop loss hit
9.12.2024	RCF	BUY	180	190	170	175.65	-2.48	Exit (High 182)

**WEEKLY MARKET REVIEW****Barometers gains for 4th straight week; Nifty ends above 24,750**

The key equity indices ended the week with modest gains, supported by the Friday's rally, rising for the 4th consecutive week. The indices witnessed mixed trend during the week. However, broader market relatively underperformed the frontline indices.

In the week ended on Friday, 13 December 2024, the S&P BSE Sensex rose 424 points or 0.52% to settle at 82,133.12. The Nifty 50 index added 90.50 points or 0.37% to settle at 24,768.30. The BSE Mid-Cap index gained 0.22% to close at 47,776.62. The BSE Small-Cap index shed 0.16% to end at 56,957.46.

Tata Motors declined 3.13%. The company announced a price increase of up to 2% across its trucks and buses portfolio, effective from 1 January 2025, to offset the rise in input costs.

Bajaj Finserv gained 2.48%. The company's subsidiary, Bajaj Allianz General Insurance Company, recorded gross direct premium underwritten for November 2024 of Rs 1,364.67 crore, an increase of 11.95% year on year (YoY).

Adani Green Energy slipped 0.97%. The company's step-down subsidiary, Adani Green Energy Twenty Five, commissioned a 250 MW solar power project at Badi Sid, Jodhpur District in Rajasthan.

C E Info Systems soared 5.86%. The company reversed its decision to invest in the former CEO's new B2C company.

Hindustan Aeronautics (HAL) advanced 2.17%. The company informed that it has signed a contract with Ministry of Defence worth Rs 13,500 crore for

procurement of 12 Su-30 MKI aircraft along with associated equipment.

Ashok Leyland shed 0.04%. The company has announced that it has received an order worth Rs 345.58 crore from the Tamil Nadu State Transport Corporation (TNSTC) for the supply of 1,475 BSVI Diesel Fuel Type Passenger Bus Chassis.

Godrej Consumer Products tumbled 10.48%. The company has concerns over demand pressures weighed heavily on investor sentiment. The company anticipated mid-single-digit sales growth for Q3, citing "subdued" demand conditions over the past few months.

CEAT advanced 2.75%. The company is acquiring Camso brand's off-highway construction equipment bias tyre and tracks business from Michelin in an all-cash deal valued at about \$225 million.

Waaree Energies soared 10.89%. The company wholly owned subsidiary, Waaree Forever Energies, received a Letter of Award for the development of a 170 MW solar power plant in Madhya Pradesh from Rewa Ultra Mega Solar (RUMSL).

Reliance Power jumped 6.65%. The company announced that its subsidiary Reliance NU Suntech won a 930 MW solar energy contract with a battery energy storage system (BESS) project from the Solar Energy Corporation of India (SECI).

Source: [www.capitalmarket.com](http://www.capitalmarket.com)



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33/15 - B, KARVE ROAD, REGENT CHAMBERS, PUNE - 411004, TEL: 91-20-66014737, FAX: 91-20-25302555

email: [business@sajag.co.in](mailto:business@sajag.co.in) / [investorgrievance@sajag.co.in](mailto:investorgrievance@sajag.co.in)

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