



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
2.12.2024	ASTERDM	BUY	500	520	485
2.12.2024	GSFC	BUY	225	240	214
2.12.2024	PFC	BUY	495	510	480

NOTE –These Stocks are recommended only for short term investment (Stop Loss should be followed Daily closing basis)

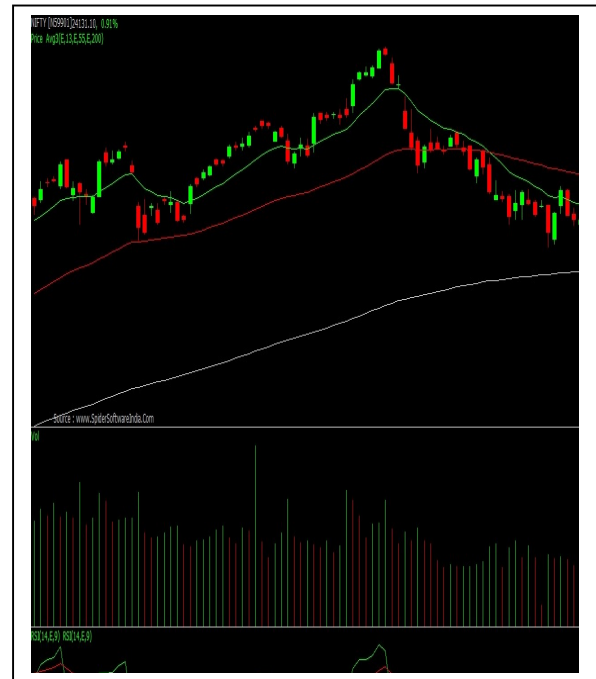
TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 24131.10 (↑ 223.85 pts)

Last week Nifty began on a strong note with a gap-up opening at 24250. Nifty however, as mentioned in our earlier report, it faced resistance near 24350 while it attempted to move up and closed the week at 24131 with a gain of 223 points.

Nifty is placed above its 13-day EMA and its 200-day EMA. Nifty remains below its 55-day EMA and 13-week EMA. Nifty is placed above other all key averages on weekly charts. Daily RSI is placed above its average, while weekly RSI is still below its average.

Going ahead, Nifty is likely to face resistance near 24350-24500. On the other hand, support is placed near 23800-23500.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET CHANGE (%)	REMARK
25.11.2024	ICICIBANK	BUY	1275	1300	1255	1300.1	1.93	Target Achieved
25.11.2024	NATIONALUM	BUY	255	270	245	242.14	-5.31	Stop loss hit
25.11.2024	ZENSARTECH	BUY	725	750	710	759.1	4.49	Target Achieved

WEEKLY MARKET REVIEW

Barometers continue the gains

The domestic equity benchmarks concluded a volatile week with substantial gains, following the Maharashtra Assembly Elections and allegations on the Adani Group leaders. Indices were higher for three out of five trading sessions.

In the week ended on Friday, 29 November 2024, the S&P BSE Sensex gained 685.68 points or 0.87% to settle at 79,802.79. The Nifty 50 index added 223.85 points or 0.94% to settle at 24,131.10. The BSE Mid-Cap index surged 2.31% to close at 46,070.85. The BSE Small-Cap index soared 4.91% to end at 55,199.86.

Bharti Airtel (up 4.30%) and ICICI Bank (up 1.10%) boosted the indices.

Torrent Pharmaceuticals (up 4.96%), Divis Laboratories (up 2.9%), Natco Pharma (up 1.32%), Sun Pharmaceuticals Industries (down 0.8%), Lupin (down 0.99%) and Cipla (up 3.19%).

Zee Entertainment Enterprises jumped 10.23%. Ponit Goenka on Thursday failed to secure shareholders' approval to continue as director on the company's board. However, he will continue as CEO of India's

Ashoka Buildcon jumped 7.85% after the company received an engineering, procurement, and construction (EPC) order worth Rs 1,055 crore from Bangalore International Airport.

Reliance Industries advanced 2.12%. The company has announced that its step-down wholly owned subsidiary, Reliance Finance and Investments USA LLC, has entered into a stock purchase agreement to acquire a 21% stake in the U.S.-based Wavetech Helium, Inc. for \$12 million.

Dr Reddy's Laboratories shed 1%. The pharmaceutical company has announced the launch of Toripalimab in

India, a new biological entity (NBE) that is used for the treatment of adults with recurrent or metastatic nasopharyngeal carcinoma (RM-NPC).

Hindustan Unilever rose 2.08%. The company's board approved the demerger of its ice-cream business into an independent listed entity and incorporation of a wholly owned subsidiary for the proposal.

Zydu Lifesciences gained 1.8%. The company has informed that it has received a demand order-in-original (O-I-O) of Rs 1.61 crore from the Assistant Commissioner, Division Dehradun, Sector-7, Uttarakhand, concerning the financial year 2017-18.

Swiggy soared 13%. The foreign broker-initiated coverage on the counter with a 'buy' rating and a target price of Rs 515. The brokerage highlighted that Swiggy is well-positioned for growth, currently trading at a 35% discount to Zomato.

Zomato jumped 5.89%. The company's board has approved the opening of qualified institutional placement (QIP) of equity shares with the floor price of Rs 265.91 per share. Further, the has received communication regarding liquidation of Zomato Internet LLC (ZIL), a step-down subsidiary of Zomato effective from 20 November 2024.

Nazara Technologies jumped 8.69%. The NODWIN Gaming, a material subsidiary of the company has announced the acquisition of Trinity Gaming, a leading gaming agency and platform MCN/ CSP, for a deal valued at Rs 24 crore.

NCC added 9.13% after the company received a letter of acceptance (LoA) worth Rs 3,389.49 from Ken-Betwa Link Project Authority for the (EPC) execution of Daudhan Dam. Source: www.capitalmarket.com



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